

Registration Copy

Company Number: 2418712

**ABALONE BUILDING SERVICES LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST AUGUST 2008**

TUESDAY



\*L3Z0SB5V\*

L10

30/06/2009

390

COMPANIES HOUSE

ABALONE BUILDING SERVICES LIMITED  
BALANCE SHEET AS AT 31ST AUGUST 2008

	<u>Note</u>	<u>2008</u>	<u>2007</u>
<u>FIXED ASSETS</u>			
Tangible fixed assets		54,360	48,643
<u>CURRENT ASSETS</u>			
Stock of consumable materials		10,000	10,000
Work in progress		60,525	69,360
Trade debtors		171,724	160,114
Prepayments		1,300	1,300
Cash in hand		<u>98</u>	<u>325</u>
		<u>243,647</u>	<u>241,099</u>
<u>CREDITORS: Amounts falling due within one year</u>			
Trade creditors		128,065	116,478
Social Security and other taxes		28,290	20,974
Accrued expenses		7,500	7,200
Directors' current account		25,012	14,740
Corporation Tax		18,507	12,806
Bank overdraft	3	<u>17,338</u>	<u>39,428</u>
		<u>224,712</u>	<u>211,626</u>
NET CURRENT ASSETS		<u>18,935</u>	<u>29,473</u>
		73,295	78,116
<u>CREDITORS: Amounts falling due after more than one year</u>			
Directors' loan accounts		<u>60,000</u>	<u>60,000</u>
		£ 13,295	£ 18,116
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital:			
Authorised -			
100 ordinary shares at £1 each		£ 100	£ 100
Issued and fully paid -			
99 ordinary shares at £1 each		99	99
PROFIT AND LOSS ACCOUNT		<u>13,196</u>	<u>18,017</u>
		£ 13,295	£ 18,116

ABALONE BUILDING SERVICES LIMITED

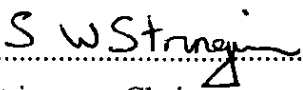
BALANCE SHEET AS AT 31ST AUGUST 2008 (CONTINUED)

The Directors are satisfied:

- a) that for the year in question the Company was entitled to exemption under Section 249 a (1) Companies Act 1985
- b) no Members have required the Company to obtain an audit of its Accounts for the year in question in accordance with Section 249 b (2)
- c) that they are responsible for:
  - i) ensuring the Company keeps accounting records which comply with Section 221, Companies Act 1985, and
  - ii) preparing Financial Statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of Section 226 of the Act, and which otherwise comply with the requirements of the Act relating to Financial Statements, so far as applicable to the Company.

The Accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting for smaller entities (effective January 2007).

The Financial Statements were approved on 2nd June 2009.

  
.....  
S Stringer - Chairman  
For and on Behalf of the Board

The Notes on Page 3 form part of these Financial Statements

ABALONE BUILDING SERVICES LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2008

1. ACCOUNTING POLICIES

a) Accounting Convention

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

b) Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	-	15% on reducing balance
Office furniture and equipment	-	15% on reducing balance
Motor vehicles	-	25% on reducing balance
Fixtures and fittings	-	15% on reducing balance

c) Turnover

Turnover represents the net invoiced value of work done, excluding Value Added Tax and is attributable to the one principal activity of the Company wholly carried out in the United Kingdom.

d) Stock and Work in Progress

Stock and work in progress are valued at the lower of cost including attributable overheads and net realisable value, after deducting progress payments as received.

d) Pensions

The Company operates an executive pension scheme through an insurance company and the pension charged represents the amounts payable by the Company to the fund in respect of the year.

ABALONE BUILDING SERVICES LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2008

2. TANGIBLE FIXED ASSETS

	Plant & Machinery	Office furniture & equipment	Motor vehicle	Fixtures & fittings	Total
<u>Cost</u>					
As at 01.09.2007	74,972	18,935	67,596	18,881	180,384
Additions	6,499	1,675	15,660	-	23,834
Disposal	(47,064)	-	(25,982)	-	(73,046)
As at 31.08.2008	34,407	20,610	57,274	18,881	131,172
<u>Depreciation</u>					
As at 01.09.2007	43,448	11,390	60,431	16,472	131,741
Charge for the year	4,827	1,383	5,706	362	12,278
On disposal	(41,225)	-	(25,982)	-	(67,207)
As at 31.08.2008	7,050	12,773	40,155	16,834	76,812
<u>Net Book Values</u>					
As at 31.08.2008	£ 27,357	£ 7,837	£ 17,119	£ 2,047	£ 54,360
As at 31.08.2007	£ 31,524	£ 7,545	£ 7,165	£ 2,409	£ 48,643

3. BANK OVERDRAFT

Bank overdraft is secured by a debenture creating a floating charge over the assets of the Company.