

## Liquidator's Progress Report

# S.192

Pursuant to Sections 92A and 104A and 192  
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

02419561

Name of Company

Piping Rock Limited (Formerly Harewood International Limited)

~~I~~/ We

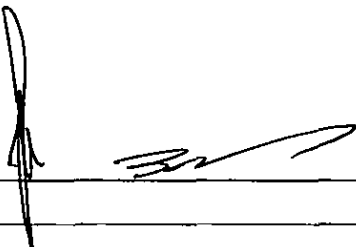
John Russell, Kendal House, 41 Scotland Street, Sheffield, S3 7BS

Gareth David Rusling, Kendal House, 41 Scotland Street, Sheffield, S3 7BS

the liquidator(s) of the company attach a copy of ~~my~~ our Progress Report  
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 06/02/2015 to 05/02/2016

Signed



Date

4 / 4 / 16

Begbies Traynor (SY) LLP  
Kendal House  
41 Scotland Street  
Sheffield  
S3 7BS

Sheffield North@Begbies-Traynor.com  
Ref P108214/g/GDR/NHA

WEDNESDAY



\*A54D43M3\*

A22

06/04/2016

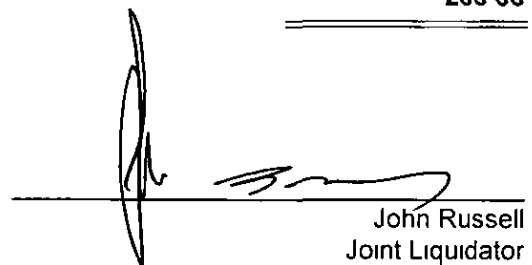
#426

COMPANIES HOUSE

**Piping Rock Limited (Formerly Harewood International Limited)**  
**(In Liquidation)**  
**Joint Liquidators' Abstract of Receipts & Payments**

Statement of Affairs		From 06/02/2015 To 05/02/2016	From 06/02/2014 To 05/02/2016
	<b>ASSET REALISATIONS</b>		
NIL	Leasehold Property	NIL	NIL
1,000 00	Fixtures & Fittings	NIL	NIL
400 00	Motor Vehicles	NIL	NIL
10,000 00	Stock	NIL	NIL
11,292 00	Directors Loan Account	NIL	NIL
	Cash at Bank	NIL	10,461 82
648 00	Cheque Held	NIL	NIL
	Bank Interest Gross	0 01	0 75
		<u>0 01</u>	<u>10,462 57</u>
	<b>COST OF REALISATIONS</b>		
	Specific Bond	NIL	54 00
	Statement of Affairs Fee	NIL	5,000 00
	Office Holders Fees	NIL	4,150 00
	Disbursements		
	Money Laundering Searches	NIL	10 94
	Room Hire	NIL	100 00
	Mileage	NIL	89 10
	Postage	NIL	36 59
	Storage	NIL	572 50
	Statutory Advertising	NIL	243 38
		<u>NIL</u>	<u>(10,256 51)</u>
	<b>PREFERENTIAL CREDITORS</b>		
(10,169 00)	BIS RPO - National Insurance Fund	NIL	NIL
(8,631 00)	Employees - Preferential Creditors	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	<b>FLOATING CHARGE CREDITORS</b>		
(8,919 00)	HSBC Bank	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	<b>UNSECURED CREDITORS</b>		
(296,600 00)	Trade & Expense Creditors	NIL	NIL
(7,488 00)	Employees - Unsecured Creditors	NIL	NIL
(50,228 00)	BIS RPO - National Insurance Fund	NIL	NIL
(132,788 00)	HM Revenue & Customs - PAYE/NIC	NIL	NIL
(361,193 00)	HM Revenue & Customs - VAT	NIL	NIL
(25,215 00)	Harewood Inter Prod LLP	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	<b>DISTRIBUTIONS</b>		
(401,000 00)	Ordinary Shareholders	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
<u>(1,278,891 00)</u>		<u>0 01</u>	<u>206 06</u>
	<b>REPRESENTED BY</b>		
	VAT Receivable		155 63
	Bank Balance		50 43

206 06



John Russell  
Joint Liquidator

---

**Piping Rock Limited (Formerly  
Harewood International Limited) (In  
Creditors' Voluntary Liquidation)**

---

Progress report pursuant to Section 104A of the  
Insolvency Act 1986 and Rule 4.49C of the  
Insolvency Rules 1986

Period: 6 February 2015 to 5 February 2016

### **Important Notice**

This progress report has been produced solely to comply with our statutory duty to report to creditors and members of the Company on the progress of the liquidation. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

---

## **Contents**

- ☐ Interpretation
- ☐ Company information
- ☐ Details of appointment of liquidators
- ☐ Progress during the period
- ☐ Estimated outcome for creditors
- ☐ Remuneration and disbursements
- ☐ Liquidators' expenses
- ☐ Assets that remain to be realised
- ☐ Other relevant information
- ☐ Creditors' rights
- ☐ Conclusion
- ☐ Appendices
  - 1 Liquidators' account of receipts and payments
  - 2 Liquidators' time costs and disbursements
  - 3 Statement of Liquidators' expenses

## 1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	Piping Rock Limited (Formerly Harewood International Limited) (In Creditors' Voluntary Liquidation)
"the liquidation"	The appointment of liquidators pursuant to Section 98 of the Act on 6 February 2014
"the liquidators", "we", "our" and "us"	John Russell of Begbies Traynor (SY) LLP, Kendal House, 41 Scotland Street, Sheffield, S3 7BS, <a href="mailto:Sheffield North@Begbies-Traynor.com">Sheffield North@Begbies-Traynor.com</a> and Gareth David Rusling of Begbies Traynor (SY) LLP, Kendal House, 41 Scotland Street, Sheffield, S3 7BS, <a href="mailto:Sheffield North@Begbies-Traynor.com">Sheffield North@Begbies-Traynor.com</a>
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency Rules 1986 (as amended)
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act), and  (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

## 2. COMPANY INFORMATION

Trading name(s)	Piping Rock Limited (Formerly Harewood International Limited)
Company registered number	02419561
Company registered office	Kendal House, 41 Scotland Street, Sheffield, S3 7BS
Former trading address	2 Enfield Street, Roundhay Road, Sheepscar, Leeds, LS7 1RF

### 3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced	6 February 2014
Date of liquidators' appointment	6 February 2014
Changes in liquidator (if any)	None

### 4. PROGRESS DURING THE PERIOD

Attached at Appendix 1 is our abstract of receipts and payments for the period from 6 February 2015 to 5 February 2016

#### RECEIPTS

- 4 1 A sum of 1p has been received from Lloyds Bank plc in respect of interest accrued on the Liquidations bank account

#### PAYMENTS

- 4 2 No payments have been made within this reporting period

#### OTHER MATTERS

- 4 3 The Joint Liquidators continue to pursue the funds due from the sale of assets to Harewood International Products LLP ("Harewood"), however instructed agents Winterhill Largo plc ("Winterhill") entered into Administration on 26 February 2016. The Joint Liquidators are currently awaiting confirmation from the Administrators of whether the funds paid to Winterhill by Harewood were held in a client account.
- 4 4 The Overdrawn Directors Loan Account will be reviewed upon receipt of the asset sale funds in full

### 5. ESTIMATED OUTCOME FOR CREDITORS

Details of the sums owed to each class of the Company's creditors were provided in the director's statement of affairs included within the report sent to creditors further to our appointment as liquidators

On the basis of realisations to date and estimated future realisations we estimate an outcome for each class of the Company's creditors as follows

#### **Secured creditor**

No distribution has been made to the secured creditor, HSBC Bank plc, during this period

#### **Preferential creditors**

No dividend is available for preferential creditors because the funds realised have already been distributed or used or allocated for defraying the expenses of the liquidation

### **Prescribed Part for unsecured creditors pursuant to Section 176A of the Act**

Section 176A of the Act provides that, where the company has created a floating charge on or after 15 September 2003, the liquidator must make a prescribed part of the Company's net property available for the unsecured creditors and not distribute it to the floating charge holder except in so far as it exceeds the amount required for the satisfaction of unsecured debts. Net property means the amount which would, were it not for this provision, be available to floating charge holders out of floating charge assets (i.e. after accounting for preferential debts and the costs of realising the floating charge assets). The prescribed part of the Company's net property is calculated by reference to a sliding scale as follows:

- ☐ 50% of the first £10,000 of net property,
- ☐ 20% of net property thereafter,
- ☐ Up to a maximum amount to be made available of £600,000

A liquidator will not be required to set aside the prescribed part of net property if

- ☐ the net property is less than £10,000 and the liquidator thinks that the cost of distributing the prescribed part would be disproportionate to the benefit, (Section 176A(3)) or
- ☐ the liquidator applies to the court for an order on the grounds that the cost of distributing the prescribed part would be disproportionate to the benefit and the court orders that the provision shall not apply (Section 176A(5))

To the best of our knowledge and belief, there are no unsatisfied floating charges created or registered on or after 15 September 2003 and, consequently, there is no net property as defined in Section 176A(6) of the Act and, therefore, no prescribed part of net property is available for distribution to the unsecured creditors.

### **Unsecured creditors**

No dividend is available for unsecured creditors because the funds realised have already been distributed or used or allocated for defraying the expenses of the liquidation.

## **6. REMUNERATION & DISBURSEMENTS**

Our remuneration has been fixed by a resolution of creditors at the meeting held pursuant to Section 98 of the Act by reference to the time properly given by us (as liquidators) and the various grades of our staff calculated at the prevailing hourly charge out rates of Begbies Traynor (SY) LLP in attending to matters arising in the liquidation [provide details where the remuneration has been fixed as a combination of the bases] and we are authorised to draw disbursements, including disbursements for services provided by our firm (defined as category 2 disbursements in Statement of Insolvency Practice 9) in accordance with our firm's policy, details of which accompanied the Statement of Affairs and other information presented to the meeting of creditors convened pursuant to Section 98 of the Act and which is attached at Appendix 2 of this report.

Our time costs for the period from 6 February 2015 to 5 February 2016 amount to £2,889.20 which represents 15.9 hours at an average rate of £181.71 per hour.

The following further information in relation to our time costs and disbursements is set out at Appendix 2:

- ☐ Table of time spent and charge-out value for the period 6 February 2015 to 5 February 2016
- ☐ Begbies Traynor (SY) LLP's policy for re-charging disbursements
- ☐ Begbies Traynor (SY) LLP's charge-out rates



To 5 February 2016, we have drawn the total sum of £4,150 00 on account of our remuneration, against total time costs of £19,577 10 incurred since the date of our appointment. In addition to the time costs information disclosed at Appendix 2 for the period of this report, our previous progress report contained details of the time costs we had incurred as at the date of that report.

A copy of the Liquidator's Guide to Fees can be requested by calling Begbies Traynor (SY) LLP on 0114 275 5033, emailing [Sheffield.North@begbies-traynor.com](mailto:Sheffield.North@begbies-traynor.com) or in writing to Begbies Traynor (SY) LLP, Kendal House, 41 Scotland Street, Sheffield, S3 7BS.

## 7 LIQUIDATORS' EXPENSES

A statement of the expenses incurred during the period of this progress report is attached at Appendix 3. A cumulative statement showing the total expenses incurred since the date of our appointment also appears at Appendix 3.

## 8. ASSETS THAT REMAIN TO BE REALISED

The Joint Liquidators continue to pursue the funds due from the sale of assets and upon receipt of the balance in full the Overdrawn Directors Loan Account will be pursued.

## 9 OTHER RELEVANT INFORMATION

### Investigations and reporting on directors conduct

You may be aware that a liquidator has a duty to enquire into the affairs of an insolvent company to determine its property and liabilities and to identify any actions which could lead to the recovery of funds. In addition, as explained in the report circulated at the meeting of creditors convened pursuant to Section 98 of the Act, such report having also been sent to creditors following the meeting, a liquidator is also required to consider the conduct of the Company's directors and to make an appropriate submission to the Department for Business Innovation and Skills. We can confirm that we have discharged our duties in these respects.

### Connected party transactions

In accordance with Statement of Insolvency Practice 13, we confirm that the following assets were sold to relatives of the directors of Piping Rock Limited:

Date of sale	Asset sold and nature of transaction	Consideration	Name of Purchaser	Relationship with the Company
11 February 2014	Fixtures & Fittings, Motor Vehicles and Stock  Private Treaty Sale	£25,000 00 + VAT	Harewood International Products LLP – Reena Dhir and Ruchi Dhir	Relations of Raj Dhir and Sunita Dhir (directors of Piping Rock Limited)

## 10 CREDITORS' RIGHTS

### **Right to request further information**

Pursuant to Rule 4 49E of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor, (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the court) may request in writing that the we provide further information about our remuneration or expenses which have been detailed in this progress report

### **Right to make an application to court**

Pursuant to Rule 4 131 of the Rules, any secured creditor or any unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor, (or any unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the court) may, within 8 weeks of receipt of this progress report, make an application to court on the grounds that the remuneration charged or the expenses incurred as set out in this progress report are excessive or, the basis fixed for our remuneration is inappropriate

## 11. CONCLUSION

Please note that Begbies Traynor (SY) LLP ("Begbies Traynor") acquired the business and certain assets of The P&A Partnership Limited ("P&A") on 30 September 2015. Further information in relation to Begbies Traynor and the Begbies Traynor Group can be obtained at <http://www.begbies-traynorgroup.com>

Pursuant to the acquisition, P&A's licensed insolvency practitioners, their existing appointments pursuant to the Insolvency Act 1986 and their members of staff have transferred to Begbies Traynor. P&A's licensed insolvency practitioners will remain in office as the appointed insolvency office holders on all cases where they were appointed as at 30 September 2015, however the day to day administration of their appointments will be undertaken by Begbies Traynor from this date. Appointments will continue to be administered from P&A's existing offices at Kendall House, 41 Scotland Street, Sheffield, S3 7BS

Although all future correspondence in relation to the case will be from Begbies Traynor, the acquisition will not affect the ongoing administration of the Liquidation of Piping Rock Limited (Formerly Harewood International Limited) which will continue to be dealt with by the existing members of the P&A team with support and expertise from Begbies Traynor's personnel based in other offices if required. For the avoidance of any doubt, John Russell and Gareth David Rusling will continue to act as the Joint Liquidators of Piping Rock Limited (Formerly Harewood International Limited)

We will report again in approximately twelve months' time or at the conclusion of the liquidation, whichever is the sooner



**Gareth David Rusling**  
Joint Liquidator

Dated 23 March 2016

# ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 6 February 2015 to 5 February 2016

**Piping Rock Limited (Formerly Harewood International Limited)**  
**(In Liquidation)**  
**Joint Liquidators' Abstract of Receipts & Payments**

Statement of Affairs		From 06/02/2015 To 05/02/2016	From 06/02/2014 To 05/02/2016
	<b>ASSET REALISATIONS</b>		
NIL	Leasehold Property	NIL	NIL
1,000 00	Fixtures & Fittings	NIL	NIL
400 00	Motor Vehicles	NIL	NIL
10,000 00	Stock	NIL	NIL
11,292 00	Directors Loan Account	NIL	NIL
	Cash at Bank	NIL	10,461 82
648 00	Cheque Held	NIL	NIL
	Bank Interest Gross	0 01	0 75
		0 01	10,462 57
	<b>COST OF REALISATIONS</b>		
	Specific Bond	NIL	54 00
	Statement of Affairs Fee	NIL	5,000 00
	Office Holders Fees	NIL	4,150 00
	Disbursements		
	Money Laundering Searches	NIL	10 94
	Room Hire	NIL	100 00
	Mileage	NIL	89 10
	Postage	NIL	36 59
	Storage	NIL	572 50
	Statutory Advertising	NIL	243 38
		NIL	(10,256 51)
	<b>PREFERENTIAL CREDITORS</b>		
(10,169 00)	BIS RPO - National Insurance Fund	NIL	NIL
(8,631 00)	Employees - Preferential Creditors	NIL	NIL
		NIL	NIL
	<b>FLOATING CHARGE CREDITORS</b>		
(8,919 00)	HSBC Bank	NIL	NIL
		NIL	NIL
	<b>UNSECURED CREDITORS</b>		
(296,600 00)	Trade & Expense Creditors	NIL	NIL
(7,488 00)	Employees - Unsecured Creditors	NIL	NIL
(50,228 00)	BIS RPO - National Insurance Fund	NIL	NIL
(132,788 00)	HM Revenue & Customs - PAYE/NIC	NIL	NIL
(361,193 00)	HM Revenue & Customs - VAT	NIL	NIL
(25,215 00)	Harewood Inter Prod LLp	NIL	NIL
		NIL	NIL
	<b>DISTRIBUTIONS</b>		
(401,000 00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
<b>(1,278,891 00)</b>		<b>0 01</b>	<b>206 06</b>
	<b>REPRESENTED BY</b>		
	VAT Receivable		155 63
	Bank Balance		50 43
			<b>206 06</b>

---

## TIME COSTS AND DISBURSEMENTS

- a Begbies Traynor (SY) LLP's policy for re-charging expenses/disbursements,
- b Begbies Traynor (SY) LLP's charge-out rates,
- c Table of time spent and charge-out value for the period from 6 February 2015 to 5 February, and,
- d Cumulative table of time spent and charge-out value for the period from 6 February 2014 to 5 February 2016

## BEGBIES TRAYNOR CHARGING POLICY

### INTRODUCTION

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the passing of a resolution for the office holder to be remunerated on a time cost basis. Best practice guidance<sup>1</sup> requires that such information should be disclosed to those who are responsible for approving remuneration.

In addition, this note applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. Best practice guidance<sup>2</sup> indicates that such charges should be disclosed to those who are responsible for approving the office holder's remuneration, together with an explanation of how those charges are calculated.

### OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded at the individual's hourly rate in force at that time which is detailed below.

### EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

Best practice guidance classifies expenses into two broad categories:

- ❑ *Category 1 disbursements (approval not required)* - specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- ❑ *Category 2 disbursements (approval required)* - items of expenditure that are directly related to the case which include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party.

(A) The following items of expenditure are charged to the case (subject to approval):

- The recharge for Company searches and electronic identification procedures for all new clients depends on the documentation requested,
- Car mileage is charged at the appropriate rate published by the "AA" for the type of vehicle and engine size used,
- All circulars are sent by first class post and the actual postage costs are charged as an expense of the Liquidation,
- Storage of books and records is at the Insolvency Practitioners' own storage facility. The books and records will be stored in banker's boxes and a storage fee will be charged at the rate of £7.50 per box per month. This charge covers the transportation of the records, their storage, retrieval for administration purposes and their destruction.

---

<sup>1</sup> Statement of Insolvency Practice 9 (SIP 9) – Remuneration of insolvency office holders in England & Wales

<sup>2</sup> Ibid 1

## BEGBIES TRAYNOR CHARGE-OUT RATES

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the Sheffield office as at the date of this report are as follows:

<b>Grade of staff</b>	<b>Charge-out rate (£ per hour)</b>
Directors & Office Holders	365
Senior Managers	325
Managers	305
Senior Administrators	230
Administrators	191
Junior Administrators	80
Support	40

Prior to 1 February 2015 the following rates applied:

<b>Grade of staff</b>	<b>Charge-out rate (£ per hour)</b>
Insolvency Practitioner/Director	335-450
Senior Manager/Manager	230-305
Senior Administrator/Administrator	191-230
Junior Administrator/Support	40-191

Time spent by support staff such as secretarial, administrative and cashiering staff is charged directly to cases. It is not carried as an overhead.

Time is recorded in 6 minute units.

Staff Grade	Partner	Director	Snr Mngr	Mngr	Asst Mngr	Snr Admin	Admin	Jnr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	0.2			0.4		2.2				2.8	518.40	185.14
						0.6				0.6	103.50	172.50
	0.2			0.4		2.8				3.4	621.90	182.91
Compliance with the Insolvency Act Rules and best practice												0.00
						1.5			0.2	1.7	294.50	173.24
												0.00
						4.3			0.3	4.6	833.30	181.15
						5.8			0.6	6.3	1,127.80	179.02
Investigations												0.00
												0.00
												0.00
Realisation of assets						3.4	0.9			4.3	821.30	191.00
												0.00
						3.4	0.9			4.3	821.30	191.00
												0.00
Trading												0.00
												0.00
												0.00
Dealing with all creditors claims (including employees), correspondence and distributions	0.2								0.1	0.3	59.00	230.00
												0.00
	0.2								0.1	0.3	59.00	230.00
Other matters which includes meetings tax, litigation, pensions and travel												0.00
												0.00
				0.3		0.2	0.5		0.6	1.6	249.20	155.75
												0.00
				0.3		0.2	0.5		0.6	1.6	249.20	155.75
				0.7		12.2	1.4		1.2	15.9		
	0.4											
	130.00			213.60		2,230.30	267.40		48.00		2,889.20	
	325.00	0.00	0.00	305.00	0.00	182.81	191.00	0.00	40.00		4,160.00	181.71



Staff Grade	Partner	Director	Sr Mgr	Mng	Asst Mng	Sr Admin	Admin	Jnr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	2.9			0.5		7.7				11.1	2,270.80	204.58
Administration	2.8			0.3		5.1				8.2	1,992.50	242.99
Total for General Case Administration and Planning	5.7			0.8		12.8				19.3	4,263.30	220.90
Compliance with the Insolvency Act, Rules and best practice												0.00
Appointment												0.00
Banking and Bonding				0.4		10.6			0.6	11.6	2,178.40	187.79
Case Closure												0.00
Statutory reporting and statement of affairs	1.3					5.8			1.2	8.3	1,649.80	198.77
Total for Compliance with the Insolvency Act, Rules and best practice, CODA and investigations	1.3			0.4		16.4			1.8	19.9	3,828.20	192.37
Investigations	4.2					4.8				9.0	2,366.70	262.97
Total for Investigations	4.2					4.8				9.0	2,366.70	262.97
Debt collection	0.4									0.4	134.00	335.00
Property business and asset sales	0.2									7.2	1,404.00	195.00
Retention of Title/Third party assets						6.1	0.9					0.00
Total for Realisation of assets	0.6					6.1	0.9			7.6	1,538.00	202.37
Trading												0.00
Total for Trading												0.00
Dealing with all creditors claims (including employees), correspondence and distributions	5.6					20.0			2.4	28.0	6,402.30	228.65
Secured												0.00
Others												0.00
Creditors committee												0.00
Total for Dealing with all creditors claims (including employees), correspondence and distributions	5.6					20.0			2.4	28.0	6,402.30	228.65
Meetings												0.00
Other						0.5				0.5	95.50	191.00
Tax				0.8		2.6	0.5		0.6	4.5	899.10	199.80
Litigation						0.8				0.8	184.00	230.00
Total for Other matters				0.8		3.9	0.6		0.6	5.8	1,178.60	203.21
Total hours by staff grade	17.4			2.0		64.0	1.4		4.8	89.6		
Total time cost by staff grade	5,825.00			610.00		12,682.70	267.40		192.00		19,577.10	
Average hourly rate £	334.77	0.00	0.00	305.00	0.00	198.17	191.00	0.00	40.00			218.49
Total fees drawn to date £											4,150.00	

---

## STATEMENT OF EXPENSES

No expenses have been incurred within this period

## CUMULATIVE STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £
Specific Bond	Willis Ltd	54 00
Agents/Valuers Fees	Winterhill Largo plc	0 00
Statutory Advertising	TMP (UK) Ltd	243 38