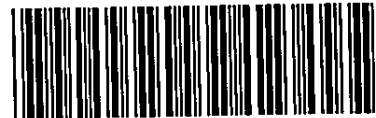


REGISTERED COMPANY NUMBER: 02413225 (England and Wales)
REGISTERED CHARITY NUMBER: 1086270

Report of the Trustees and
Audited Financial Statements For The Year Ended 31 March 2010
for
Ackroyd Children and Families

A Star Accountancy Limited
Chartered Certified Accountants
and Registered Auditors
19 Beech Avenue
Sidecup
Kent
DA15 8NH

WEDNESDAY



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29/12/2010
COMPANIES HOUSE

Ackroyd Children and Families

Contents of the Financial Statements
for the Year Ended 31 March 2010

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Ackroyd Children and Families

Report of the Trustees for the Year Ended 31 March 2010

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2010. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02413225 (England and Wales)

Registered Charity number
1086270

Registered office
4 Ackroyd Road
London
SE23 1DL

Trustees

Ms M Johnson	Chair (from 01 11 09)	
Mrs J A Jarvis	Treasurer (from 10 11 2009)	
Mr M Russell	Treasurer (from 10 11 09)	- appointed 9 9 09
Mrs S Latouche	Vice Chair	
Mr J J H Ripman		
Ms A Elizabeth		
Ms E Howell		
Mrs Y Douglas		- resigned 27 1 10
Ms B Flora		
Dr J Dankovicova		- resigned 27 5 10
Miss G L E Hutcheon		
Mr A Hogarth	Advocacy Officer	- appointed 23 7 09
Ms M D James		- appointed 10 11 09
Ms C A Lloyd Williams		- appointed 10 11 09
Ms C Bisatt	Secretary	- resigned 1 7 10
Ms C J Millbank	Chairperson (until 10 11 09)	- resigned 19 7 10

Company Secretary
Miss G L E Hutcheon

Auditors

A Star Accountancy Limited
Chartered Certified Accountants
and Registered Auditors
19 Beech Avenue
Sidecup
Kent
DA15 8NH

Solicitors

Co-operatives UK
Holyoake House
Hanover Street
Manchester M60 0AS

Ackroyd Children and Families

Report of the Trustees
for the Year Ended 31 March 2010

REFERENCE AND ADMINISTRATIVE DETAILS

Bank

Barclays Bank
Crofton Park Branch
Brockley Road
London
SE23

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, Governance and Management

Ackroyd Children and Families are constituted as a charitable company limited by guarantee as defined by the Companies Act 1985. We were established in 1980 (under our prior name of Ackroyd Under Fives) and incorporated under a Memorandum of Association in 1989 as amended in 2006 to become Ackroyd Children and Families. We are governed by trustees who, after a review of governance responsibilities in April 2009, are now collectively known as the Board of Trustees.

Recruitment and appointment of new trustees

The trustees, who are also the company directors, are elected each year at the annual general meeting. Under the terms of the charity's Memorandum and Articles of Association and to ensure a balanced board, trustee places are designated for parents, and for members of the local community, all trustees are members of the company. The officers are appointed by the members of the Board at their first meeting. An internal review of governance structure took place within the year, after which it was decided to propose a change of trustee structure by removing the role of 'staff-trustee' and widen the parent-trustee places to cover other carers of young children. A special general meeting was held in April 2009 where the proposals were agreed.

The particular governance structure of Ackroyd Children and Families prior to April 2009, requiring representation on the Board by 'staff-trustees' resulted in payments to trustees in previous years, although this related to their duties carried out in accordance with their contracts of employment, rather than as trustees per se (note 12). The new structure prohibits any board members from being employees, or from receiving any remuneration, except for certain specific circumstances and subject to written clearance having been obtained from the Charity Commission.

The financial statements do not therefore reflect the value of time donated by all of the trustees, without whom the charity could not function.

Induction and training of new trustees

New trustees received an induction into their role and responsibilities, together with an information pack.

Ackroyd Children and Families

Report of the Trustees for the Year Ended 31 March 2010

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The trustees are required to meet not less than six times per year, and in practice meets monthly. Trustees are responsible for the strategic direction and policy of the charity. To aid this process occasional strategy days are held. The trustees have the power to set up sub-committees and working groups as necessary to deal with specific issues and their recommendations are reported to the Board.

In January 2010, sub-committees were created to facilitate the organisation's key priorities. Along with the established Finance sub-committee and Human Resources sub-committee, the following were created:

- " Health, Safety and Quality
- " Research and Strategic Development
- " External Relations

The organisation at the Board meeting on the 10th November following its AGM in November 2009, appointed joint treasurers to support the work of the charity. They are Jacqui Jarvis and Mark Russell.

Day to day responsibility for the delivery and management of the activities of Ackroyd Children and Families rests with the employees. The 'Executive Director', position is the most senior employee. This position was filled temporarily by interim directors since the resignation of the previous Executive Director in March 2009. The organisation was managed firstly by Nirveen Chotai (April - November 2009) and then by Angela Ishmael (November 2009 to March 2010). Angela Ishmael's interim role as Executive Director was confirmed by trustees as permanent from 1 April 2010. Neither Nirveen nor Angela was a 'director' for the purposes of the Companies Act 1985, de facto or otherwise, neither were they Trustees for the purposes of the Charities Act 1993. The delegated responsibilities of the 'Executive Director' and other employees are set out in individual job descriptions.

During the year we said goodbye to a number of people. Tabitha Lewis, ex parent and trustee, and Chris Parks, a member of our cover team, who had been with the organisation for over 20 years. As a result of a necessary restructure, we also said goodbye to Kay Boothman, Early Years and Inclusion Team Leader. Kay acted in the position of Children's Services Manager and had been with us for nearly 20 years. Her service to Ackroyd and the community is appreciated. We thank all for their continued commitment to the charity.

Risk management

As trustees we are aware of our duty to identify and review risks to which the charity is exposed and to ensure that appropriate controls are in place. During the year we set about reviewing our approach to risk management and have started the process of implementation.

OBJECTIVES AND ACTIVITIES

Objectives, Activities and Achievements

As a community-led voluntary organisation set up by local parents, we remain firmly committed to placing the needs of local children, their parents and carers at the heart of our charity. Our charitable objects are "to advance the education and establishment in life of children and young people up to age of 18 years and to promote and preserve the health of such children and young people for the benefit of the public in particular, but not exclusively by

- i the provision of facilities for childcare and recreation
- ii the provision of support and assistance for parents and carers of children and young people
- iii co-operating with other organisations that have similar objects"

Ackroyd Children and Families

Report of the Trustees for the Year Ended 31 March 2010

OBJECTIVES AND ACTIVITIES

Significant activities

In the year the charity continued to provide a 38 place, early year's day care service for 0 to 5 year olds, with two parent and toddler groups and a toy library used by parents, grandparents, child-minders and other local carers of young children each week. All of this was delivered as part of our Lewisham Area 2 Children's Centre responsibilities. In November 2009 we attained the accolade of full Children's Centre status after a period of developing the service. As a children's centre the charity actively contributes to the range of services and activities on offer to local families at a neighbourhood level, aimed at addressing local and national strategic objectives to reduce child poverty, promote equal access and enhance life opportunities to young children and their families.

We continued to offer special needs support both to children referred by Lewisham Council and through our open places and family work, in addition we offer a unique service to some parents by picking up children attending pre-school to the nursery. Over 400 young children and their families directly benefited from our range of activities, a big increase from the last financial year.

Significantly, this was a year of great change for the charity, particularly in the area of management and organisational development. Following a review to improve the organisation's effectiveness, the charity underwent the first phase of a restructure to enhance its capacity to deliver high quality services as a Children's Centre. This included the revision of policies and practices, as well as the introduction of new roles focused on helping ACF to achieve its partnership objectives with Lewisham Council and deliver a wider range of services to the community.

In the year, we continued to provide family support services, even with limited resources in terms of staffing. To support the progression of the charity's Early Years' Foundation Stage (EYFS) obligations, an Early Year's Teacher with Qualified Teacher Status (QTS) was appointed in September 2009 to support and improve the children's development work of the Baby Unit, Nursery and family support services. This role is currently being funded by the London Borough of Lewisham as part of our partnership agreement to deliver high quality children's services.

Volunteers

The financial statements do not reflect the value of time donated by all of the trustees, without whom the charity could not function.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

These fall primarily into two categories,

- the provision of family services, consisting of a toy library, along with a Monday to Friday group,
- the provision of a nursery & baby unit

Fundraising activities

No significant fund-raising activities were carried out during the year.

FINANCIAL REVIEW

Financial Review

It is the policy of Ackroyd Children and Families to maintain unrestricted funds, which are the free reserves, equivalent to at least three months operating expenses, to ensure that we have the funds to deal with circumstances arising in the year e.g. staff sickness and to meet our obligations if the charity was to close.

These unrestricted funds include a 'designated contingency fund' and also a 'capital fund' relating to an element of fixed assets and which is gradually being reduced over time in line with depreciation thereon,

This policy above has been achieved, however, we will review our policy in the forthcoming year to take into account anticipated changes in the operating environment, and in particular the level and nature of future support from Lewisham Council as our main grant source. Restricted funds are only used as specified.

Principal funding sources

During the year principal funding was generated by parents' fee income, along with core community grant funding from the London Borough of Lewisham, fees for priority children placed by Lewisham Council and annual funding from Area 2 Children Centre funds.

Ackroyd Children and Families

Report of the Trustees for the Year Ended 31 March 2010

FINANCIAL REVIEW

Investment policy and objectives

Funds not immediately required within the budget or held in reserve, are placed within a deposit account to maximise any interest generated

In the year to 31 March 2010, the charity's total income was £508,789, which is £4,617 lower than in the previous year. However this is despite an overall fall in core grant income of £22,427, in line with an agreed phased reduction in core funding that is currently being implemented.

Expenditure increased mainly as a result of an increase in staffing costs related to interim management and other staff arrangements and an extensive recruitment exercise for the creation of new posts, along with consultancy costs in relation to the Child Centre project.

FUTURE DEVELOPMENTS

In December 2008 we engaged a consultant who has continued to work with trustees and employees over the last two financial years to improve organisational effectiveness. This has led to an action plan being devised, including a continuing series of reviews and training activities, which has been continued into the new financial year.

FUNDS HELD AS CUSTODIAN FOR OTHERS

Included in the financial statement is acknowledgement of small funds held as custodian for others, namely the staff lottery and staff Xmas savings club. The schemes were discontinued during the year, but remaining balances are held pending distribution to the individuals concerned.

At year end the balance held for staff was £3,020 (2009 £3,780).

CONCLUDING REMARKS

This report provides a snapshot of what the charity did in the past year. Much of the core work goes on year after year delivered by a loyal and dedicated team of employees and volunteers, with governance provided by a trustee board made up of committed individuals willing to put in the time and impart the skills needed. Our work continues to be complimented by our partnership relationship with Lewisham Council through Penny Arlett, Area 2 Children's Centre Manager and a number of other local groups and organisations, including the Ackroyd Community Association who provide a significant venue and the opportunity to engage with other community groups, Acorn After Schools Club who provide a continuation of provision for local families and local schools who offer choice in early years education to local parents.

On behalf of the children and families I would like to thank everyone who has contributed to the success of Ackroyd Children and Families over the past year.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Ackroyd Children and Families for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charity SORP
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Ackroyd Children and Families

Report of the Trustees
for the Year Ended 31 March 2010

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD

A handwritten signature in black ink, consisting of a stylized 'J' followed by a long horizontal flourish.

Mrs J A Jarvis - Trustee

29 November 2010

**Report of the Independent Auditors to the Members of
Ackroyd Children and Families**

We have audited the financial statements of Ackroyd Children and Families for the year ended 31 March 2010 on pages nine to twenty three. The financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008).

This report is made solely to the charitable company's trustees, as a body, in accordance with Section 43 of the Charities Act 1993 and regulations made under Section 44 of that Act. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

The trustees' (who are also the directors of the charitable company for the purposes of company law) responsibilities for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the financial statements give a true and fair view are set out on page five.

The trustees have elected for the financial statements to be audited in accordance with the Charities Act 1993 rather than the Companies Act 2006. Accordingly we have been appointed as auditors under Section 43 of the Charities Act 1993 and report in accordance with Section 44 of that Act.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are prepared in accordance with the Companies Act 2006. We also report to you if, in our opinion, the information given in the Report of the Trustees is not consistent with those financial statements, if the charitable company has not kept adequate accounting records, if the charitable company's financial statements are not in agreement with the accounting records and returns, or if we have not received all the information and explanations we require for our audit.

We read the Report of the Trustees and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard - Provisions Available to Small Entities, in the circumstances set out in note 19 to the financial statements.

Report of the Independent Auditors to the Members of
Ackroyd Children and Families

Opinion

In our opinion

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the charitable company's affairs as at 31 March 2010 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended, and
- the financial statements have been prepared in accordance with the Companies Act 2006

Emphasis of Matter - Going Concern and other matters


Going Concern

In forming our opinion on the financial statements, which is not qualified, we have considered the adequacy of the disclosure made in note 21 to the financial statements concerning the charitable company's ability to continue as a going concern

The note highlights a material uncertainty in terms of future funding, that may cast doubt upon the charitable company's ability to continue as a going concern, dependent upon the outcome of reviews to identify local authority spending cuts. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern

Payments to trustees in previous years,

The articles in previous years, made provision for a number of paid staff members to serve on the committee as trustees. Formal approval has yet to be sanctioned by the Charity Commission, however this provision has now been removed from revised articles, and in the future no employee trustees will be appointed, as outlined in note 10 to these financial statements


K D HARDIE
SENIOR STATUTORY AUDITOR

A Star Accountancy Limited
Chartered Certified Accountants
and Registered Auditors
19 Beech Avenue
Sidcup
Kent
DA15 8NH

Date 29 11 2010

Ackroyd Children and Families

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 31 March 2010

	Notes	Unrestricted funds £	Restricted funds £	31 3 10 Total funds £	31 3 09 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	-	152,546	152,546	175,048
Activities for generating funds	3	766	-	766	2,155
Investment income	4	707	-	707	3,650
Incoming resources from charitable activities					
Family services	5	5,746	52,682	58,428	57,842
Nursery & baby unit		198,440	97,902	296,342	274,711
Total incoming resources		205,659	303,130	508,789	513,406
RESOURCES EXPENDED					
Charitable activities					
Family services	6	25,906	52,682	78,588	85,324
Nursery & baby unit		170,495	254,410	424,905	397,053
Governance costs	8	6,517	1,797	8,314	6,744
Total resources expended		202,918	308,889	511,807	489,121
NET INCOME/(EXPENDITURE) FOR THE YEAR before transfers					
		2,741	(5,759)	(3,018)	24,285
Gross transfers between funds	17	5,132	(5,132)	-	-
Net income/(expenditure) for the year		7,873	(10,891)	(3,018)	24,285
RECONCILIATION OF FUNDS					
Total funds brought forward		153,368	15,873	169,241	144,956
TOTAL FUNDS CARRIED FORWARD		161,241	4,982	166,223	169,241

The notes form part of these financial statements

Ackroyd Children and Families

Balance Sheet

At 31 March 2010

	Notes	31 3 10 £	31 3 09 £
FIXED ASSETS			
Tangible assets	12	28,879	29,887
CURRENT ASSETS			
Debtors amounts falling due within one year	13	26,361	6,248
Prepayments and accrued income		10,621	2,319
Cash at bank		161,576	164,415
		<u>198,558</u>	<u>172,982</u>
CREDITORS			
Amounts falling due within one year	14	(61,214)	(33,628)
NET CURRENT ASSETS		<u>137,344</u>	<u>139,354</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		166,223	169,241
NET ASSETS		<u>166,223</u>	<u>169,241</u>
FUNDS	17		
Unrestricted funds		161,241	153,368
Restricted funds		4,982	15,873
TOTAL FUNDS		<u>166,223</u>	<u>169,241</u>

The notes form part of these financial statements

Ackroyd Children and Families

Balance Sheet - continued

At 31 March 2010

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been audited under the requirements of Section 43 of the Charities Act 1993

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Trustees on 29 November 2010 and were signed on its behalf by.



Mrs J A Jarvis - Trustee



Mr M Russell - Trustee

The notes form part of these financial statements

Ackroyd Children and Families

Notes to the Financial Statements for the Year Ended 31 March 2010

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared by the directors on a going concern basis, but your attention is drawn to note 21 in the notes to the financial statements

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Allocation and apportionment of costs

All costs are allocated to the charitable activity to which they relate

Support costs are allocated to the various charitable activities, governance and fundraising based on appropriate estimates of allocations either based on time apportionment, or usage of space

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Premises improvements -	20% reducing balance
Garden and play area equipment -	20% reducing balance
Furniture and fittings -	20% reducing balance
Office and sundry equipment -	25% reducing balance
Catering equipment and crockery -	25% reducing balance
Short leasehold building extension -	Straight line depreciation (based on the lease life of 13 years)

Taxation

The charity is exempt from corporation tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the period of the lease

Ackroyd Children and Families

Notes to the Financial Statements - continued for the Year Ended 31 March 2010

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity does not operate a pension scheme for its employees, however they do administer contributions to a stakeholder pension scheme for 7 employees (2009 8) The charity makes employer contributions to the scheme

2. VOLUNTARY INCOME

	31 3 10	31 3 09
	£	£
Donations	-	75
Grants	152,546	174,973
	<u>152,546</u>	<u>175,048</u>

Grants received, included in the above, are as follows

	31 3 10	31 3 09
	£	£
LB Lewisham - nursery / baby unit	<u>152,546</u>	<u>174,973</u>

3. ACTIVITIES FOR GENERATING FUNDS

	31 3 10	31 3 09
	£	£
Outings	591	1,628
Miscellaneous Income	175	527
	<u>766</u>	<u>2,155</u>

4. INVESTMENT INCOME

	31 3 10	31 3 09
	£	£
Deposit account interest	<u>707</u>	<u>3,650</u>

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Activity	31 3.10	31 3 09
		£	£
Family Services	Family services	5,746	3,842
Grants	Family services	52,682	54,000
Parents fees - Nursery/Baby Unit	Nursery & baby unit	197,918	190,003
Priority fees	Nursery & baby unit	57,445	48,019
Grants	Nursery & baby unit	40,979	36,689
		<u>354,770</u>	<u>332,553</u>

Ackroyd Children and Families

Notes to the Financial Statements - continued for the Year Ended 31 March 2010

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES - continued

Grants received, included in the above, are as follows:

	31 3 10	31 3 09
	£	£
L B Lewisham - nursery grants 3 -4 year old's	16,505	14,951
L B Lewisham - training grant	11,268	3,074
LB Lewisham - nursery / baby unit	1,066	864
LBL - quality & access funding	-	17,800
Toy library services grant	10,000	10,000
Children's centre development grant	40,000	30,000
Children's centre admin support grant	14,000	14,000
Every child a talker	300	-
Other grants	522	-
	<u>93,661</u>	<u>90,689</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 7)	Totals
	£	£	£
Family services	12,552	66,036	78,588
Nursery & baby unit	380,833	44,072	424,905
	<u>393,385</u>	<u>110,108</u>	<u>503,493</u>

7. SUPPORT COSTS

	Management	General office & finance staff	Comms	Professional & consult	
	£	£	£	£	
Governance costs	2,110	2,371	-	-	
Family services	18,204	10,870	-	33,458	
Nursery & baby unit	3,908	10,480	7,841	310	
	<u>24,222</u>	<u>23,721</u>	<u>7,841</u>	<u>33,768</u>	
	Premises & estab costs	Other Support Costs	Finance Charges	Totals	
	£	£	£	£	
Governance costs	546	31	28	5,086	
Family services	2,098	1,406	-	66,036	
Nursery & baby unit	20,389	606	538	44,072	
	<u>23,033</u>	<u>2,043</u>	<u>566</u>	<u>115,194</u>	

Support costs, included in the above, are as follows

Ackroyd Children and Families

Notes to the Financial Statements - continued for the Year Ended 31 March 2010

7. **SUPPORT COSTS - continued**

Management

				31 3 10	31 3 09
	Governance costs	Family services	Nursery & baby unit	Total activities	Total activities
	£	£	£	£	£
Training costs	1,133	-	-	1,133	-
Interim Executive Directors	977	14,655	3,908	19,540	-
Trustees' salaries	-	-	-	-	20,650
Trustee employee - redundancy	-	-	-	-	16,000
Trustees' social security	-	-	-	-	2,239
Salaries	-	-	-	-	39,756
Social security	-	-	-	-	4,406
Recruitment costs	-	3,549	-	3,549	-
Trustees' pens contributions	-	-	-	-	826
	<u>2,110</u>	<u>18,204</u>	<u>3,908</u>	<u>24,222</u>	<u>83,877</u>

General office & finance staff

				31 3 10	31 3 09
	Governance costs	Family services	Nursery & baby unit	Total activities	Total activities
	£	£	£	£	£
Salaries	1,832	9,166	7,333	18,331	10,426
Social security	209	1,044	836	2,089	664
Bookkeeping & payroll	330	660	2,311	3,301	-
Recruitment finance/admin	-	-	-	-	1,685
Pensions	-	-	-	-	119
	<u>2,371</u>	<u>10,870</u>	<u>10,480</u>	<u>23,721</u>	<u>12,894</u>

Comms

				31 3 10	31 3 09
			Nursery & baby unit	Total activities	Total activities
			£	£	£
Communication & advertising				7,841	7,918

Professional & consult.

				31 3 10	31 3 09
		Family services	Nursery & baby unit	Total activities	Total activities
		£	£	£	£
Professional		-	310	310	4,509
Consultancy		33,458	-	33,458	7,415
		<u>33,458</u>	<u>310</u>	<u>33,768</u>	<u>11,924</u>

Ackroyd Children and Families

Notes to the Financial Statements - continued
for the Year Ended 31 March 2010

7. SUPPORT COSTS - continued

Premises & estab. costs

				31 3 10	31 3 09
	Governance costs	Family services	Nursery & baby unit	Total activities	Total activities
	£	£	£	£	£
Rent & room hire	546	2,098	10,318	12,962	10,393
Premises & establishment	-	-	10,071	10,071	3,164
Relocation/refurbishment costs	-	-	-	-	9,734
	<u>546</u>	<u>2,098</u>	<u>20,389</u>	<u>23,033</u>	<u>23,291</u>

Other Support Costs

				31 3 10	31 3 09
	Governance costs	Family services	Nursery & baby unit	Total activities	Total activities
	£	£	£	£	£
Sundry & staff expenses	<u>31</u>	<u>1,406</u>	<u>606</u>	<u>2,043</u>	<u>4,905</u>

Finance Charges

				31 3 10	31 3 09
	Governance costs		Nursery & baby unit	Total activities	Total activities
	£		£	£	£
Bank charges	<u>28</u>		<u>538</u>	<u>566</u>	<u>501</u>

8. GOVERNANCE COSTS

	31 3 10	31 3 09
	£	£
Trustees' expenses	137	165
AGM	-	54
Auditors' remuneration	3,091	2,632
Auditors' remuneration for non-audit work	-	2,133
Support costs	<u>5,086</u>	<u>1,760</u>
	<u>8,314</u>	<u>6,744</u>

9. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting)

	31 3 10	31 3 09
	£	£
Auditors' remuneration	3,091	2,632
Depreciation - owned assets	8,920	8,410
Other operating leases	<u>12,962</u>	<u>10,393</u>

Ackroyd Children and Families

Notes to the Financial Statements - continued for the Year Ended 31 March 2010

10. TRUSTEES' REMUNERATION AND BENEFITS

10 TRUSTEES' REMUNERATION AND BENEFITS

	31 3 10	31 3 09
	£	£
Trustee employees' salaries	-	20,650
Trustee employee's redundancy	-	16,000
Trustees' pension costs	-	2,239
Trustees' social security	-	826
	<u>nil</u>	<u>39,715</u>

Certain trustees last year (one) and the previous year (three) were 'employed workers' appointed to the board to represent the other charity employees and to advise on work related issues that may affect board decisions. Total remuneration paid to Trustees during the year was £nil (2009 £39,715)

In respect of trustee earnings in previous years, they were not reimbursed specifically for the additional time they spent at committee meetings whilst carrying out duties in their capacity of 'trustees'. The remuneration they received, related to the actual work carried out in respect of their day to day duties as per their contracts of employment. The charity's Articles of Association had always provided for up to four members of staff being represented on the Management Committee.

An application was made to the Charity Commission in October 2007, for clarification on this issue & formal consent to allow such payments to be made. This matter has yet to be finalised and resolved. However in the meantime a revised memorandum & Articles has been approved and copied to the Charity Commission, removing provision for any employees to act as trustees. Following the redundancy as at 31 October 2008, of the last remaining employee trustee, no further 'employees' are to be appointed as Trustees.

With the exception of staff member trustees, no other trustees received any remuneration nor other benefits for the year ended 31 March 2010 nor for the year ended 31 March 2009.

Although Nirveen Chotai and Angela Ishmael both used the title 'Director', neither was a 'Director' for the purposes of the Companies Act 2006, de facto or otherwise, neither was they a Trustee for the purposes of the Charities Act 1993, accordingly their remuneration was not covered by the disclosure requirements of either act.

Trustees' Expenses

An amount totalling £137 (2009 £164) was paid during the year, in respect of baby sitting fees to enable one of the trustees, G Hutcheon to attend the management meetings.

Ackroyd Children and Families

Notes to the Financial Statements - continued
for the Year Ended 31 March 2010

11. STAFF COSTS

	31 3 10	31 3 09
	£	£
Wages and salaries	309,648	340,233
Social security costs	24,309	27,150
Other pension costs	4,201	4,545
	<u>338,158</u>	<u>371,928</u>

The average monthly number of employees during the year was as follows

	31 3 10	31 3 09
Executive director (non officio)	1	1
Nursery and baby unit	17	18
Family Services	1	1
Administration and support staff	4	1
	<u>23</u>	<u>21</u>

No employee received emoluments of more than £60,000, (2009 Nil)

The charity does not operate a pension scheme for its employees, however they do administer contributions to a stakeholder pension scheme for 7 employees (2009 8) The charity makes employer contributions to the scheme

Ackroyd Children and Families

Notes to the Financial Statements - continued for the Year Ended 31 March 2010

12. TANGIBLE FIXED ASSETS

	Short L/H Building Ext £	Property Improve £	Catering & play equip £
COST			
At 1 April 2009	29,498	37,163	16,332
Additions	-	-	1,512
At 31 March 2010	29,498	37,163	17,844
DEPRECIATION			
At 1 April 2009	22,691	31,761	14,500
Charge for year	2,269	1,080	836
At 31 March 2010	24,960	32,841	15,336
NET BOOK VALUE			
At 31 March 2010	4,538	4,322	2,508
At 31 March 2009	6,807	5,402	1,832

	Furniture & fittings £	Garden & play area equipment £	Office & computer equip £	Totals £
COST				
At 1 April 2009	18,540	37,219	11,966	150,718
Additions	-	3,316	3,082	7,910
At 31 March 2010	18,540	40,535	15,048	158,628
DEPRECIATION				
At 1 April 2009	14,647	27,896	9,334	120,829
Charge for year	779	2,528	1,428	8,920
At 31 March 2010	15,426	30,424	10,762	129,749
NET BOOK VALUE				
At 31 March 2010	3,114	10,111	4,286	28,879
At 31 March 2009	3,893	9,323	2,632	29,889

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 3 10 £	31 3 09 £
Parents' fees	26,361	6,248

Ackroyd Children and Families

Notes to the Financial Statements - continued for the Year Ended 31 March 2010

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 3 10	31 3 09
	£	£
Other creditors	32,709	12,438
Social security and other taxes	7,276	-
Parents' fees paid in advance	9,395	10,328
Stakeholder pension fund	3,598	639
Savings club	3,020	3,716
Staff lottery	416	64
Accrued expenses	4,800	6,443
	<u>61,214</u>	<u>33,628</u>

15. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year

	31 3 10	31 3 09
	£	£
Expiring		
Between one and five years	-	4,100
	<u>-</u>	<u>4,100</u>

The 4 Ackroyd Road, is currently rented under a short term lease, currently due to expire 31 March 2013. Nursery services are provided at the nearby Ackroyd Community Centre, subject to ad hoc monthly rental based upon facilities for the nursery & meeting facilities.

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	31 3 10 Total funds	31 3 09 Total funds
	£	£	£	£
Fixed assets	28,879	-	28,879	29,887
Current assets	183,626	14,932	198,558	172,982
Current liabilities	(51,264)	(9,950)	(61,214)	(33,628)
	<u>161,241</u>	<u>4,982</u>	<u>166,223</u>	<u>169,241</u>

Ackroyd Children and Families

Notes to the Financial Statements - continued for the Year Ended 31 March 2010

17. MOVEMENT IN FUNDS

	At 1 4 09 £	Net movement in funds £	Transfers between funds £	At 31 3 10 £
Unrestricted funds				
General fund	123,116	7,605	-	130,721
Designated contingency fund	17,000	-	-	17,000
Capital fund unrestricted	13,252	(4,864)	5,132	13,520
	<u>153,368</u>	<u>2,741</u>	<u>5,132</u>	<u>161,241</u>
Restricted funds				
Revenue	2,693	(2,693)	-	-
Children Centre admin support	2,016	(2,016)	-	-
Training fees & training cover	1,000	(1,000)	-	-
Children Centre Services development	1,104	-	-	1,104
Sustainability Grant	3,108	-	-	3,108
Quality & Access funding	5,952	(350)	(5,132)	470
LBL - Every child a talker	-	300	-	300
	<u>15,873</u>	<u>(5,759)</u>	<u>(5,132)</u>	<u>4,982</u>
TOTAL FUNDS	<u>169,241</u>	<u>(3,018)</u>	<u>-</u>	<u>166,223</u>

Net movement in funds, included in the above are as follows

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	205,659	(198,054)	7,605
Capital fund unrestricted	-	(4,864)	(4,864)
	<u>205,659</u>	<u>(202,918)</u>	<u>2,741</u>
Restricted funds			
Revenue	227,562	(230,255)	(2,693)
Children Centre admin support	14,000	(16,016)	(2,016)
Training fees & training cover	11,268	(12,268)	(1,000)
Children Centre Services development	40,000	(40,000)	-
Toy Library Services fund	10,000	(10,000)	-
Quality & Access funding	-	(350)	(350)
LBL - Every child a talker	300	-	300
	<u>303,130</u>	<u>(308,889)</u>	<u>(5,759)</u>
TOTAL FUNDS	<u>508,789</u>	<u>(511,807)</u>	<u>(3,018)</u>

Ackroyd Children and Families

Notes to the Financial Statements - continued for the Year Ended 31 March 2010

17. MOVEMENT IN FUNDS - continued

UNRESTRICTED FUNDS

Designated contingency fund

The purpose of this fund was to alleviate the impact of any unforeseen circumstances should they arise, such as staff redundancies, loss of specific funding or other unforeseeable events

Capital fund

The purpose of this fund is to cover the depreciation costs of the Short L/H building extension, this is a reducing balance. External garden flooring & other fixed assets purchased with the quality & access grant have been added to the fund this year, hence the transfer from restricted funds following purchase of assets

RESTRICTED FUNDS

Sustainability grant

The purpose of this grant was to further develop the family services the centre already provides to the community i.e. - Monday to Friday groups, Toy Library and the outreach service. This grant was to be spent on newsletters to the community, a needs based assessment based on the community and the services provided by the centre, and additional support to family services. Permission is to be sought in respect of the carried forward balance

Children's centre

The purpose of this grant was to expand the centres' current activities to meet the increasing needs of the community. This grant was to be spent primarily on staff costs associated with current activities and additional support expenses. The amount brought forward from last year related to committed finance/admin costs at the outset of the year ended 31 March 2010.

Training fees

The purpose of this grant is primarily to cover the costs associated with cover hours whilst three employees were on day release to attend courses for their foundation degrees at Lewisham College

Quality & Access funding

The purpose of this grant was to facilitate improvements to assist with the new Child Centre Project to include the setting up of external and internal play areas along with other related asset acquisitions. The balance brought forward related primarily to the 'capital commitments' disclosed in last years accounts, already ordered but only acquired during the year to 31 March 2010

Transfers between funds

The transfer between the restricted Quality & Access fund and the unrestricted Capital Fund relates to fixed assets acquired for the Children Centre, utilising the restricted funds, now capitalised and carried forward as unrestricted assets within the Capital Fund, which represents the undepreciated element of the fixed assets contained within the fund

18. CAPITAL COMMITMENTS

	31 3 10	31 3 09
	£	£
Contracted but not provided for in the financial statements	-	5,481

19. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the financial statements

20. FUNDS HELD FOR STAFF

Ackroyd Children and Families hold funds as custodians for their staff. The balance of funds as at 31 March 2010 was £3,020, (2009 £3,780), which relates to deductions which have been collected via the charity's payroll in relation to staff savings and a staff lottery syndicate

Ackroyd Children and Families

Notes to the Financial Statements - continued
for the Year Ended 31 March 2010

21. GOING CONCERN

These financial statements have been prepared on a going concern basis, in common with many other charities upon the assumption that funding is to be continued. Currently the trustees are expecting core funding to continue at least until September 2011. The Directors are only currently in a position to consider a period of 10 months from the approval of these financial statements, as in the light of recent pronouncements on Government spending curbs, there is no certainty that any funding would continue beyond that date. The trustees are aware that should they no longer consider the charitable company to be a Going Concern, these financial statements would need to be restated on a 'realisation' basis.