

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

SATURDAY



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23/03/2019

#175

COMPANIES HOUSE

1 Company details

Company number 0 2 4 1 9 5 6 1

Company name in full Piping Rock Limited (Formerly Harewood
International Limited)

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Gareth David

Surname Rusling

3 Liquidator's address

Building name/number 3rd Floor

Street Westfield House

Post town 60 Charter Row

County/Region Sheffield

Postcode S 1 3 F Z

Country

4 Liquidator's name ●

Full forename(s) Gerald Maurice

Surname Krasner

● Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ●

Building name/number 4th Floor

Street Cathedral Buildings

Post town Dean Street

County/Region Newcastle Upon Tyne

Postcode N E 1 1 P G

Country

● Other liquidator
Use this section to tell us about
another liquidator.

LIQ14

Notice of final account prior to dissolution in CVL

6

Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7

Final account

☒ I attach a copy of the final account.

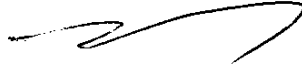
8

Sign and date

Liquidator's signature

Signature

X



X

Signature date

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Piping Rock Limited (Formerly Harewood International Limited)
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 6 February 2014 To 22 January 2019

S of A £		£	£
	ASSET REALISATIONS		
11,292.00	Directors Loan Account	3,000.00	
	Cash at Bank	10,461.82	
	Bank Interest Gross	0.80	
			13,462.62
	COST OF REALISATIONS		
	Specific Bond	54.00	
	Statement of Affairs Fee	5,000.00	
	Office Holders Fees	4,150.00	
	Disbursements - Money Laundering Se	10.94	
	Disbursements - Room Hire	100.00	
	Disbursements - Mileage	89.10	
	Disbursements - Postage	36.59	
	Disbursements - Storage	2,122.98	
	Legal Fees	1,500.00	
	VAT Not Recoverable	155.63	
	Statutory Advertising	243.38	
			(13,462.62)
(1,278,891.00)			(0.00)

REPRESENTED BY

NIL

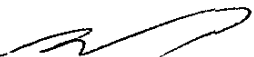

Gareth David Rusling
Joint Liquidator

**PIPING ROCK LIMITED (FORMERLY HAREWOOD INTERNATIONAL LIMITED)
(IN CREDITORS' VOLUNTARY LIQUIDATION)
REGISTERED COMPANY NUMBER: 02419561**

**NOTICE OF FINAL ACCOUNT UNDER RULE 6.28 OF THE INSOLVENCY (ENGLAND
AND WALES) RULES 2016**

1. The Company's affairs are fully wound up.
2. A secured creditor or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question) or with the permission of the court, may request in writing that the Liquidators provide further information about their remuneration or expenses as set out in the final report. A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the final report by the person, or by the last of them in the case of an application by more than one creditor.
3. A secured creditor or an unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors (including the creditor in question) or with permission of the court, may within 8 weeks after receipt of the final report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidators, as set out in the final account, are excessive.
4. A creditor may object to the release of the Liquidators by giving notice in writing to the Liquidators before the end of the prescribed period.
5. The prescribed period is the period ending at the later of:
 - a. eight weeks after delivery of this notice, or
 - b. if any request for information as detailed in point 2 above is received or an application to court made as detailed in point 3 above, when that request or application is finally determined.
6. The Liquidators will vacate office under Section 171 of the Insolvency Act 1986, as soon as the Liquidators have delivered their final account to the Registrar of Companies confirming whether any creditors have objected to the Liquidators' release.
7. The Liquidators will be released at the same time as vacating office unless any of the creditors object to the release.

Date: 22 January 2019

Signed: 

The Liquidators' postal address is at 3rd Floor, Westfield House, 60 Charter Row, Sheffield, S1 3FZ. They can also be contacted via Kerry Norton by e-mail at Sheffield.North@Begbies-Traynor.com or by telephone on 0114 275 5033.

**Piping Rock Limited (Formerly
Harewood International Limited)
(In Creditors' Voluntary Liquidation)**

Final report and account of the liquidation

Period: 6 February 2018 to 22 January 2019

Important Notice

This report has been produced solely to comply with our statutory duty to report to creditors and members of the Company pursuant to Section 106 of the Insolvency Act 1986. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

Contents

- ❑ Interpretation
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1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	Piping Rock Limited (Formerly Harewood International Limited) (In Creditors' Voluntary Liquidation)
"the liquidation"	The appointment of liquidators on 6 February 2014.
"the liquidators", "we", "our" and "us"	Gareth David Rusling of Begbies Traynor (SY) LLP, 3rd Floor, Westfield House, 60 Charter Row, Sheffield, S1 3FZ, Sheffield.North@Begbies-Traynor.com and Gerald Maurice Krasner of Begbies Traynor (Central) LLP, 4th Floor, Cathedral Buildings, Dean Street, Newcastle Upon Tyne, NE1 1PG
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England & Wales) Rules 2016
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

2. COMPANY INFORMATION

Trading name(s):	Piping Rock Limited (Formerly Harewood International Limited)
Company registered number:	02419561
Company registered office:	3rd Floor, Westfield House, 60 Charter Row, Sheffield, S1 3FZ
Former trading address:	2 Enfield Street, Roundhay Road, Sheepscar, Leeds, LS7 1RF

3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	06 February 2014
Date of liquidators' appointment:	06 February 2014 – John Russell 06 February 2014 – Gareth David Rusling

24 April 2017 – Gerald Maurice Krasner

Changes in liquidator (if any):

John Russell has retired from office as joint liquidator of the Company. By an order of the High Court of Justice, dated 24 April 2017, Gerald Maurice Krasner of Begbies Traynor (Central) LLP was appointed joint liquidator in his place. Gerald Maurice Krasner is licenced as an Insolvency Practitioner by the Institute of Chartered Accountants England and Wales.

4. PROGRESS SINCE OUR LAST REPORT

This is our final report and account of the liquidation and should be read in conjunction with the progress reports to creditors dated 23 March 2015, 23 March 2016, 13 February 2017 and 6 February 2018 respectively.

Receipts and Payments

Attached at Appendix 1 is our abstract of receipts and payments for the period from 6 February 2018 to 22 January 2019. Detailed below is an explanation of the transactions which have occurred during the period covered by this report.

Receipts

Director's Loan Account – Mr Dhir

As advised in our previous report, there remained an outstanding balance due from Mr Dhir in respect of his overdrawn director's loan account in the sum of £11,291.88. A full and final settlement of £3,000.00 was received and agreed between Mr Dhir and the joint liquidators' solicitors, MD Law.

As such, the above funds have now been received in full with no further funds forthcoming.

Bank Interest Gross

Funds totalling £0.28 have been realised in respect of bank interest which has accrued on the funds held within the liquidation bank account.

Payments

Disbursements

The sum of £1,550.48 has been discharged in respect of storage costs which have been incurred during the liquidation.

Legal Fees

The joint liquidators' instructed solicitors MD Law to assist them with pursuing the outstanding directors loan account and realisation of the Company's chattel assets, during the course of the liquidation. Therefore, fees totalling £1,500.00 have been discharged in this regard.

What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details>. Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we

have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

The costs incurred in relation to each heading are set out in the Time Costs Analysis which is attached at Appendix 2. There is an analysis for the period of the report and also an analysis of time spent on the case since the date of our appointment. The details below relate to the work undertaken in the period of the report only. Our previous reports contain details of the work undertaken since our appointment.

General case administration and planning

The joint liquidators' have completed works required to maintain the liquidation including periodically reviewing the case to ascertain which works remain outstanding and progressing the case to ensure all statutory requirements have been completed during the course of the liquidation. This has been completed by way of six monthly case reviews. This has included completion of the statutory checklists and updating both paper files and electronic diaries.

In addition, all statutory documentation which is required to be issued to the relevant parties during the course of the liquidation has been compiled and issued on the statutory due dates.

There will be no financial benefit to creditors from our work in this area. However, we have a duty to undertake this work and therefore these costs cannot be avoided.

Compliance with the Insolvency Act, Rules and best practice

The joint liquidators' have prepared and submitted to all relevant parties the statutory liquidators' annual and final progress reports as well as the receipts and payments accounts pursuant to The Insolvency Act 1986 and have dealt with all statutory requirements pursuant to The Insolvency Act and Rules, including reporting to shareholders and creditors.

Also, general banking duties have been carried out including the raising and posting of income and expenditure onto the system when required and ensuring all cash functions are carried out periodically. In addition, periodic bond reviews have been carried out to ensure the case is adequately bonded.

A closure review has also been carried out to ensure all matters have been resolved prior to the case proceeding to closure.

Again, there will be no financial benefit to the creditors from the work carried out in this area. However, we have a duty to undertake this work and therefore, these costs cannot be avoided.

Investigations

The joint liquidators' have not expended any time on this particular matter, during the period covered by this report.

Realisation of assets

The joint liquidators' have not expended any time on this particular matter, during the period covered by this report.

Trading

As the Company has not traded within the liquidation, no time has been spent on this particular matter by the joint liquidators'.

Dealing with all creditors' claims (including employees), correspondence and distributions

The joint liquidators' have not expended any time on this particular matter, during the period covered by this report.

Other matters which includes seeking decisions from creditors (via Deemed Consent Procedure and/or Decision Procedures), tax, litigation, pensions and travel

The joint liquidators' have arranged for their VAT claim to be submitted and their corporation tax returns for the periods which have fallen due within the period covered by this report.

In addition, time has been spent collating information and documentation to assist the joint liquidators' solicitors in pursuing the director's loan account.

Again, there will be no financial benefit to the creditors from the work carried out in this area.

5. OUTCOME FOR CREDITORS

Details of the sums owed to each class of the Company's creditors were provided in our progress report for the period 6 February 2016 to 5 February 2017.

On the basis of realisations, the outcome for each class of the Company's creditors is as follows:

Secured creditor

As reported previously, there are no outstanding secured creditors despite there being an unsatisfied charge registered at Companies House in favour of Bibby Financial Service Limited ("Bibby"). This is as a result of the Company no longer being indebted to Bibby upon appointment of the joint liquidators.

Preferential creditors

No dividend is available for preferential creditors because the funds realised have already been distributed or used or allocated for defraying the expenses of the liquidation.

Prescribed Part for unsecured creditors pursuant to Section 176A of the Act

Details of how the prescribed part is calculated have previously been provided in our progress report for the period 6 February 2016 to 5 February 2017.

Despite there being an unsatisfied floating charge created and registered at Companies House on or after 15 September 2003, we have received confirmation that this has been repaid prior to the joint liquidators appointment however, the relevant satisfaction paperwork has not been filed. Consequently, there is no net property as defined in Section 176A(6) of the Act and, therefore, no prescribed part of net property is available for distribution to the unsecured creditors.

Unsecured creditors

We can confirm that no dividend is available for unsecured creditors as the funds realised have already been distributed or used or allocated for defraying the expenses of the liquidation. Consequently we have not taken steps to formally agree the claims of unsecured creditors.

6. REMUNERATION & DISBURSEMENTS

Remuneration

Our remuneration has been fixed by a resolution of creditors at a meeting held on 6 February 2014 by reference to the time properly given by us (as liquidators) and the various grades of our staff calculated at the prevailing hourly charge out rates of Begbies Traynor (SY) LLP in attending to matters arising in the winding up and we are authorised to draw disbursements, including disbursements for services provided by our firm (defined as category 2 disbursements in Statement of Insolvency Practice 9), in accordance with our firm's policy and which is attached at Appendix 2 of this report.

Our time costs for the period from 6 February 2018 to 22 January 2019 amount to £4,805.50 which represents 25.9 hours at an average rate of £185.54 per hour.

The following further information in relation to our time costs and disbursements is set out at Appendix 2:

- ☐ Begbies Traynor (SY) LLP's charging policy;
- ☐ Time Costs Analysis for the period 6 February 2018 to 22 January 2019

In addition to the Time Costs Analysis for the period covered by this report, a cumulative Time Costs Analysis for the period from 6 February 2014 to 22 January 2019 is also attached at Appendix 2.

To 22 January 2019, we have drawn the total sum of £4,150.00 on account of our remuneration, against total time costs of £33,079.70 incurred since the date of our appointment. In addition to the time costs information disclosed at Appendix 2 for the period since our last progress report, our previous progress reports contained details of the time costs we had incurred as at the date of each report. Our unbilled time costs of £28,929.70, have been written off as irrecoverable. However, we reserve the right to recover our unbilled time costs in the event that circumstances subsequently permit us to do so.

Disbursements

To 22 January 2019, we have also drawn disbursements in the sum of £2,359.61.

Why have subcontractors been used?

The choice of agents and advisers was based on the joint liquidators' knowledge of the agents and advisers experience and known ability to perform the type of work to be undertaken and also taking into account the complexity and nature of the assignment and the basis of their fee arrangements. On this basis, Winterhill Largo was instructed to carry out a valuation and provide advice on the most appropriate route in which to enhance realisations within the liquidation, in respect of the Company's assets.

In addition, MD Law were instructed to pursue the outstanding director's loan account and outstanding sale proceeds due from the purchaser.

Category 2 Disbursements

In accordance with the resolution obtained in relation to disbursements, the following Category 2 disbursements and disbursements which should be treated as Category 2 disbursements have been charged to the case since our last report to creditors:

Other amounts paid or payable to the office holder's firm	
Type and purpose	Amount £
Disbursements – Storage	1,550.48
TOTAL	1,550.48

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2015' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at www.begbies-traynor.com/creditorsguides. Alternatively, if you require a hard copy of the Guide, please contact our office and we will arrange to send you a copy.

7. LIQUIDATORS' EXPENSES

A statement of the expenses incurred since our last progress report is attached at Appendix 3. A cumulative statement showing the total expenses incurred since the date of our appointment also appears at Appendix 3.

8. UNREALISABLE ASSETS

The following assets have proved to be unrealisable:

Chattel Assets

As advised in our previous report, correspondence was entered into with the purchaser of the Company's assets, requesting proof of payment with regard to the purchase of the Company's assets however, no supporting documentation was received. The joint liquidators' instructed MD Law to enter into correspondence to pursue the outstanding consideration due.

Unfortunately, no response was received to the correspondence issued by MD Law however, it later transpired that the purchaser had entered liquidation on 8 August 2018 and upon reviewing the purchaser's statement of affairs, no assets were available to enable a distribution within the liquidation proceedings. On this basis the joint liquidators' and MD Law took the decision to close their file and write off the balance due. Therefore, no realisations will be achievable from this source.

9. OTHER RELEVANT INFORMATION

Investigations and reporting on directors conduct

You may be aware that a liquidator has a duty to enquire into the affairs of an insolvent company to determine its property and liabilities and to identify any actions which could lead to the recovery of funds. In addition, a liquidator is also required to consider the conduct of the Company's directors and to make an appropriate submission to the Department for Business, Energy and Industrial Strategy. We can confirm that we have discharged our duties in these respects.

Investigations completed

As explained in our first progress report, we have been investigating the manner in which the business was conducted prior to the liquidation of the Company and potential recoveries for the estate in this respect. No further recoveries were identified and all investigations have been concluded.

Connected party transactions

In accordance with Statement of Insolvency Practice 13, we are obliged to inform creditors of any sale of the Company's business or assets which involves a party connected to the Company. We confirm that the following assets were sold:

Date of sale	Asset sold and nature of transaction	Consideration paid and date	Name of Purchaser	Relationship with the Company
11 February 2014	Fixtures & Fittings, Motor Vehicles and Stock by way of a private treaty sale.	£25,000.00 plus VAT	Harewood International Products LLP ("HIP"), directors, Miss Reena Dhir and Miss Ruchi Dhir	Relations of Mr Raj Dhir and Miss Sunita Dhir who are directors and shareholders of the Company and also directors of HIP.

Use of personal information

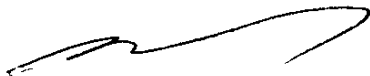
Please note that although it is our intention to conclude the liquidation, in the course of us continuing to discharge our statutory duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If you are an individual and you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

10. CONCLUSION

This report and account of receipts and payments is our final account of the winding-up, showing how the liquidation has been conducted and details of how the Company's property has been disposed of.

Unless creditors object, by giving notice in writing within 8 weeks of the delivery of the notice of our final account, we will have our release from liability at the same time as vacating office. We will vacate office upon our delivering to the Registrar of Companies our final account.

Should you require further explanation of any matters contained within this report, you should contact our office and speak to the case manager, Kerry Norton in the first instance, who will be pleased to assist.



Gareth David Rusling
Joint Liquidator

Dated: 22 January 2019

ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 6 February 2018 to 22 January 2019

Piping Rock Limited (Formerly Harewood International Limited)
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 06/02/2018 To 22/01/2019 £	From 06/02/2014 To 22/01/2019 £
	ASSET REALISATIONS		
NIL	Leasehold Property	NIL	NIL
1,000.00	Fixtures & Fittings	NIL	NIL
400.00	Motor Vehicles	NIL	NIL
10,000.00	Stock	NIL	NIL
11,292.00	Directors Loan Account	3,000.00	3,000.00
	Cash at Bank	NIL	10,461.82
648.00	Cheque Held	NIL	NIL
	Bank Interest Gross	0.04	0.80
		3,000.04	13,462.62
	COST OF REALISATIONS		
	Specific Bond	NIL	54.00
	Statement of Affairs Fee	NIL	5,000.00
	Office Holders Fees	NIL	4,150.00
	Disbursements		
	Money Laundering Searches	NIL	10.94
	Room Hire	NIL	100.00
	Mileage	NIL	89.10
	Postage	NIL	36.59
	Storage	1,550.48	2,122.98
	Legal Fees	1,500.00	1,500.00
	VAT Not Recoverable	NIL	155.63
	Statutory Advertising	NIL	243.38
		(3,050.48)	(13,462.62)
	PREFERENTIAL CREDITORS		
(10,169.00)	BIS RPO - National Insurance Fund	NIL	NIL
(8,631.00)	Employees - Preferential Creditors	NIL	NIL
		NIL	NIL
	FLOATING CHARGE CREDITORS		
(8,919.00)	HSBC Bank	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(296,600.00)	Trade & Expense Creditors	NIL	NIL
(7,488.00)	Employees - Unsecured Creditors	NIL	NIL
(50,228.00)	BIS RPO - National Insurance Fund	NIL	NIL
(132,788.00)	HM Revenue & Customs - PAYE/NIC	NIL	NIL
(361,193.00)	HM Revenue & Customs - VAT	NIL	NIL
(25,215.00)	Harewood Inter Prod LLP	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(401,000.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(1,278,891.00)		(50.44)	(0.00)
	REPRESENTED BY		
			NIL

TIME COSTS AND DISBURSEMENTS

- a. Begbies Traynor (SY) LLP's charging policy;
- b. Time Costs Analysis for the period from 6 February 2018 to 22 January 2019 and;
- c. Cumulative Time Costs Analysis for the period from 6 February 2014 to 22 January 2019.

BEGBIES TRAYNOR CHARGING POLICY

INTRODUCTION

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the passing of a resolution for the office holder to be remunerated on a time cost basis. Best practice guidance¹ requires that such information should be disclosed to those who are responsible for approving remuneration.

In addition, this note applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. Best practice guidance² indicates that such charges should be disclosed to those who are responsible for approving the office holder's remuneration, together with an explanation of how those charges are calculated.

OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded at the individual's hourly rate in force at that time which is detailed below.

EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

Best practice guidance classifies expenses into two broad categories:

- *Category 1 disbursements (approval not required)* - specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- *Category 2 disbursements (approval required)* - items of expenditure that are directly related to the case which include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party.

(A) The following items of expenditure are charged to the case (subject to approval):

- Internal meeting room usage for the purpose of statutory meetings of creditors is charged at the rate of £100 per meeting;
- Car mileage is charged at the rate of 45 pence per mile;
- Storage of books and records (when not chargeable as a *Category 1 disbursement*) is charged on the basis that the number of standard archive boxes held in storage for a particular case bears to the total of all archive boxes for all cases in respect of the period for which the storage charge relates;
- Postage charged at the actual rates incurred.

¹ Statement of Insolvency Practice 9 (SIP 9) – Remuneration of insolvency office holders in England & Wales

² Ibid 1

(B) The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a *Category 1 disbursement*:

- Telephone and facsimile
- Printing and photocopying
- Stationery

BEGBIES TRAYNOR CHARGE-OUT RATES

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the Sheffield office as at the date of this report are as follows:

Grade of staff	Charge-out rate (£ per hour) 1 December 2018 – until further notice
Partner	495
Director	445
Senior Manager	395
Manager	345
Assistant Manager	250
Senior Administrator	225
Administrator	175
Junior Administrator	140
Support	140

Prior to 1 December 2018, the following rates applied:

Grade of staff	Charge-out rate (£ per hour)
Partner	395
Director	345
Senior Manager	310
Manager	265
Assistant Manager	205
Senior Administrator	175
Administrator	135
Junior Administrator	110
Support	60 - 110

Time spent by support staff such as secretarial, administrative and cashiering staff is charged directly to cases. It is not carried as an overhead.

Time is recorded in 6 minute units.

[illegible]

SIP9 Piping Rock Limited (Formerly Harewood - Creditors Voluntary Liquidation - 91P108214.CVL : Time Costs Analysis From 06/02/2014 To 22/01/2019

[illegible]

STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities not within the Begbies Traynor Group				
Legal fees	MD Law	1,500.00	1,500.00	-

The sum of £1,500.00 has been incurred and discharged in respect of MD Law pursuing the outstanding director's loan account and outstanding sale proceeds due from the purchaser.

CUMULATIVE STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £
Specific bond	Willis Limited	54.00
Statement of affairs fee	The P&A Partnership Limited	5,000.00
Legal fees	MD Law	1,500.00
VAT Not Recoverable	Various Parties	155.63
Statutory advertising	TMP (UK) Limited	243.38

LIQ14

Notice of final account prior to dissolution in CVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Kerry Norton
Company name	Begbies Traynor (SY) LLP
Address	3rd Floor Westfield House
Post town	60 Charter Row
County/Region	Sheffield
Postcode	S 1 3 F Z
Country	
Dx	
Telephone	0114 2755033



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse