

GLENRIDGE LIMITED

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REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008

DIRECTOR

K MCLOUGHLIN

SECRETARY

MRS M MCLOUGHLIN

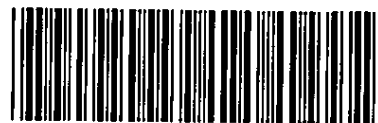
REGISTERED OFFICE

29 GLOUCESTER PLACE
LONDON W1U 8HX

ACCOUNTANTS

SINGER HOME DESAI
29 GLOUCESTER PLACE
LONDON W1U 8HX

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ANNUAL REPORT AND STATEMENT OF ACCOUNTS
YEAR ENDED 31 DECEMBER 2008

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REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 DECEMBER 2008

The Director has pleasure in submitting Annual Report to the members together with the Accounts and Notes thereto.

PRINCIPAL ACTIVITY

The Principal Activity of the company in the year under review was that of the Management and Marketing of Engineering Equipment, Materials and Consultancy services.

DIRECTOR

The constitution of the Board, his interests (and those of his immediate families) in the Capital of the company were as follows:

	<u>Beneficial Holdings</u>	
	<u>Shares of £1 Each</u>	
	<u>2008</u>	<u>2007</u>
K McLoughlin	2	2
	---	---
	2	2
	==	==

There were no changes in the constitution of the Board during the year.

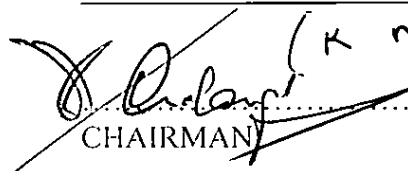
TAXATION

So far as the Director is aware the company falls within the meaning of a "Close Company" as defined by the Income and Corporation Taxes Act 1988.

SMALL COMPANY RULES

These Accounts have been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to Small Companies.

ON BEHALF OF THE BOARD

 (K. McLoughlin)
 CHAIRMAN

19/10/2009
 DATE

ACCOUNTANT'S REPORT
YEAR ENDED 31 DECEMBER 2008

In accordance with instructions given to us we have prepared the financial statements for the year ended 31 December 2008 set out on Pages 5 to 10 from information and explanations supplied to us by the management of the company.

We have not audited the financial statements. Accordingly, we do not express our audit opinion or any other form of assurance that the accounting records and the financial statements are free from material misstatement.

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SINGER HOME DESAI

29 GLOUCESTER PLACE

LONDON W1U 8HX

DATED: *10/10/09*

BALANCE SHEET AS AT 31 DECEMBER 2008

	<u>NOTES</u>	<u>2008</u>	<u>2007</u>
<u>CURRENT ASSETS</u>			
Cash at Bank and in Hand	84	84	
	-----	-----	
	£ 84	£ 84	
	=====	=====	
<u>CREDITORS</u>			
Amounts falling due			
Within One Year	3 £ 24,439	£ 24,439	
	=====	=====	
<u>NET CURRENT LIABILITIES</u>		(24,355)	(24,355)
		-----	-----
<u>NET LIABILITIES</u>		£(24,355)	£(24,355)
		=====	=====
<u>CAPITAL AND RESERVES</u>			
<u>CALLED UP SHARE CAPITAL</u>	4	£ 2	£ 2
<u>PROFIT AND LOSS ACCOUNT</u>		(24,357)	(24,357)
		-----	-----
<u>SHAREHOLDERS FUNDS</u>		£(24,355)	£(24,355)
		=====	=====

The Director has taken advantage of the total exemption from audit conferred by Section 249A(1) of Companies Act 1985 and confirm that members have not required the company to obtain an audit of its accounts for the period in accordance with Section 249B(2).

The Director acknowledge his responsibilities for ensuring that:

1. The company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
2. The financial statements give a true and fair view of the state of affairs of the company as at 31 December 2008 and of its result for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to Small Companies, and in accordance with the Financial Reporting Standards for smaller entities (effective January 2007).

 (K McLaughlin)

DIRECTOR

Approved by the Board on 19/10/2009.

To be read in conjunction with the Notes on pages 7 to 10.

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2008

	<u>NOTES</u>	<u>2008</u>	<u>2007</u>
<u>TURNOVER</u>		£ -	£ -
Direct Costs		-	-
		-----	-----
<u>GROSS PROFIT</u>		-	-
Administration Expenses	£ -		£ -
Other Operating Expenses	-	-	-
	-----	-----	-----
<u>(LOSS) ON ORDINARY</u> <u>ACTIVITIES BEFORE TAXATION</u>		-	-
<u>TAXATION</u>		-	-
		-----	-----
<u>(LOSS) ON ORDINARY</u> <u>ACTIVITIES AFTER TAXATION</u>		-	-
<u>DIVIDEND</u>		-	-
		-----	-----
<u>RETAINED (LOSS) FOR</u> <u>THE FINANCIAL YEAR</u>		-	-
<u>PROFIT AND LOSS ACCOUNT</u> <u>BALANCE BROUGHT FORWARD</u>		(24,357)	(24,357)
		-----	-----
<u>PROFIT AND LOSS ACCOUNT</u> <u>BALANCE CARRIED FORWARD</u>		£(24,357)	£(24,357)
		=====	=====

To be read in conjunction with the Notes on pages 7 to 10.

NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008

NOTE: 1

ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING

These Accounts are been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for smaller entities (effective January 2007) and on a going concern basis and assume the continuation of the financial facilities available to the company. The Accounts include the results of the company's operations which are described in the Directors Report and all of which are continuing.

1.2 TURNOVER

Turnover represents the total income receivable by the company (exclusive of Value Added Tax) in respect of goods sold and services rendered.

1.3 STOCK

Stock is valued at the lower of Cost and Net Realisable Value.

1.4 DEFERRED TAXATION

A full provision for deferred taxation in respect of all timing differences that have originated but not reversed, by the Balance Sheet Date is made using the incremental liability approach.

NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008 (CONTINUED)NOTE: 2GOING CONCERN

The financial statements have been prepared on a going concern basis even though at the Balance Sheet date the company's liabilities exceeded its assets by £24,355.

The Director considers the going concern basis to be appropriate because in his opinion, the company will continue to obtain sufficient funding from its creditors to enable it to pay its debts.

If the company was unable to obtain sufficient funding to enable it to pay its debts as they fell due, it would be unable to continue trading and adjustments would have to be made to reduce the value of assets to their realisable amount, to provide for any further liabilities which might arise, and to re-classify fixed assets as current assets.

NOTE: 3CREDITORS: AMOUNTS FALLING DUE
WITHIN ONE YEAR

	<u>2008</u>	<u>2007</u>
Creditors and Accruals	£ 23,688	£ 23,688
Directors Current Account	751	751
	-----	-----
	£ 24,439	£ 24,439
	=====	=====

NOTE: 4CALLED UP SHARE CAPITAL

	<u>2008</u>	<u>2007</u>
<u>Authorised</u>		
3000 Ordinary Shares of £1 Each	£ 3,000	£ 3,000
	=====	=====
<u>Issued and Fully Paid</u>		
2 Ordinary Shares of £1 Each	£ 2	£ 2
	=====	=====

ANNUAL REPORT AND STATEMENT OF ACCOUNTS
YEAR ENDED 31 DECEMBER 2008

THE INFORMATION WHICH APPEARS ON THE FOLLOWING PAGES HAS BEEN
PREPARED AT THE REQUEST OF THE COMPANY'S MANAGEMENT AND FOR
MANAGEMENT PURPOSES ONLY AND DOES NOT FORM PART OF THE
STATUTORY ACCOUNTS AND IS SUBMITTED TO THE INLAND REVENUE
AND TO OTHER THIRD PARTIES AS INSTRUCTED BY THE DIRECTORS.