

Registered Number 02418712

ABALONE BUILDING SERVICES LIMITED

Abbreviated Accounts

31 August 2016

Abbreviated Balance Sheet as at 31 August 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	40,135	44,676
		<u>40,135</u>	<u>44,676</u>
Current assets			
Stocks		57,753	48,190
Debtors		272,987	298,387
Cash at bank and in hand		1,733	1,806
		<u>332,473</u>	<u>348,383</u>
Creditors: amounts falling due within one year		(366,156)	(391,716)
Net current assets (liabilities)		<u>(33,683)</u>	<u>(43,333)</u>
Total assets less current liabilities		<u>6,452</u>	<u>1,343</u>
Creditors: amounts falling due after more than one year		(4,868)	-
Total net assets (liabilities)		<u><u>1,584</u></u>	<u><u>1,343</u></u>
Capital and reserves			
Called up share capital	3	99	99
Profit and loss account		1,485	1,244
Shareholders' funds		<u><u>1,584</u></u>	<u><u>1,343</u></u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 May 2017

And signed on their behalf by:

K O'CONNOR, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the net invoiced value of work done, excluding Value Added Tax and is attributable to the one principal activity of the Company wholly carried out in the United Kingdom.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery - 15% on reducing balance

Office furniture and equipment - 15% on reducing balance

Motor vehicles - 25% on reducing balance

Fixtures and fittings - 15% on reducing balance

Other accounting policies

Stock and Work in Progress

Stock and work in progress are valued at the lower of cost including attributable overheads and net realisable value, after deducting progress payments

Pensions

The company operates an executive pension scheme through an insurance company and the pension charged represents the amount payable by the company to fund in respect of the year

2 Tangible fixed assets

	£
Cost	
At 1 September 2015	152,434
Additions	3,029
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	<u>155,463</u>
Depreciation	
At 1 September 2015	107,758
Charge for the year	7,570
On disposals	-
At 31 August 2016	<u>115,328</u>

Net book values

At 31 August 2016	<u>40,135</u>
At 31 August 2015	<u>44,676</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
99 Ordinary shares of £1 each	99	99

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