

Grays Court Management Company

3 Grays Court, Wray Barton Moretonhampstead TQ13 8SE

GRAYS COURT MANAGEMENT COMPANY (MORETONHAMPSTEAD) LIMITED COMPANY NO.2418670 DIRECTORS REPORT

The Directors hereby submit the Annual report and Accounts for the Company for the period 1 April 1996 to 31 march 1997.

The chairman of the company during the period 1 April to 11 January was Mr S.C. Fenn. From 12 January Mr J. S. Alexander has held the position.

During the period, the Company has been dormant within the meaning of Section 252 of the Companies Act 1985, there having been no significant accounting transactions of the Company required to be entered in its accounting records. Any expenses have been met by the Directors / Members personally.

BALANCE SHEET AS AT

31/3/97

Assets

NIL

Liabilities

NIL

Represented by

Profit & Loss Account

NIL

CHAIRMAN.....

...J.S. ALEXANDER

SECRETARY

LP SEDDON

DATE: 30/5/97

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