

Company Registration No. 02414737 (England and Wales)

**INN GOOD COMPANY LIMITED**  
**DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2009**



**Edwards & Keeping**

Chartered Accountants

# **INN GOOD COMPANY LIMITED**

## **COMPANY INFORMATION**

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<b>Director</b>	O Pope
<b>Secretary</b>	Mrs K Pope
<b>Company number</b>	02414737
<b>Registered office</b>	Unity Chambers 34 High East Street Dorchester Dorset DT1 1HA
<b>Accountants</b>	Edwards & Keeping Unity Chambers 34 High East Street Dorchester Dorset DT1 1HA

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# INN GOOD COMPANY LIMITED

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# **INN GOOD COMPANY LIMITED**

## **DIRECTOR'S REPORT**

**FOR THE YEAR ENDED 31 MARCH 2009**

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The director presents his report and financial statements for the year ended 31 March 2009.

### **Principal activities**

The principal activity of the company continued to be the purchase, development, operation and sale of public houses. The company disposed of its last remaining public houses during the previous year, pending future activity of the company to be agreed by the director.

### **Director**

The following director has held office since 1 April 2008:

O Pope

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



O Pope

Director

28/01/2010

# **INN GOOD COMPANY LIMITED**

## **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF INN GOOD COMPANY LIMITED**

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In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of Inn Good Company Limited for the year ended 31 March 2009, set out on pages 3 to 8 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*Edwards & Keeping*

**Edwards & Keeping**

**Chartered Accountants**

*28 January 2010*

Unity Chambers  
34 High East Street  
Dorchester  
Dorset  
DT1 1HA

# **INN GOOD COMPANY LIMITED**

## **PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31 MARCH 2009**

	Notes	2009 £	2008 £
Administrative expenses		(672)	(1,534)
<b>Operating loss</b>		<u>(672)</u>	<u>(1,534)</u>
Other interest receivable and similar income	2	17	44
Interest payable and similar charges		(69)	(75)
<b>Loss on ordinary activities before taxation</b>		<u>(724)</u>	<u>(1,565)</u>
Tax on loss on ordinary activities	3	-	-
<b>Loss for the year</b>	8	<u><u>(724)</u></u>	<u><u>(1,565)</u></u>

# INN GOOD COMPANY LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2009

	Notes	2009 £	£	2008 £	£
<b>Current assets</b>					
Debtors	4	5,829		5,829	
Cash at bank and in hand		1,081		1,195	
		<u>6,910</u>		<u>7,024</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(25,489)</u>		<u>(24,879)</u>	
<b>Total assets less current liabilities</b>			(18,579)		(17,855)
<b>Creditors: amounts falling due after more than one year</b>	6		<u>(235,000)</u>		<u>(235,000)</u>
			<u>(253,579)</u>		<u>(252,855)</u>
<b>Capital and reserves</b>					
Called up share capital	7		2		2
Profit and loss account	8		<u>(253,581)</u>		<u>(252,857)</u>
<b>Shareholders' funds</b>			<u>(253,579)</u>		<u>(252,855)</u>

# INN GOOD COMPANY LIMITED

## BALANCE SHEET (CONTINUED)

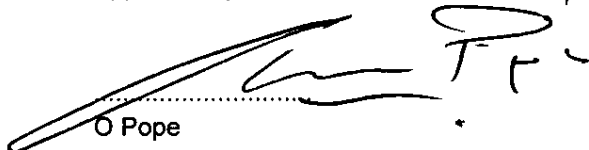
AS AT 31 MARCH 2009

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board for issue on 28/01/2010



O Pope  
Director

Company Registration No. 02414737



# INN GOOD COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

At the balance sheet date the liabilities of the company exceeded its assets. The going concern of the company is dependant upon the support of Mr O Pope (director). Mr O Pope has agreed that no repayment of his loan included within creditors falling due after one year will be requested until the company has settled all other creditors. During the previous years the company disposed of its last remaining public houses pending the future activities of the company to be agreed by the director.

#### 1.2 Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

2 Investment income	2009 £	2008 £
Bank interest	17	44
	<u>17</u>	<u>44</u>

### 3 Taxation

The company has estimated losses of £ 203,508 (2008 - £ 203,217) available for carry forward against future trading profits.

4 Debtors	2009 £	2008 £
Trade debtors	812	812
Other debtors	5,017	5,017
	<u>5,829</u>	<u>5,829</u>

# INN GOOD COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2009

5	Creditors: amounts falling due within one year	2009 £	2008 £
	Trade creditors	5,016	2,773
	Taxation and social security	684	1,817
	Other creditors	19,789	20,289
		<u>25,489</u>	<u>24,879</u>

Included within other creditors is £7,787 (2008: £6,728) owing to Mr O Pope (director).

6	Creditors: amounts falling due after more than one year	2009 £	2008 £
	Other creditors	<u>235,000</u>	<u>235,000</u>
	<b>Analysis of loans</b>		
	Wholly repayable within five years	242,787	241,728
	Included in current liabilities	<u>(7,787)</u>	<u>(6,728)</u>
		<u>235,000</u>	<u>235,000</u>

Included within amounts due after one year is a loan from Mr O Pope (director) for £235,000 (2008: £235,000).

7	Share capital	2009 £	2008 £
	<b>Authorised</b>		
	50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>
	<b>Allotted, called up and fully paid</b>		
	2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

# INN GOOD COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2009

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### 8 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 April 2008	(252,857)
Loss for the year	(724)
Balance at 31 March 2009	<u>(253,581)</u>

### 9 Control

The company was controlled throughout the current and previous year by Mr O Pope, the sole director and share holder.