

**Registered Number 02414457**

**M.S.E. (CONSULTANTS) LIMITED**

**Abbreviated Accounts**

**31 January 2008**

**M.S.E. (CONSULTANTS) LIMITED**

Registered Number 02414457

**Balance Sheet as at 31 January 2008**

	Notes	2008 £	2007 £
<b>Fixed assets</b>			
Tangible	2	806,962	801,413
Total fixed assets		806,962	801,413
<b>Current assets</b>			
Stocks		7,250	32,750
Debtors		186,695	157,256
Cash at bank and in hand		1,262	24,050
Total current assets		195,207	214,056
<b>Creditors: amounts falling due within one year</b>		(154,643)	(228,224)
Net current assets		40,564	(14,168)
Total assets less current liabilities		847,526	787,245
Creditors: amounts falling due after one year		(64,412)	(48,918)
Total net Assets (liabilities)		783,114	738,327
<b>Capital and reserves</b>			
Called up share capital		2,000	2,000
Revaluation reserve		458,698	458,698
Profit and loss account		322,416	277,629
Shareholders funds		783,114	738,327

- a. For the year ending 31 January 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 28 November 2008

And signed on their behalf by:

Dr MS Akhtar, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 31 January 2008

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

The principal activity of the company during the year was the provision of services to the oil and gas industry.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      20.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 January 2007	895,985
additions	10,559
disposals	
revaluations	
transfers	
At 31 January 2008	<u>906,544</u>
Depreciation	
At 31 January 2007	94,572
Charge for year	5,010
on disposals	
At 31 January 2008	<u>99,582</u>
Net Book Value	
At 31 January 2007	801,413
At 31 January 2008	<u>806,962</u>

**3 Related party disclosures**

The company was under the control of Dr MS Akhtar throughout the current and previous year. Dr Akhtar is the sole director and controls 100% of the company's issued share capital.