

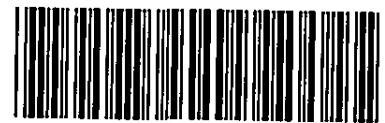
Registration number 2419631

**Sandwell Women's Enterprise Development Agency
Company limited by guarantee**

**Abbreviated accounts
for the year ended 31 March 2013**

SWEDA LTD
(SANDWELL WOMEN'S ENTERPRISE
DEVELOPMENT AGENCY)
THE BUSINESS CENTRE
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WEST BROMWICH
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Sandwell Women's Enterprise Development Agency
Company limited by guarantee

Abbreviated balance sheet
as at 31 March 2013

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		13,470		15,425
Current assets					
Debtors		1,769		36,575	
Cash at bank and in hand		277,394		388,458	
		<u>279,163</u>		<u>425,033</u>	
Creditors: amounts falling due within one year		<u>(18,398)</u>		<u>(13,798)</u>	
Net current assets			<u>260,765</u>		<u>411,235</u>
Total assets less current liabilities			<u>274,235</u>		<u>426,660</u>
Net assets			<u><u>274,235</u></u>		<u><u>426,660</u></u>
Reserves					
Other reserves			350,000		350,000
Profit and loss account			<u>(75,765)</u>		<u>76,660</u>
Members' funds			<u><u>274,235</u></u>		<u><u>426,660</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Sandwell Women's Enterprise Development Agency
Company limited by guarantee

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2013

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2013 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 14 November 2013 and signed on its behalf by



Icyline O'Connor
Director

Registration number 2419631

The notes on pages 3 to 4 form an integral part of these financial statements.

**Sandwell Women's Enterprise Development Agency
Company limited by guarantee**

**Notes to the abbreviated financial statements
for the year ended 31 March 2013**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Grants towards operating income are credited to the profit and loss account in the same period as the expenditure to which they relate Other sales represents the total invoice value of sales made during the year

1.3. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

**Sandwell Women's Enterprise Development Agency
Company limited by guarantee**

**Notes to the abbreviated financial statements
for the year ended 31 March 2013**

continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2012	55,606
Additions	2,534
At 31 March 2013	<u>58,140</u>
Depreciation	
At 1 April 2012	40,181
Charge for year	4,489
At 31 March 2013	<u>44,670</u>
Net book values	
At 31 March 2013	<u>13,470</u>
At 31 March 2012	<u>15,425</u>

3. Company limited by guarantee

The company is limited by guarantee and the liability of each member is limited to £1