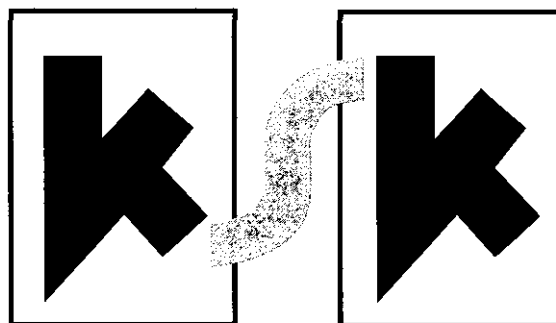
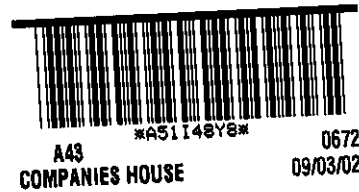


**157-159 CASTLE ROAD MANAGEMENT COMPANY
LIMITED**

ABBREVIATED ACCOUNTS

FOR

31 DECEMBER 2001



KEENS SHAY KEENS
CHARTERED ACCOUNTANTS

157,159 CASTLE ROAD MANAGEMENT COMPANY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2001

CONTENTS

PAGE

Abbreviated balance sheet

1

Notes to the abbreviated accounts

2

157-159 CASTLE ROAD MANAGEMENT COMPANY LIMITED**ABBREVIATED BALANCE SHEET****31 DECEMBER 2001**

	Note	2001 £	£	2000 £	£
CURRENT ASSETS					
Cash at bank and in hand		533		585	
CREDITORS: Amounts falling					
Due within one year		<u>(1,536)</u>		<u>(1,757)</u>	
NET CURRENT LIABILITIES			<u>(1,003)</u>		<u>(1,172)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,003)</u>		<u>(1,172)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	2		6		6
Income and Expenditure Account			<u>(1,009)</u>		<u>(1,178)</u>
DEFICIENCY			<u>(1,003)</u>		<u>(1,172)</u>

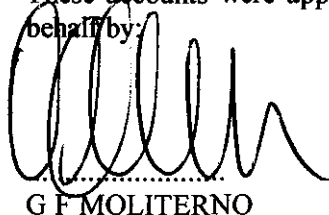
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

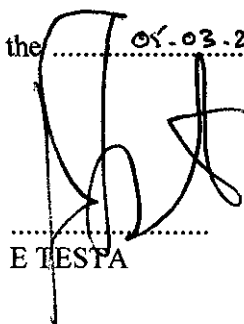
- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficiency for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These accounts were approved by the directors on the 04-03-2002, and are signed on their behalf by:



G F MOLITERNO



E TESTA

157-159 CASTLE ROAD MANAGEMENT COMPANY LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 DECEMBER 2001**

1. ACCOUNTING POLICIES**Basis of accounting**

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the Income and Expenditure account represents amounts receivable in the ordinary course of business for services provided.

2. SHARE CAPITAL**Authorised share capital:**

	2001	2000
	£	£
100 Ordinary shares of £1.00 each	100	100
	<u> </u>	<u> </u>

Allotted, called up and fully paid:

	2001	2000
	£	£
Ordinary share capital	6	6
	<u> </u>	<u> </u>