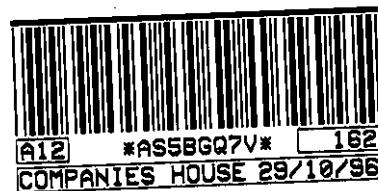


ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 1995

FOR

157-159 CASTLE ROAD MANAGEMENT COMPANY
LIMITED



157-159 CASTLE ROAD MANAGEMENT COMPANY
LIMITED

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for the year ended 31 December 1995

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157-159 CASTLE ROAD MANAGEMENT COMPANY
LIMITED

COMPANY INFORMATION
for the year ended 31 December 1995

DIRECTORS: E Testa
G Moliterno

SECRETARY: G Moliterno

REGISTERED OFFICE: 311 Ballards Lane
North Finchley
London N12 8LY

REGISTERED NUMBER: 2418685

ACCOUNTANTS: Defries Weiss
311 Ballards Lane
London N12 8LY

157-159 CASTLE ROAD MANAGEMENT COMPANY
LIMITED

ABBREVIATED BALANCE SHEET
31 December 1995

	Notes	<u>31.12.95</u>	<u>31.12.94</u>
		£	£
CURRENT ASSETS:			
Debtors		462	84
Cash at bank		<u>255</u>	<u>392</u>
		717	476
CREDITORS: Amounts falling due within one year		<u>711</u>	<u>470</u>
NET CURRENT ASSETS:		<u>6</u>	<u>6</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£6</u>	<u>£6</u>
CAPITAL AND RESERVES:			
Called up share capital	2	<u>6</u>	<u>6</u>
Shareholders' funds		<u>£6</u>	<u>£6</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 December 1995.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

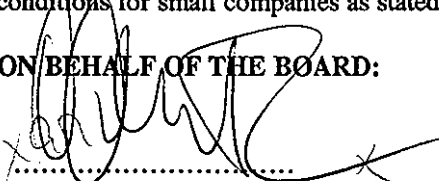
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:


.....
G. Moliterno - DIRECTOR

Approved by the Board on ..28.10.95.....

The notes form part of these financial statements

157-159 CASTLE ROAD MANAGEMENT COMPANY
LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31 December 1995

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.12.95 £	31.12.94 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.95 £	31.12.94 £
6	Ordinary	£1	<u>6</u>	<u>6</u>