

**Liquidator's Progress  
Report****S.192****Pursuant to Sections 92A and 104A and 192  
of the Insolvency Act 1986**

To the Registrar of Companies

Company Number

02413225

Name of Company


Ackroyd Children and Families

I / We  
Ian Pankhurst  
Concorde House  
Trinity Park  
Solihull  
B37 7UQ

the liquidator(s) of the company attach a copy of my/our Progress Report  
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 25/03/2015 to 11/04/2016

Signed



Date

9 June 2016

Cobalt  
Concorde House  
Trinity Park  
Solihull  
B37 7UQ

Ref ACKR001/IMP/VJS/LS

SATURDAY



A14

\*A5AUGHAI\*

09/07/2016

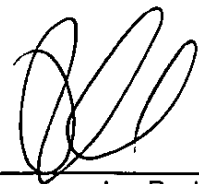
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COMPANIES HOUSE

**Ackroyd Children and Families  
(In Liquidation)  
Liquidator's Abstract of Receipts & Payments**

Statement of Affairs		From 25/03/2015 To 11/04/2016
	<b>ASSET REALISATIONS</b>	
NIL	Leasehold Property Improvements	NIL
Uncertain	Garden & Play Area Equipment	NIL
Uncertain	Furniture & Equipment	NIL
NIL	Catering Equipment/Crockery	NIL
8,624 00	Debtors	NIL
		<hr/> NIL
	<b>PREFERENTIAL CREDITORS</b>	
(16,000 00)	RPO - Arrears & Holiday Pay	NIL
(9,519 00)	Employee Arrears/Hol Pay	NIL
		<hr/> NIL
	<b>UNSECURED CREDITORS</b>	
(33,149 00)	Trade & Expense Creditors	NIL
(1,919 00)	Employees' arrears of pay	NIL
(12,417 00)	HMRC - PAYE/NI	NIL
(39,223 00)	Pay in lieu of Notice	NIL
(62,576 00)	Redundancy Payments	NIL
(1,437 00)	Barclays Bank plc - current account	NIL
		<hr/> NIL
<hr/> (167,616.00)		<hr/> NIL
	<b>REPRESENTED BY</b>	
		<hr/> NIL
		<hr/> NIL

Note



Ian Pankhurst  
Liquidator

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# **Liquidator's Progress Report to Creditors & Members**

**Ackroyd Children &  
Families - In Liquidation**

**11 April 2016**

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- 2 Realisation of Assets
- 3 Investigations
- 4 Creditors
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- 6 Liquidator's Expenses
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## **APPENDICES**

- A Receipts and Payments Account from 25 March 2016 to 11 April 2016
- B Cumulative Receipts and Payments Account from 25 March 2015 to 11 April 2016
- C Time Analysis for the period 25 March 2016 to 11 April 2016
- D Cumulative Time Analysis for the period 25 March 2015 to 11 April 2016
- E Additional Information in relation to Liquidator's fees pursuant to Statement of Insolvency Practice No 9

## **1 Introduction and Statutory Information**

- 1 1 I was appointed as Liquidator of Ackroyd Children & Families (the **Company**) on 2 April 2015
- 1 2 On 11 April 2016, I was removed from office as Liquidator and Alisdair Findlay of Findlay James Insolvency Practitioners was appointed replacement Liquidator following an Order of the Court pursuant to a Block Transfer made by The High Court of Justice, Chancery Division, Birmingham District Registry, Case Number 8114 of 2016
- 1 3 This report provides an update on the progress in the liquidation for the period ended 11 April 2016
- 1 4 The principal trading address of the Company was 4 Ackroyd Road, London SE23 1DL
- 1 5 The registered office of the Company is Concorde House, Trinity Park, Solihull, B37 7UQ and its registered number is 02413225

## **2 Realisation of Assets**

- 2 1 Attached at Appendix A is my Receipts<sup>1</sup> and Payments Account for the period from 25 March 2016 to 11 April 2016 Attached at Appendix B is a cumulative Receipts and Payments Account for the period from 25 March 2015 to 11 April 2016
- 2 2 During the period covered by this report there have been no asset realisations

## **3 Investigations**

- 3 1 In accordance with the Company Directors Disqualification Act 1986 I have submitted a report on the conduct of the Directors of the Company to the Department for Business Innovation & Skills (**BIS**) As this is a confidential report, I am not able to disclose the contents
- 3 2 Shortly after appointment, I made an initial assessment of whether there could be any matters that might lead to recoveries for the estate and what further investigations may be appropriate This assessment took into account information provided by creditors either at the initial meeting or as a response to my request to complete an investigation questionnaire My investigations have not revealed any issues requiring further report

#### **4 Creditors**

##### *Preferential Creditors*

- 4 1 No preferential claims were anticipated or have been received

##### *Unsecured Creditors*

- 4 2 I have received claims totalling £49,727 from eleven creditors

At present I am unable to confirm whether funds will become available to distribute to creditors in this case

#### **5 Liquidator's Remuneration**

- 5 1 The Creditors approved that the basis of the Liquidator's remuneration be fixed by reference to the time properly spent by him and his staff in managing the Liquidation

- 5 2 There are no time costs for the period from 2 April 2016 to 11 April 2016 To date, no fees or disbursements have been drawn

Attached as Appendix D is a cumulative Time Analysis for the period from 25 March 2015 to 11 April 2016 which provides details of my time costs since appointment

A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from [www.thecreditorgateway.co.uk](http://www.thecreditorgateway.co.uk) entering the password SIP9

- 5 3 Attached as Appendix E is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade

#### **6 Liquidator's Expenses**

- 6 1 No expenses that have been incurred to date since my appointment as Liquidator

#### **7 Creditors' rights**

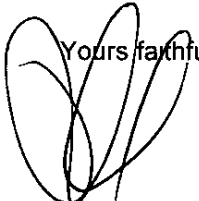
- 7 1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report

- 7 2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive

## **8 Next Report**

- 8 1 The administration of the case will now be undertaken by Alisdair Findlay and his staff at Findlay James. The Liquidator is required to provide a progress report of the liquidation within two months of the next anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write to all creditors with my final progress report ahead of convening the final meeting of creditors

Yours faithfully



Ian Pankhurst  
Former Liquidator

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**Ackroyd Children and Families  
(In Liquidation)**

**LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT**

	Statement of affairs £	From 25/03/2016 To 11/04/2016 £	From 25/03/2015 To 11/04/2016 £
<b>RECEIPTS</b>			
Leasehold Property Improvements	NIL	0 00	0 00
Garden & Play Area Equipment	Uncertain	0 00	0 00
Furniture & Equipment	Uncertain	0 00	0 00
Catering Equipment/Crockery	NIL	0 00	0 00
Debtors	8,624 00	0 00	0 00
		<u>0 00</u>	<u>0 00</u>
<b>PAYMENTS</b>			
Leasehold Property Improvements		0 00	0 00
Catering Equipment/Crockery		0 00	0 00
RPO - Arrears & Holiday Pay	(16,000 00)	0 00	0 00
Employee Arrears/Hol Pay	(9,519 00)	0 00	0 00
Trade & Expense Creditors	(33,149 00)	0 00	0 00
Employees' arrears of pay	(1,919 00)	0 00	0 00
HMRC - PAYE/NI	(12,417 00)	0 00	0 00
Pay in lieu of Notice	(39,223 00)	0 00	0 00
Redundancy Payments	(62,576 00)	0 00	0 00
Barclays Bank plc - current account	(1,437 00)	0 00	0 00
		<u>0 00</u>	<u>0 00</u>
<b>BALANCE - 11 April 2016</b>			<u><u>0 00</u></u>

Note



## **Appendix B**

### **Cumulative Receipts and Payments Account from 25 March 2015 to 11 April 2016**

**Ackroyd Children and Families  
(In Liquidation)**

**LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT**

	Statement of affairs £	From 25/03/2015 To 11/04/2016 £	From 25/03/2015 To 11/04/2016 £
<b>RECEIPTS</b>			
Leasehold Property Improvements	NIL	0 00	0 00
Garden & Play Area Equipment	Uncertain	0 00	0 00
Furniture & Equipment	Uncertain	0 00	0 00
Catering Equipment/Crockery	NIL	0 00	0 00
Debtors	8,624 00	0 00	0 00
		<u>0 00</u>	<u>0 00</u>
<b>PAYMENTS</b>			
Leasehold Property Improvements		0 00	0 00
Catering Equipment/Crockery		0 00	0 00
RPO - Arrears & Holiday Pay	(16,000 00)	0 00	0 00
Employee Arrears/Hol Pay	(9,519 00)	0 00	0 00
Trade & Expense Creditors	(33,149 00)	0 00	0 00
Employees' arrears of pay	(1,919 00)	0 00	0 00
HMRC - PAYE/NI	(12,417 00)	0 00	0 00
Pay in lieu of Notice	(39,223 00)	0 00	0 00
Redundancy Payments	(62,576 00)	0 00	0 00
Barclays Bank plc - current account	(1,437 00)	0 00	0 00
		<u>0 00</u>	<u>0 00</u>
<b>BALANCE - 11 April 2016</b>			<u><u>0 00</u></u>

Note

## **Appendix C**

**Time Analysis for the period from 25 March 2016 to 11 April  
2016**

# Time Entry - SIP9 Time & Cost Summary

ACKR001 - Ackroyd Children and Families  
Project Code POST  
From 25/03/2016 To 11/04/2016

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration and Planning	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Fees Claimed</b>						<b>0.00</b>	
<b>Total Disbursements Claimed</b>						<b>0.00</b>	

## **Appendix D**

**Cumulative Time Analysis for the period from 25 March 2015 to  
11 April 2016**

# Time Entry - SIP9 Time & Cost Summary

ACKR001 - Ackroyd Children and Families  
Project Code POST  
From 25/03/2015 To 11/04/2016

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration and Planning	0.00	7.55	1.00	0.00	8.55	2,001.50	234.09
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	9.70	5.80	0.00	15.50	3,063.00	197.61
Investigations	0.00	7.30	0.00	0.00	7.30	1,825.00	250.00
Realisation of Assets	0.00	15.25	0.00	0.00	15.25	3,812.50	250.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>0.00</b>	<b>39.80</b>	<b>6.80</b>	<b>0.00</b>	<b>46.60</b>	<b>10,702.00</b>	<b>228.68</b>
<b>Total Fees Claimed</b>						<b>0.00</b>	
<b>Total Disbursements Claimed</b>						<b>0.00</b>	

## Appendix E

### ADDITIONAL INFORMATION IN RELATION TO LIQUIDATOR'S FEES

#### PURSUANT TO STATEMENT OF INSOLVENCY PRACTICE 9 (SIP9)

##### 1 Policy

Detailed below is Cobalt's policy in relation to

- Staff allocation and the use of subcontractors
- Professional advisors
- Disbursements

##### 1.1 *Staff allocation and the use of subcontractors*

Our general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case

The constitution of the case team will usually consist of a Partner, Manager, Administrator and/or an Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and additional staff may be allocated to meet the demands of the case.

We are not proposing to utilise the services of any sub-contractors in this case.

##### 1.2 *Professional advisors*

On this assignment we have not used professional advisors.

##### 1.3 *Disbursements*

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 disbursements do require approval from creditors. These are costs which are

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directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or *business mileage*

We would confirm that this firm does not seek to charge any Category 2 disbursements

## **2 Charge-out rates**

A schedule of Cobalt's charge-out rates was issued to creditors at the time the basis of the Liquidator's remuneration was approved. There have been no material increases in charge-out rates since that date.

Please note that this firm records its time in minimum units of 6 minutes