

HIGHLANDS AND ISLANDS TRAVEL LIMITEDDIRECTORS' REPORT

The Directors hereby submit the Annual Report and Accounts of the Company for the year ended 31 August 1994.

The Directors of the Company during the financial year and their interests in shares of the Company were:-

	<u>Number of Shares</u>	
	<u>1994</u>	<u>1993</u>
Shuja'at Khimji	One	One
Chinniah Yogendran	Nil	Nil

During the above financial year, the Company has been dormant within the meaning of Section 252 of the Companies Act 1985, there have been no significant accounting transactions of the Company required to be entered in its accounting records.

  
SECRETARY

Balance Sheet as at 31 August 1994

	<u>1994</u>	<u>1993</u>
Assets	2.00	2.00
Liabilities	Nil	Nil
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	2.00	2.00
	=====	=====

Represented by:

AUTHORISED SHARE CAPITAL 1,000 SHARES OF £1.00

	<u>1994</u>	<u>1993</u>
SHARE CAPITAL ISSUED AND FULLY PAID		
2 Ordinary shares of £1.00 each	2.00	2.00
	=====	=====

Date ..... 31/3/95 .....



  
DIRECTOR