

DESIGN 36 LTD.**BALANCE SHEET AS AT 31st MARCH 2001**

	2001	2000
CURRENT ASSETS		
Cash at Bank	5118	6280
Less: CURRENT LIABILITIES		
Creditors:		
Amounts falling due within one year	(4360)	(5831)
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NET ASSETS	<u>£758</u>	<u>£449</u>
CAPITAL AND RESERVES		
Called up Share Capital (Note 2)	2	2
Profit and Loss Account	756	447
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	<u>£758</u>	<u>£449</u>



DESIGN 36 LTD.

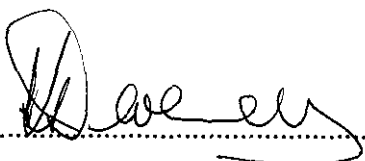
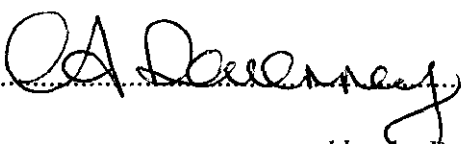
BALANCE SHEET AS AT 31st MARCH 2001 (cont'd)

The directors:

1. confirm that for the year ending 31st March, 2001, the company was entitled to the exemption under subsection (1) of section 249A;
2. confirm that no notice requiring an audit had been deposited under subsection (2) of S.249B in relation to the accounts for the financial year; and
3. acknowledge their responsibility for:
 - a) ensuring that the company keeps accounting records which comply with S.221; and
 - b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of S.226 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Part III of Schedule 8 to the Companies Act 1985 and have done so on the grounds that in their opinion the company is entitled to the benefit of those exemptions as a small company.

In the preparation of the company's annual accounts the directors have taken advantage of the exemptions conferred by Part I of Schedule 8 to the Companies Act 1985 and have done so on the grounds that in their opinion the company is entitled to the benefit of those exemptions as a small company.


.....)
.....)
.....) Directors
.....)

.....)

The accounts were approved by the Directors on 26/02

DESIGN 36 LTD.**NOTES TO THE ACCOUNTS****1) ACCOUNTING POLICIES****BASIS OF ACCOUNTING**

The accounts are prepared under the historical cost convention.

2) SHARE CAPITAL

	Authorised		Called up and Fully Paid	
	31.3.01	31.3.00	31.3.01	31.3.00
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Ordinary Shares of £1	1000	1000	2	2
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