

Registration number 2414956

Funcraft (UK) Limited
Director's report and financial statements
for the year ended 31 December 2010

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Funcraft (UK) Limited

Company information

Director	Mrs M Philips
Secretary	Mr M Philips
Company number	2414956
Registered office	Tereza Joanne King George V Dock Woolwich Manor Way London E16 2NJ
Accountants	J K Consultants 1 Sandringham Gardens Barkingside Ilford Essex IG6 1NY
Business address	King George V Dock Woolwich Manor Way London E16 2NJ
Bankers	Natwest Bank Plc PO Box 3238 15 Mary Rose mail Frobisher Road, Becton London E6 4GY

Funcraft (UK) Limited

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Funcraft (UK) Limited
Director's report
for the year ended 31 December 2010

The director presents her report and the financial statements for the year ended 31 December 2010

Principal activity

The principal activity of the company is that of hiring of hall, bar, water sports club and related activities.

Director

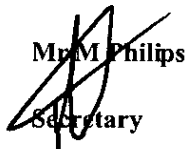
The director who served during the year is as stated below

Mrs M Philips

J K Consultants were appointed accountants during the year and the director recommends that J K Consultants remain in office until further notice

This report is prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies

This report was approved by the Board on 27 September 2011 and signed on its behalf by


Mrs M Philips
Secretary

Funcraft (UK) Limited

**Accountants' report on the unaudited financial statements to the director of
Funcraft (UK) Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2010 set out on pages 3 to 9 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

JK Consultants

**J K Consultants
Chartered Certified Accountants
1 Sandringham Gardens
Barkingside
Ilford
Essex
IG6 1NY**

Date: 27 September 2011

Funcraft (UK) Limited

**Profit and loss account
for the year ended 31 December 2010**

		2010	2009
	Notes	£	£
Turnover	2	237,555	250,586
Cost of sales		(70,552)	(74,535)
Gross profit		167,003	176,051
Administrative expenses		(159,322)	(151,631)
Operating profit	3	7,681	24,420
Other interest receivable and similar income		3,209	61
Interest payable and similar charges		(21)	(1,975)
Profit on ordinary activities before taxation		10,869	22,506
Tax on profit on ordinary activities	5	(3,547)	(4,884)
Profit for the year	11	7,322	17,622
Retained profit brought forward		89,973	94,831
Reserve Movements		(4,496)	(22,480)
Retained profit carried forward		92,799	89,973

The notes on pages 6 to 9 form an integral part of these financial statements.

Funcraft (UK) Limited

**Balance sheet
as at 31 December 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		59,103		71,437
Current assets					
Stocks		11,245		9,820	
Cash at bank and in hand		74,117		79,199	
		<u>85,362</u>		<u>89,019</u>	
Creditors: amounts falling due within one year	8	<u>(24,393)</u>		<u>(36,816)</u>	
Net current assets			<u>60,969</u>		<u>52,203</u>
Total assets less current liabilities			120,072		123,640
Creditors: amounts falling due after more than one year	9		<u>(6,523)</u>		<u>(12,917)</u>
Net assets			<u>113,549</u>		<u>110,723</u>
Capital and reserves					
Called up share capital	10		1,125		1,125
Share premium account	11		19,625		19,625
Profit and loss account	11		92,799		89,973
Shareholders' funds			<u>113,549</u>		<u>110,723</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 9 form an integral part of these financial statements.

Funcraft (UK) Limited

Balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 December 2010**

In approving these financial statements as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2010 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on 27 September 2011 and signed on its behalf by


Mrs M Philips
Director

Registration number 2414956

The notes on pages 6 to 9 form an integral part of these financial statements.

Funcraft (UK) Limited

Notes to the financial statements for the year ended 31 December 2010

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-
Fixtures, fittings and equipment	- 25% straight line
Motor vehicles	- 25% straight line

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5. Stock

Stock is valued at the lower of cost and net realisable value

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

	2010	2009
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	19,701	23,813

4. Director's remuneration

	2010	2009
	£	£
Remuneration and other benefits	12,000	12,000

Funcraft (UK) Limited

**Notes to the financial statements
for the year ended 31 December 2010**

continued

5 Tax on profit on ordinary activities

Analysis of charge in period	2010	2009
	£	£
Current tax		
UK corporation tax	<u>3,547</u>	<u>4,884</u>

6. Dividends

Dividends paid and proposed on equity shares

	2010	2009
	£	£
Paid during the year		
Equity dividends on Ordinary shares	<u>4,496</u>	<u>22,480</u>
	<u>4,496</u>	<u>22,480</u>

7. Tangible fixed assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 January 2010	40,412	239,722	6,500	286,634
Additions	-	7,368	-	7,368
At 31 December 2010	<u>40,412</u>	<u>247,090</u>	<u>6,500</u>	<u>294,002</u>
Depreciation				
At 1 January 2010	39,722	169,341	6,135	215,198
Charge for the year	173	19,437	91	19,701
At 31 December 2010	<u>39,895</u>	<u>188,778</u>	<u>6,226</u>	<u>234,899</u>
Net book values				
At 31 December 2010	<u>517</u>	<u>58,312</u>	<u>274</u>	<u>59,103</u>
At 31 December 2009	<u>690</u>	<u>70,381</u>	<u>365</u>	<u>71,436</u>

Funcraft (UK) Limited

**Notes to the financial statements
for the year ended 31 December 2010**

continued

8. Creditors: amounts falling due within one year	2010 £	2009 £
Corporation tax	3,547	4,884
Other taxes and social security costs	5,556	4,291
Director's accounts	2,130	213
Other creditors	9,239	22,692
Accruals and deferred income	3,921	4,736
	<u>24,393</u>	<u>36,816</u>
9. Creditors: amounts falling due after more than one year	2010 £	2009 £
Bank loan	<u>6,523</u>	<u>12,917</u>
10. Share capital	2010 £	2009 £
Authorised		
10,000 Ordinary shares of £1 each	10,000	10,000
1,124 Ordinary shares of £1 each	1,124	1,124
	<u>11,124</u>	<u>11,124</u>
Allotted, called up and fully paid		
1,125 Ordinary shares of £1 each	1,125	1,125
- Ordinary shares of £1 each	-	-
	<u>1,125</u>	<u>1,125</u>
Equity Shares		
1,125 Ordinary shares of £1 each	1,125	1,125
- Ordinary shares of £1 each	-	-
	<u>1,125</u>	<u>1,125</u>

Funcraft (UK) Limited

**Notes to the financial statements
for the year ended 31 December 2010**

continued

11. Reserves	Share premium account £	Profit and loss account £	Total £
At 1 January 2010	19,625	89,973	109,598
Profit for the year		7,322	7,322
Equity Dividends		(4,496)	(4,496)
At 31 December 2010	<u>19,625</u>	<u>92,799</u>	<u>112,424</u>