

Registered Number 02418712

ABALONE BUILDING SERVICES LIMITED

Abbreviated Accounts

31 August 2011

ABALONE BUILDING SERVICES LIMITED
Registered Number 02418712
Balance Sheet as at 31 August 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	47,146	54,000
Total fixed assets		47,146	54,000
Current assets			
Stocks	3	40,450	48,725
Debtors		235,119	248,410
Cash at bank and in hand		811	30,359
Total current assets		276,380	327,494
Prepayments and accrued income (not expressed within current asset sub-total)		1,300	1,300
Creditors: amounts falling due within one year		(323,624)	(320,647)
Net current assets		(45,944)	8,147
Total assets less current liabilities		1,202	62,147
Creditors: amounts falling due after one year			(60,000)
Total net Assets (liabilities)		1,202	2,147
Capital and reserves			
Called up share capital		99	99
Profit and loss account		1,103	2,048
Shareholders funds		1,202	2,147

- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 May 2012

And signed on their behalf by:

S W Stringer, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August 2011

1 Accounting policies

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the net invoiced value of work done, excluding Value Added Tax and is attributed to the one principal activity of the Company wholly carried out in the United Kingdom.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15.00% Reducing Balance
Office furniture and equipment	15.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance
Fixtures and fittings	15.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 August 2010	115,950
additions	3,523
disposals	
revaluations	
transfers	
At 31 August 2011	<u>119,473</u>
Depreciation	
At 31 August 2010	61,950
Charge for year	10,377
on disposals	
At 31 August 2011	<u>72,327</u>
Net Book Value	
At 31 August 2010	54,000
At 31 August 2011	<u>47,146</u>

3 Stocks

Stock and work in progress are valued at the lower of cost including attributable overheads and net realisable value, after deducting progress payments as received.

4 Transactions with directors

n/a

5 Related party disclosures

n/a

6 Pension

The Company operates an executive pension scheme through an insurance company and the pension charged represents the amounts payable by the Company to the fund in respect of the year.