

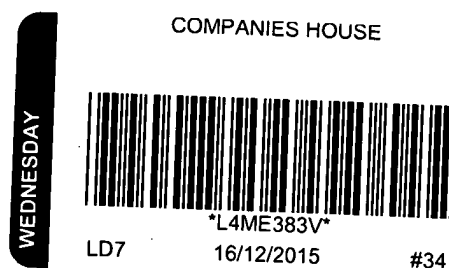
Company Registration Number:

2416017

## TRUST UNION PROPERTY INVESTMENT TRUST LIMITED

### Report and Accounts

31 March 2015



# TRUST UNION PROPERTY INVESTMENT TRUST LIMITED

## DIRECTORS' REPORT

Directors: J L Elliott  
M A Phayre-Mudge

Secretary: Capita Company Secretarial Services Limited  
Registered Office: 11-12 Hanover Street, London, W1S 1YQ

The directors present their Report and the Accounts for the year ended 31 March 2015.

### Review of Business

The Company has been dormant throughout the financial year and has neither traded nor incurred any liabilities. Consequently it has made neither a profit nor a loss.

### Directors

The individuals who served as directors of the Company during the year ended 31 March 2015 were those listed above. No director had any interests in the share capital of the Company. The interests of the directors who are not directors of TR Property Investment Trust plc in the share capital of TR Property Investment Trust plc, the ultimate holding company, at the beginning and at the end of the year are shown below:

|                  | <b>31 March<br/>2015</b>              | <b>1 April<br/>2014</b>               |
|------------------|---------------------------------------|---------------------------------------|
|                  | <b>Ordinary<br/>Shares of<br/>25p</b> | <b>Ordinary<br/>Shares of<br/>25p</b> |
| J L Elliott      | <b>23,140</b>                         | 23,140                                |
| M A Phayre-Mudge | <b>297,192</b>                        | 297,192                               |

### Elective Resolutions

The Company has passed Elective Resolutions pursuant to Sections 252, 366A and 386 of the Companies Act 1985 ('the Act') to dispense with the holding of Annual General Meetings, the laying of the Annual Report and Accounts before general meetings and the obligation to appoint auditors annually.

By order of the Board



Mrs N Lambourne  
For and on behalf of  
Capita Company Secretarial Services Limited  
Secretary

16 December 2015

TRUST UNION PROPERTY INVESTMENT TRUST LIMITEDBALANCE SHEET at 31 MARCH 2015

|                                       | <u>Notes</u> | <u>2015</u>  | <u>2014</u>  |
|---------------------------------------|--------------|--------------|--------------|
|                                       |              | £            | £            |
| CURRENT ASSETS                        | 3            | <u>1,000</u> | <u>1,000</u> |
| Debtors                               |              |              |              |
| TOTAL ASSETS LESS CURRENT LIABILITIES |              | <u>1,000</u> | <u>1,000</u> |
| CAPITAL AND RESERVES                  | 2            | <u>1,000</u> | <u>1,000</u> |
| Called-up share capital               |              |              |              |
| TOTAL EQUITY SHAREHOLDERS' FUNDS      |              | <u>1,000</u> | <u>1,000</u> |

For the year ended 31 March 2015 the Company was entitled to exemption under section 480(1) of the Companies Act 2006.

No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 476(1).

The directors acknowledge their responsibility for:

- a) Ensuring the Company keeps accounting records which comply with section 386;
- b) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

These accounts were approved by the Board on 16 December 2015.



J L Elliott - Director

The notes on page 3 form part of these accounts.

# TRUST UNION PROPERTY INVESTMENT TRUST LIMITED

## NOTES TO THE ACCOUNTS

### 1. Basis of Accounting

The accounts have been prepared under the historical cost basis of accounting and in accordance with applicable accounting standards.

### 2. Share Capital

|                                                                                 | <u>2015</u>  | <u>2014</u>  |
|---------------------------------------------------------------------------------|--------------|--------------|
|                                                                                 | £            | £            |
| Authorised, issued, allotted and fully paid<br>1,000 Ordinary Shares of £1 each | <u>1,000</u> | <u>1,000</u> |

### 3. Debtors

|                                                | <u>2015</u>  | <u>2014</u>  |
|------------------------------------------------|--------------|--------------|
|                                                | £            | £            |
| Amounts due from parent undertaking            | 999          | 999          |
| Amounts due from fellow subsidiary undertaking | <u>1</u>     | <u>1</u>     |
|                                                | <u>1,000</u> | <u>1,000</u> |

### 4. Parent Undertaking

The parent undertaking of the group undertakings for which group accounts are prepared and of which the Company is a member is TR Property Investment Trust PLC, which is registered in England and Wales. Copies of the accounts of TR Property Investment Trust PLC can be obtained from the Company Secretary, Capita Company Secretarial Services Limited, 1st Floor, 40 Dukes Place, London, EC3A 7NH.