

SANDWELL WOMEN'S ENTERPRISE DEVELOPMENT AGENCY

ABBREVIATED ACCOUNTS

31 MARCH 2001



Registered No: 241963

## SANDWELL WOMEN'S ENTERPRISE DEVELOPMENT AGENCY

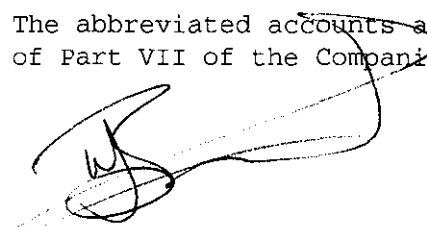
## ABBREVIATED BALANCE SHEET

31 MARCH 2001

	Notes	2001	2000
		£	£
<b>Fixed assets</b>			
Tangible assets	2	5326	6519
<b>Current assets</b>			
Debtors due within one year		11146	-
Cash at bank and in hand		14994	21847
		<u>26140</u>	<u>21847</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year		18709	10823
<b>Net current assets</b>		<u>7431</u>	<u>11024</u>
<b>Total assets less current liabilities</b>		<u><u>12757</u></u>	<u><u>17543</u></u>
<b>Capital employed</b>			
General fund		<u><u>12757</u></u>	<u><u>17543</u></u>

The abbreviated accounts set out on pages 1 to 3 were approved by the Board of directors on 7 November 2001.

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.



Hayley Bonnell

Director

**1 Accounting policies**

The following policies have been applied consistently in preparing the accounts of the company in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Status**

The company is limited by guarantee and the liability of each member is limited to £1.

The directors consider that an income and expenditure account is the most appropriate format for reporting its operations. This represents a departure from the standard format of Schedule 4 to the Companies Act 1985 and has been made to enable the accounts to form a true and fair view.

**Cash flow statement**

The company qualifies as a small company under the Companies Act 1985. The directors have elected to take advantage of the exemption under FRS 1 not to prepare a cash flow statement.

**Depreciation**

Depreciation is provided at the following annual rates on a reducing balance basis to write off the cost less the estimated residual value of the assets over their expected useful economic lives:

Computer equipment	25%
Office equipment	15%

**Grants receivable**

Grants towards operating costs are credited to the income and expenditure account in the same period as the expenditure to which they relate.

Grants in respect of expenditure towards tangible fixed assets are credited initially to capital grants account. Transfers are made to the income and expenditure account over the same period as the depreciation charge.

SANDWELL WOMEN'S ENTERPRISE DEVELOPMENT AGENCY

NOTES TO THE ACCOUNTS

31 MARCH 2001

**2 Tangible fixed assets**

Cost	Plant and machinery £	Fixtures and fittings £	Total £
At 1 April 2000 and 31 March 2001	8049	11747	19796
<b>Depreciation</b>			
At 1 April 2000	5902	7375	13277
Charge for year	537	656	1193
At 31 March 2001	6439	8031	14470
<b>Net book value</b>			
At 31 March 2001	1610	3716	5326
At 31 March 2000	2147	4372	6519

**AUDITORS' REPORT TO SANDWELL WOMEN'S ENTERPRISE DEVELOPMENT AGENCY**

**UNDER TO SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 1 to 3 together with the accounts of the company for the year ended 31 March 2001 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of the directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and 246(6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

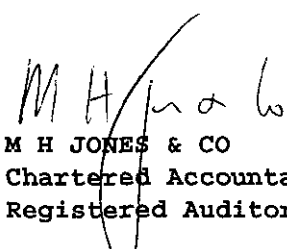
**Basis of opinion**

We have carried out the procedures we considered necessary to confirm by reference to the audited accounts that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared for those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full accounts.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 1 to 3 are properly prepared in accordance with those provisions.

1 Audley Road  
Stechford  
Birmingham  
West Midlands  
B33 9HY

  
M H JONES & CO  
Chartered Accountants  
Registered Auditor

7 November 2001