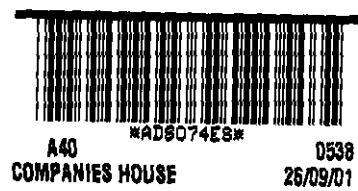


Registration Number 2414956

**Funcraft (UK) Limited**  
**Abbreviated Accounts**  
**For The Year Ended 31 December 2000**



# **Funcraft (UK) Limited**

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**Funcraft (UK) Limited**  
**Abbreviated Balance Sheet**  
**as at 31 December 2000**

		2000		1999	
	Notes	£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	2		30,450		34,100
<b>Current Assets</b>					
Stocks		7,800		8,745	
Cash at bank and in hand		2,438		(2,799)	
		<u>10,238</u>		<u>5,946</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(38,371)</u>		<u>(41,837)</u>	
<b>Net Current Liabilities</b>			<u>(28,133)</u>		<u>(35,891)</u>
<b>Total Assets Less Current Liabilities</b>			2,317		(1,791)
<b>Creditors: amounts falling due after more than one year</b>			(7,187)		(13,733)
<b>Accruals and deferred income</b>			-		(2,312)
<b>Deficiency of Assets</b>			<u>(4,870)</u>		<u>(17,836)</u>
<b>Capital and Reserves</b>					
Called up share capital	3		1,125		1,125
Share premium account			19,625		19,625
Profit and loss account			<u>(25,620)</u>		<u>(38,586)</u>
<b>Shareholders' Funds</b>			<u>(4,870)</u>		<u>(17,836)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

# **Funcraft (UK) Limited**

## **Abbreviated Balance Sheet (continued)**

### **Directors' statements required by Section 249B(4) for the Year ended 31 December 2000**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the Year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the Year ended 31 December 2000 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial Year and of its profit or loss for the Year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 8 June 2001 and signed on its behalf by

  
**M Phillips**  
**Director**

The notes on pages 3 to 4 form an integral part of these financial statements.

## **Funcraft (UK) Limited**

### **Notes to the Abbreviated Financial Statements For The Year Ended 31 December 2000**

#### **1. Accounting Policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25 % Reducing Balance
Fixtures, fittings and equipment	-	25% Reducing Balance
Motor vehicles	-	25% Reducing Balance

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.6. Government grants**

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

# Funcraft (UK) Limited

## Notes to the Abbreviated Financial Statements For The Year Ended 31 December 2000

<b>2. Fixed assets</b>		<b>Tangible fixed assets £</b>
<b>Cost</b>		
At 1 January 2000		87,435
Additions		6,500
At 31 December 2000		<u>93,935</u>
<b>Depreciation</b>		
Charge for Year		10,150
At 31 December 2000		<u>63,485</u>
<b>Net book values</b>		
At 31 December 2000		<u>30,450</u>
At 31 December 1999		<u>34,100</u>
<b>3. Share capital</b>	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
<b>Authorised equity</b>		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
<b>Allotted, called up and fully paid equity</b>		
1,125 Ordinary shares of £1 each	<u>1,125</u>	<u>1,125</u>
<b>4. Transactions with director</b>		

Mrs M Phillips is the party controlling the entity.