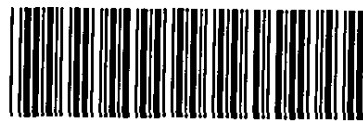


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COURTFIELD GARDENS MANAGEMENT
COMPANY LIMITED
DIRECTORS' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th SEPTEMBER 2011

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COMPANIES HOUSE

MAURICE ANDREWS
Chartered Accountants
Grove House
25 Upper Mulgrave Road
Cheam, Sutton
Surrey, SM2 7BE

COURTFIELD GARDENS MANAGEMENT COMPANY LIMITED

DIRECTORS

H E Briggs
S C Greenall
A J Pollard
D Schenck
D G Thompson

REGISTERED OFFICE

The Studio
16 Cavaye Place
Chelsea
London SW10 9PT

REGISTERED NUMBER

2419432

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COURTFIELD GARDENS MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT

YEAR ENDED 30th SEPTEMBER 2011

The directors submit their report with the unaudited financial statements of the company for the year ended 30th September 2011

STATUS

The company is constituted as a company limited by guarantee with no share capital

PRINCIPAL ACTIVITY

The principal activity of the company during the year was that of managing and providing amenities and services for the flats at 45 to 49 Courtfield Gardens, London SW5 0NA

DIRECTORS AND THEIR INTERESTS

The following served as directors during the year All directors are members of the company

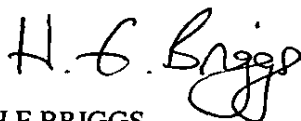
H E. Briggs	
S.C Greenall	
C Nickerson	(resigned 24 11 2010)
A J Pollard	
N T Stone	(resigned 5 4 2011)
D Schenck	(appointed 1 6 2011)
D G Thompson	

SMALL COMPANY PROVISIONS

The directors' report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006

APPROVAL

The directors' report was approved by the Board on 30th March 2012 and signed on its behalf by -


H E BRIGGS
DIRECTOR

COURTFIELD GARDENS MANAGEMENT COMPANY LIMITED**INCOME AND EXPENDITURE ACCOUNT**
FOR THE YEAR ENDED 30th SEPTEMBER 2011

	<u>Notes</u>	<u>2011</u> £	<u>2010</u> £
SERVICE CHARGES RECEIVABLE		96,480	192,480
General maintenance costs		<u>99,378</u>	<u>208,362</u>
		(2,898)	(15,882)
Administrative expenses		<u>14,944</u>	<u>15,318</u>
OPERATING DEFICIT	2	(17,842)	(31,200)
Interest receivable - bank deposits		<u>11</u>	<u>69</u>
		(17,831)	(31,131)
Prior year adjustment		<u>14,520</u>	<u>-</u>
DEFICIT FOR THE YEAR	6	<u>(32,351)</u>	<u>(31,131)</u>

COURTFIELD GARDENS MANAGEMENT COMPANY LIMITED**BALANCE SHEET****30th SEPTEMBER 2011**

	<u>Notes</u>	<u>2011</u>		<u>2010</u>	
		£	£	£	£
FIXED ASSETS					
Tangible assets	3		500		500
CURRENT ASSETS					
Debtors	4	22,301		28,439	
Cash at bank		<u>-</u>		<u>37,458</u>	
		22,301		65,897	
CREDITORS amounts falling due within one year	5	<u>11,341</u>		<u>22,586</u>	
NET CURRENT ASSETS			<u>10,960</u>		<u>43,311</u>
NET ASSETS			<u>11,460</u>		<u>43,811</u>
 CAPITAL AND RESERVES					
Other reserves	6		17,541		17,541
Income and expenditure account (deficit)	6		(6,081)		<u>26,270</u>
MEMBERS' FUNDS			<u>11,460</u>		<u>43,811</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps proper accounting records with comply with section 386 of the Act, and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors
on 30th March 2012 and signed on its behalf by -



H E Briggs Director

The notes on pages 4 and 5 form part of the financial statements

COURTFIELD GARDENS MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th SEPTEMBER 2011

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Tangible fixed assets and depreciation

The company's long leasehold land and buildings are included at cost in the financial statements and are not depreciated

2 OPERATING DEFICIT

The operating deficit is stated after charging

	<u>2011</u>	<u>2010</u>
	£	£
Directors' emoluments	<u>-</u>	<u>-</u>

3 TANGIBLE FIXED ASSETS

Long leasehold land and buildings

Cost		£
At 1 10 2010 and 30 9 2011		<u>500</u>
Net book values		
At 30.9 2011		<u>500</u>
At 30.9.2010		<u>500</u>

4 DEBTORS

	<u>2011</u>	<u>2010</u>
	£	£
Amounts due by lessees	9,796	26,360
Amounts held by agents	9,178	-
Prepayments and accrued income	<u>3,327</u>	<u>2,079</u>
	<u>22,301</u>	<u>28,439</u>

COURTFIELD GARDENS MANAGEMENT COMPANY LIMITED**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 30th SEPTEMBER 2011
(continued)**5 CREDITORS: amounts falling due within one year**

	<u>2011</u>	<u>2010</u>
	£	£
Service charges received in advance	2,361	5,625
Sundry creditors and accruals	<u>8,980</u>	<u>16,961</u>
	<u>11,341</u>	<u>22,586</u>

6 RESERVES

	<u>Other Reserves</u>	<u>Income and Expenditure Account</u>	<u>Total</u>
	£	£	£
At 1 10 2010	17,541	26,270	43,811
Deficit for the year	<u>-</u>	<u>(32,351)</u>	<u>(32,351)</u>
At 30 9 2011	<u>17,541</u>	<u>(6,081)</u>	<u>11,460</u>

7 COMPANY LIMITED BY GUARANTEE

In the event of the company being wound up, each member has an obligation to provide a sum not exceeding £1 to the assets of the company

REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF
COURTFIELD GARDENS MANAGEMENT COMPANY LIMITED
YEAR ENDED 30th SEPTEMBER 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Courtfield Gardens Management Company Limited for the year ended 30th September 2011 as set out on pages 2 to 5 from the company's accounting records and information and explanations you have given to us

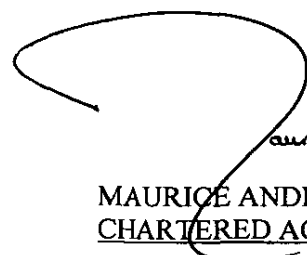
As a practising member firm of The Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com

This report is made solely to the Directors of Courtfield Gardens Management Company Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Courtfield Gardens Management Company Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of The Institute of Chartered Accountants in England and Wales as detailed at www.icaew.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Courtfield Gardens Management Company Limited and its Directors as a body for our work or for this report.

It is your duty to ensure that Courtfield Gardens Management Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of Courtfield Gardens Management Company Limited. You consider that Courtfield Gardens Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Courtfield Gardens Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not therefore express any opinion on the statutory financial statements.

Grove House
25 Upper Mulgrave Road
Cheam, Sutton
Surrey SM2 7BE
30th March 2012


MAURICE ANDREWS
CHARTERED ACCOUNTANTS

COURTFIELD GARDENS MANAGEMENT COMPANY LIMITED

DETAILED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30th SEPTEMBER 2011

	<u>2011</u>		<u>2010</u>	
	£	£	£	£
SERVICE CHARGES RECEIVABLE		96,480		192,480
GENERAL MAINTENANCE COSTS				
Repairs and maintenance				
- internal redecoration	34,995		125,251	
- carpeting	-		26,544	
- flooring	-		9,188	
- water tanks	4,448		-	
- miscellaneous	12,908		13,877	
Pest control	2,017		967	
Cleaning	12,410		14,613	
Electricity/gas	19,400		9,792	
Insurance	11,941		7,705	
Professional fees – insurance valuation	834		-	
Ground rent payable	<u>425</u>		<u>425</u>	
		<u>99,378</u>		<u>208,362</u>
		(2,898)		(15,882)
ADMINISTRATIVE EXPENSES				
Directors' liability insurance	374		592	
Management fees	10,603		8,774	
Accountancy	2,874		2,814	
Bank charges	28		128	
Company secretarial fees	576		350	
Legal and professional fees	259		2,510	
Sundry expenses	<u>230</u>		<u>150</u>	
		<u>14,944</u>		<u>15,318</u>
OPERATING DEFICIT		(17,842)		(31,200)
Bank interest receivable		<u>11</u>		<u>69</u>
		(17,831)		(31,131)
Prior year adjustment				
- service charges not collected		<u>14,520</u>		<u>-</u>
DEFICT FOR THE YEAR		<u>(32,351)</u>		<u>(31,131)</u>