

Registration number 2419631

**Sandwell Women's Enterprise Development Agency
Company limited by guarantee**

Abbreviated accounts

for the year ended 31 March 2007

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**Sandwell Women's Enterprise Development Agency
Company limited by guarantee**

**Abbreviated balance sheet
as at 31 March 2007**

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	5,213	6,699
Current assets			
Debtors		68,988	47,316
Cash at bank and in hand		12,974	21,829
		<u>81,962</u>	<u>69,145</u>
Creditors: amounts falling due within one year		<u>(26,935)</u>	<u>(13,095)</u>
Net current assets		<u>55,027</u>	<u>56,050</u>
Net assets		<u>60,240</u>	<u>62,749</u>
Reserves			
Profit and loss account		<u>60,240</u>	<u>62,749</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on page 3 form an integral part of these financial statements

**Sandwell Women's Enterprise Development Agency
Company limited by guarantee**

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 21 January 2008 and signed on its behalf by

**Icyline O'Connor
Director**



The notes on page 3 form an integral part of these financial statements.

Sandwell Women's Enterprise Development Agency
Company limited by guarantee

Notes to the abbreviated financial statements
for the year ended 31 March 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Grants

Grants towards operating income are credited to the profit and loss account in the same period as the expenditure to which they relate. Other sales represents the total invoice value of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 25% reducing balance
Fixtures, fittings and equipment	- 15% reducing balance

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 April 2006	28,992
At 31 March 2007	28,992
Depreciation	
At 1 April 2006	22,294
Charge for year	1,485
At 31 March 2007	23,779
Net book values	
At 31 March 2007	5,213
At 31 March 2006	6,698

3. Company limited by guarantee

The company is limited by guarantee and the liability of each member is limited to £1