

Company Registration Number:

02415843

THE TERRA PROPERTY INVESTMENT TRUST LIMITED

Report and Accounts

31 March 2020



THE TERRA PROPERTY INVESTMENT TRUST LIMITED

DIRECTORS' REPORT

Directors: J L Elliott
M A Phayre-Mudge

Secretary: Link Company Matters Limited

Registered Office: 11-12 Hanover Street, London, England, W1S 1YQ

The directors present their Report and the Accounts for the year ended 31 March 2020.

Review of Business

The Company has been dormant throughout the financial year and has neither traded nor incurred any liabilities. Consequently, it has made neither a profit nor a loss.

Directors

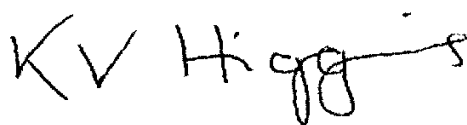
The directors of the Company during the year ended 31 March 2020 were those listed above.

No director had any interests in the share capital of the Company.

The interests of the directors who are not directors of TR Property Investment Trust plc in the share capital of TR Property Investment Trust plc, the ultimate holding company, at the beginning and at the end of the year are shown below:

	31 March 2020	1 April 2019
	Ordinary Shares of 25p	Ordinary Shares of 25p
J L Elliott	23,140	23,140
M A Phayre-Mudge	297,192	297,192

By order of the Board



Ms K V Higgins
For and on behalf of
Link Company Matters Limited
Secretary

24 February 2021

THE TERRA PROPERTY INVESTMENT TRUST LIMITED**BALANCE SHEET at 31 MARCH 2020**

	<u>Notes</u>	<u>2020</u>	<u>2019</u>
		£	£
CURRENT ASSETS	3	<u>1,000</u>	<u>1,000</u>
Debtors			
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,000</u>	<u>1,000</u>
CAPITAL AND RESERVES	2	<u>1,000</u>	<u>1,000</u>
Called-up share capital			
		<u>1,000</u>	<u>1,000</u>
TOTAL EQUITY SHAREHOLDERS' FUNDS			

The Company has not traded during the year to 31 March 2020 or the previous year and no profit and loss account has therefore been prepared. There have been no recognised gains or losses in either year.

For the year ended 31 March 2020 the Company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

In order to facilitate the adoption of this exemption, TR Property Investment Trust plc, the ultimate parent company, has provided a guarantee under section 479C of the Companies Act 2006 in respect of the Company.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts were approved by the board on 24 February 2021.



J L Elliott, Director

The notes on page 3 form part of these accounts.

THE TERRA PROPERTY INVESTMENT TRUST LIMITED

NOTES TO THE ACCOUNTS

1. Basis of Accounting

The accounts have been prepared under the historical cost basis of accounting and in accordance with applicable accounting standards.

2. Share Capital

	<u>2020</u> £	<u>2019</u> £
Authorised, allotted and fully paid 1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>

3. Debtors

	<u>2020</u> £	<u>2019</u> £
Amounts due from parent undertaking	999	999
Amounts due from fellow subsidiary undertaking	<u>1</u>	<u>1</u>
	<u>1,000</u>	<u>1,000</u>

4. Parent Undertaking

The parent undertaking of the group undertakings for which group accounts are prepared and of which the Company is a member is TR Property Investment Trust PLC, which is registered in England and Wales. Copies of the accounts of TR Property Investment Trust PLC can be obtained from the Company Secretary, Link Company Matters Limited, 6th Floor, 65 Gresham Street, London, EC2V 7NQ.