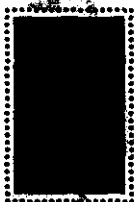
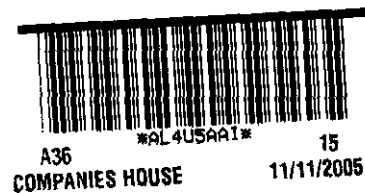


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REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2005  
FOR  
AA ELECTRONIQUE SERVICES LIMITED



**Robert James Partnership**

Certified Accountants - Registered Auditors - Chartered Tax Advisers

Tel: 0870 225 5220

Web: [www.rjp.co.uk](http://www.rjp.co.uk)

**AA ELECTRONIQUE SERVICES LIMITED**

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**for the Year Ended 31 March 2005**

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**AA ELECTRONIQUE SERVICES LIMITED**

**COMPANY INFORMATION**

**for the Year Ended 31 March 2005**

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**DIRECTORS:**

A J Goodyear  
A T Burgar  
R S Gill

**SECRETARY:**

Mrs E Goodyear

**REGISTERED OFFICE:**

Unit 1  
Feltham Business Complex  
Browells Lane  
Feltham  
Middlesex  
TW13 7LW

**REGISTERED NUMBER:**

02419667 (England and Wales)

**ACCOUNTANTS:**

Robert James Partnership  
Chartered Certified Accountants  
2 A C Court  
High Street  
Thames Ditton  
Surrey KT7 0SR

**AA ELECTRONIQUE SERVICES LIMITED**

**REPORT OF THE DIRECTORS**  
**for the Year Ended 31 March 2005**

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The directors present their report with the financial statements of the company for the year ended 31 March 2005.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of electronic equipment servicing and engineering.

**DIRECTORS**

The directors during the year under review were:

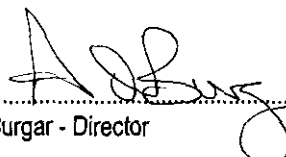
A J Goodyear  
A T Bugar  
R S Gill

The beneficial interests of the directors holding office on 31 March 2005 in the issued share capital of the company were as follows:

	31.3.05	1.4.04
<b>Ordinary £1 shares</b>		
A J Goodyear	1	1
A T Bugar	1	1
R S Gill	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
A T Bugar - Director

Date: 3/4/2005

**AA ELECTRONIQUE SERVICES LIMITED****PROFIT AND LOSS ACCOUNT**  
**for the Year Ended 31 March 2005**

	Notes	31.3.05 £	31.3.04 £
<b>TURNOVER</b>		411,661	376,464
Cost of sales		94,767	129,830
<b>GROSS PROFIT</b>		316,894	246,634
Administrative expenses		213,326	212,039
<b>OPERATING PROFIT</b>	2	103,568	34,595
Interest receivable and similar income		2,362	1,274
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		105,930	35,869
Tax on profit on ordinary activities	3	21,259	8,484
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		84,671	27,385
Dividends	4	60,000	60,000
<b>RETAINED PROFIT/(DEFICIT) FOR THE YEAR</b>		24,671	(32,615)

The notes form part of these financial statements

**AA ELECTRONIQUE SERVICES LIMITED****BALANCE SHEET****31 March 2005**

	Notes	31.3.05 £	£	31.3.04 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		55,054		58,938
<b>CURRENT ASSETS</b>					
Debtors	6	75,108		81,630	
Cash at bank and in hand		138,468		94,814	
		<u>213,576</u>		<u>176,444</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>48,622</u>		<u>40,045</u>	
<b>NET CURRENT ASSETS</b>			<u>164,954</u>		<u>136,399</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>220,008</u>		<u>195,337</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		3		3
Profit and loss account	9		<u>220,005</u>		<u>195,334</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>220,008</u>		<u>195,337</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

.....  
A Goodyear - Director

Approved by the Board on 3/11/05 .....

The notes form part of these financial statements

## **AA ELECTRONIQUE SERVICES LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS** **for the Year Ended 31 March 2005**

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#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 5% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

#### **2. OPERATING PROFIT**

The operating profit is stated after charging:

	31.3.05	31.3.04
	£	£
Depreciation - owned assets	9,516	9,047
	<u>          </u>	<u>          </u>
Directors' emoluments and other benefits etc	57,600	57,600
	<u>          </u>	<u>          </u>

#### **3. TAXATION**

##### **Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	31.3.05	31.3.04
	£	£
Current tax:		
UK corporation tax	21,259	8,484
	<u>          </u>	<u>          </u>
Tax on profit on ordinary activities	21,259	8,484
	<u>          </u>	<u>          </u>

#### **4. DIVIDENDS**

	31.3.05	31.3.04
	£	£
Interim	60,000	60,000
	<u>          </u>	<u>          </u>

**AA ELECTRONIQUE SERVICES LIMITED****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2005****5. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 April 2004	150,704	18,496	2,684	171,884
Additions	-	-	5,633	5,633
At 31 March 2005	150,704	18,496	8,317	177,517
<b>DEPRECIATION</b>				
At 1 April 2004	97,966	13,734	1,247	112,947
Charge for year	7,536	714	1,266	9,516
At 31 March 2005	105,502	14,448	2,513	122,463
<b>NET BOOK VALUE</b>				
At 31 March 2005	45,202	4,048	5,804	55,054
At 31 March 2004	52,738	4,762	1,437	58,937

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.05	31.3.04
	£	£
Trade debtors	75,108	81,609
Other debtors	-	21
	75,108	81,630

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.05	31.3.04
	£	£
Trade creditors	8,769	12,307
Tax	21,259	8,484
Social security and other taxes	16,053	16,713
Directors' loan accounts	1,548	1,548
Accrued expenses	993	993
	48,622	40,045



**AA ELECTRONIQUE SERVICES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2005**

**8. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.3.05	31.3.04
		£	£	£
100	Ordinary	£1	100	100
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.05	31.3.04
		£	£	£
3	Ordinary	£1	3	3

**9. RESERVES**

	Profit and loss account
	£
At 1 April 2004	195,334
Retained profit for the year	24,671
At 31 March 2005	220,005

**10. TRANSACTIONS WITH DIRECTORS**

At the balance sheet date the company owed A Goodyear £506 (2004 - £506), A Burger £521 (2004 - £521) and R Gill £521 (2004 - £521). All are equal shareholders and directors in the company and all loans are interest free and repayable on demand.

**11. CONTROLLING PARTY**

There was no one controlling party during the year.