

Company Registration No. 2416399 (England and Wales)

J.C.FROST & CO. (ASHFORD) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006

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COMPANIES HOUSE

J.C.FROST & CO. (ASHFORD) LIMITED

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J.C.FROST & CO. (ASHFORD) LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2006

| | Notes | 2006 £ | £ | 2005 £ | £ |
|---|-------|-----------|---|-----------|---|
| Fixed assets | | | | | |
| Tangible assets | 2 | 144,360 | | 183,913 | |
| Current assets | | | | | |
| Debtors | | 159,404 | | 88,984 | |
| Cash at bank and in hand | | 47,210 | | 85,558 | |
| | | 206,614 | | 174,542 | |
| Creditors: amounts falling due within one year | | (167,995) | | (176,319) | |
| Net current assets/(liabilities) | | 38,619 | | (1,777) | |
| Total assets less current liabilities | | 182,979 | | 182,136 | |
| Provisions for liabilities | | (9,295) | | (9,946) | |
| | | 173,684 | | 172,190 | |
| Capital and reserves | | | | | |
| Called up share capital | 3 | 50,000 | | 50,000 | |
| Other reserves | | 123,000 | | 121,000 | |
| Profit and loss account | | 684 | | 1,190 | |
| Shareholders' funds | | 173,684 | | 172,190 | |

J.C.FROST & CO. (ASHFORD) LIMITED

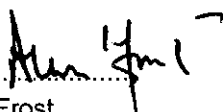
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2006

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on19.12.2006

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A.M.J. Frost
Director

J.C.FROST & CO. (ASHFORD) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover represents amounts receivable for goods and services provided in the U.K. net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|--|-----------------------------|
| Lease premium | Over the term of the lease |
| Office equipment, furniture and fittings | 25% / 33 1/3% Straight Line |
| Flat fixtures and fittings | 25% Straight Line |
| Motor vehicles | 25% Straight Line |

1.4 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

J.C.FROST & CO. (ASHFORD) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2006

2 Fixed assets

| | Tangible assets £ |
|-----------------------|-------------------------|
| Cost | |
| At 1 April 2005 | 320,303 |
| Additions | 19,041 |
| Disposals | (13,588) |
| | <hr/> |
| At 31 March 2006 | 325,756 |
| | <hr/> |
| Depreciation | |
| At 1 April 2005 | 136,390 |
| On disposals | (13,588) |
| Charge for the year | 58,594 |
| | <hr/> |
| At 31 March 2006 | 181,396 |
| | <hr/> |
| Net book value | |
| At 31 March 2006 | 144,360 |
| | <hr/> |
| At 31 March 2005 | 183,913 |
| | <hr/> |

3 Share capital

| | 2006 £ | 2005 £ |
|---|-----------|-----------|
| Authorised | | |
| 300,000 Ordinary Shares of £1 each | 300,000 | 300,000 |
| | <hr/> | <hr/> |
| Allotted, called up and fully paid | | |
| 50,000 Ordinary Shares of £1 each | 50,000 | 50,000 |
| | <hr/> | <hr/> |

4 Ultimate parent company

The ultimate parent company is J.C. Frost & Co. (Holdings) Limited, a company registered in England and Wales.