

Registered Number 02418712

ABALONE BUILDING SERVICES LIMITED

Abbreviated Accounts

31 August 2012

Abbreviated Balance Sheet as at 31 August 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	43,958	47,146
		<u>43,958</u>	<u>47,146</u>
Current assets			
Stocks		45,250	40,450
Debtors		210,629	235,119
Cash at bank and in hand		518	811
		<u>256,397</u>	<u>276,380</u>
Prepayments and accrued income		1,300	1,300
Creditors: amounts falling due within one year		(299,802)	(323,624)
Net current assets (liabilities)		<u>(42,105)</u>	<u>(45,944)</u>
Total assets less current liabilities		<u>1,853</u>	<u>1,202</u>
Total net assets (liabilities)		<u>1,853</u>	<u>1,202</u>
Capital and reserves			
Called up share capital	3	99	99
Profit and loss account		1,754	1,103
Shareholders' funds		<u>1,853</u>	<u>1,202</u>

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 May 2013

And signed on their behalf by:

S Stringer, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents the net invoiced value of work done, excluding Value Added Tax and is attributed to the one principal activity of the Company wholly carried out in the United Kingdom.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant & machinery - 15% reducing balance

Office furniture and equipment - 15% reducing balance

Motor vehicle - 25% reducing balance

Fixtures and fittings - 15% reducing balance

Other accounting policies

Stock and Work in Progress

Stock and work in progress are valued at the lower of cost including attributable overheads and net realisable value, after deducting progress payments as received.

Pensions

The Company operates an executive pension scheme through an insurance company and the pension charged represents the amounts payable by the Company to the fund in respect of the year.

2 Tangible fixed assets

	£
Cost	
At 1 September 2011	119,473
Additions	5,760
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2012	<u>125,233</u>
Depreciation	
At 1 September 2011	72,327
Charge for the year	8,948
On disposals	-
At 31 August 2012	<u>81,275</u>
Net book values	
At 31 August 2012	<u>43,958</u>
At 31 August 2011	<u>47,146</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2012	2011
£	£

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