

Company number 2413225

Charity number 1086270

Ackroyd Children and Families

(A Charity Company Limited by Guarantee, company number 2413225)

Audited Financial Statements

and

Trustees' Report

for the year ended 31 March 2013

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COMPANIES HOUSE

Ackroyd Children and Families

(A Charity Company Limited by Guarantee, company number 2413225)

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Ackroyd Children and Families

(A Charity Company Limited by Guarantee, company number 2413225)

Charity Information

for the year ended 31 March 2013

Ackroyd Children and Families is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. The directors of the charity are its trustees for the purposes of charity law and throughout this report are collectively referred to as the trustees.

Charity name	Ackroyd Children and Families	
Company registration number	2413225 (England & Wales)	
Charity registration number	1086270	
Registered office	4 Ackroyd Road London SE23 1DL	
Operations address	4 Ackroyd Road London SE23 1DL	
Trustees who held office during the year	J J H Ripman A Elizabeth M Russell M D James M Johnson S Latouche J Jarvis R Mann D Rowbotham M Skae	- Resigned 11 June 2013 - Resigned 31 October 2012 - Resigned 11 June 2013 - Resigned 9 July 2013 - Appointed 17 May 2013
Chair	M Johnson	
Vice chair	J J H Ripman	
Treasurer	J Jarvis and M Russell D Rowbotham	- Resigned 29 November 2012 - Appointed 29 November 2012
Secretary	G L E Hutcheon	
Statutory Auditors	Anthony Armstrong FCA Armstrong & Co Chartered Accountants & Statutory Auditors 4a Printing House Yard Hackney Road London E2 7PR	
Solicitors	Co-Operatives UK Holyoake House Hanover Street Manchester M60 0AS	
Bankers	Barclays Crofton Park Branch Brockley Road London SE23	

Ackroyd Children and Families

(A Charity Company Limited by Guarantee, company number 2413225)

Trustees' Report, incorporating the Directors' Report for the year ended 31 March 2013

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2013. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, Governance and Management

Ackroyd Children and Families are constituted as a charitable company limited by guarantee. As defined by the Companies Act 1985, we were established in 1980 (under our prior name of Ackroyd Under Fives) and incorporated under a Memorandum of Association in 1989 and amended in 2006 to become Ackroyd Children and Families. We are governed by trustees who are collectively known as the Board of Trustees.

Trustees

The Trustees of the charity who held office during the year are disclosed on page 3.

Recruitment and Appointment of Members and Trustees

The trustees, who are also the company directors, are elected each year at the Annual General Meeting. Under the terms of the charity's Memorandum and Articles of Association and to ensure a balanced board, trustee places are designated for parents, and for members of the local community, all trustees are members of the company. The officers are appointed by the members of the Board at their first meeting.

Induction and training of new trustees

New trustees received an induction into their role and responsibilities, together with an information pack.

Organisational structure

The trustees are required to meet not less than six times per year, and in practice meet monthly. Trustees are responsible for the strategic direction and policy of the charity. To aid this process occasional strategy days are held. The trustees have the power to set up sub-committees and working groups as necessary to deal with specific issues and their recommendations are reported to the Board. Sub-committees that are currently in operation are:

- | | |
|--------------------------------------|------------------------|
| • Finance sub-committee | Chaired by D Rowbotham |
| • Human Resources sub-committee | Chaired by J Ripman |
| • Healthy, Safety and Quality | Chair in rotation |
| • Research and Strategic Development | Chaired by S Latouche |
| • External Relations | Chair in rotation |

The organisation at the Board meeting on the 25th November 2012 following its AGM also 25th November 2012, appointed David Rowbotham as Treasurer to support the work of the charity.

Day to day responsibility for the delivery and management of the activities of Ackroyd Children and Families rests with the employees. The 'Executive Director', position is the most senior employee. Angela Ishmael was appointed permanently in this position by Trustees since 1 April 2010. Angela was not a 'director' for the purposes of the Companies Act 2006, de facto or otherwise, nor a Trustee for the purposes of the Charities Act 2011. The delegated responsibilities of the 'Executive Director' and other employees are set out in individual job descriptions.

During the year we welcomed new members of the team, in particular Joyce Abaleke, Abeside Pimo who strengthened our day-care delivery team. The Baby Unit said goodbye to "Auntie" Rose Acheampong who retired after 20 years of dedicated service to the families and children in our community. We also said goodbye to a number of other people: Margaret Heggie (Cook) and Michelle James and Mark Russell ex parents and trustees, who played an integral role in governing ACF and supporting its re-organisation.

We thank all for their hard work and commitment to the charity.

Risk management

As trustees we are aware of our responsibilities to identify and review risks that the charity is exposed to and to ensure that appropriate controls are in place. In the year 2012-13 we adopted a new risk management strategy, and are in the process of creating a new risk management plan, to take into account the organisation's changing business priorities.

OBJECTIVES AND ACTIVITIES

Objectives, Activities and Achievements

As a community-led voluntary organisation set up by local parents, we remain firmly committed to placing the needs of local children, their parents and carers at the heart of our charity. Our current charitable objects are *"to advance the education and establishment in life of children and young people up to age of 18 years and to promote and preserve the health of such children and young people for the benefit of the public in particular, but not exclusively by*

- i the provision of facilities for childcare and recreation
- ii the provision of support and assistance for parents and carers of children and young people
- iii co-operating with other organisations that have similar objects "

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Trustees' Report, incorporating the Directors' Report for the year ended 31 March 2013

Given our change in business direction and our mission to tackle socio-economic disadvantage within our community, the Board has agreed to revise our charitable objects and will make application to the Charity Commission to achieve this. Charitable objects reflective of our business priorities will help support our fundraising activities.

Significant activities

The Charity has managed to survive as a going concern by continuing to deliver a quality daycare service for 0-5 year olds, Monday-Friday. Although our daycare provision can take up to 38 children, keeping it cost effective for the community has been more of a priority than turning income into profit.

ACF expanded its Children's Centre provision by gaining the opportunity to deliver Early Years Intervention service on behalf of the London Borough of Lewisham. This contract (subject to reviews and budget cuts) will end in 2015.

Ofsted Inspections

Although no inspection has taken place in this financial year, it is increasingly important that ACF is constantly prepared for this eventuality, and that our policies, practices and procedures are reviewed regularly. Forthcoming government changes to the EYFS Framework will require changes to the working practices of those who are at the front line of service delivery. Our employees continue to work at the high standards required of them, and without their dedication to the families and children they work closely with, we would not be able to achieve what we have so far. Our thanks and gratitude must be given to all of the employees at ACF, who had worked hard to secure its future in ever uncertain times.

Service Delivery

ACF has built on its knowledge and skills with children and families with special needs and has gained confidence in using the EYFS Framework flexibly to meet these needs. The quality and breadth of our services has improved over the year, and this has been confirmed by the feedback given to us by families in the community who use our services on a regular basis. As last year, over 900 young children and their families directly benefited from our range of activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

These fall primarily into three categories, community development activities (through the provision of an EYFS Intervention service, toy library and drop-in group sessions) comprising the Children's Centre, a baby unit (for 0-2 year olds) and a full-time nursery (for 2-5 year olds).

Fundraising activities

ACF were supported by the local community in small fundraising activities through the website easyfundraising.org.uk which generated in 2012-13 £165.37.

FINANCIAL REVIEW

Financial Review

It is the policy of Ackroyd Children and Families to maintain unrestricted funds, which are the free reserves, equivalent to at least three months operating expenses to ensure that we have the funds to deal with circumstances arising in the year e.g. employee illness, and to meet our obligations if the charity was to close. ACF had to use its free reserve to remain in operation as the funding gap was not closed. However, the Trustees, alongside the Executive Director managed to overcome the financial difficulties and approved a new policy to replenish its reserves. The Trustees will continue to review our policy in the forthcoming year to take into account any more changes in the operating environment, and in particular the level and nature of future support from funders. Restricted funds are only used as specified.

Principal funding sources

During the year principal funding was generated by parents' fee income. In addition, ACF was successful in winning a tender bid for the delivery of an Early Years Intervention Service for London Borough of Lewisham. In the year to 31 March 2013, the charity's total income was £503,112, which is 21% up on the previous year.

Income remained stable from the Nursery in comparison to the previous financial year. This is because of changes in OFSTED Regulations in September 2012 allowing flexibility in age groups and removing the limit on the number of 2-3 year olds in the Nursery.

Even though income increased expenditure levels were managed well, with a 5.77% decrease on the previous year despite inflation. Although the organisation has managed its expenditure well, staffing costs (sickness and agency staff) were still higher than forecast for the year.

FUTURE DEVELOPMENTS

As London Borough of Lewisham, our main source of income has experienced more budget cuts (and expect more cuts to be made in 2014-15), along with a change in strategy for the delivery of children's centre services, ACF continues to review its business objectives and income-generation strategy. The Board approved a new Fundraising strategy to diversify income generation and work towards a sustainable model in the future. ACF continues to retain the services of an external consultant to offer support for the implementation of the fundraising strategy.

Image and Website

In line with our changing business direction, ACF launched a new image at our AGM in November 2012 provided with assistance from LSPF. We have also developed a new website which will be launched in the coming year.

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Trustees' Report, incorporating the Directors' Report for the year ended 31 March 2013

Provision of Space

ACF has managed to achieve a remarkable amount for the community with few resources. One of our biggest challenges has been attempting to operate with a reduced amount of space. The Board has, as a priority, identified the need to find alternative premises so that our service delivery can be increased and our business priorities realised. This will continue to be a priority on our agenda in the forthcoming year.

CONCLUDING REMARKS

This report provides a snapshot of what the charity achieved in the past year. Much of the core work goes on year after year delivered by a loyal and dedicated team of employees and volunteers, with governance provided by a Trustee board made up of committed individuals willing to put in the time and impart the skills needed. Our work continues to be complimented by our partnership relationship with Lewisham Council and a number of other local schools, groups and organisations, including the Ackroyd Community Association who provide a significant venue and the opportunity to engage with other community groups, Acorn After Schools Club who provide a continuation of provision for local families and local schools who offer choice in early years education to local parents.

On behalf of the children and families I would like to thank everyone who has contributed to the success of Ackroyd Children and Families over the past year.

Independent Auditors

The statutory auditor, Anthony Armstrong FCA of Armstrong & Co, has indicated his willingness to be proposed for re-appointment in accordance with Section 485 of the Companies Act 2006.

Although not required, the trustees have determined that the charitable company be audited under the Companies Act 2006 for the year ended 31st March 2013. The charitable company is required to be audited under charities legislation for the year ended 31st March 2013.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The trustees acknowledge and confirm their responsibilities for preparing the financial statements and providing appropriate information to the auditors as detailed in the Statement of Trustees' Responsibilities set out on page 7.

The financial statements were approved by the Board of Trustees on 12 December 2013 and signed on its behalf by



M Skae
Trustee

Ackroyd Children and Families

(A Charity Company Limited by Guarantee, company number 2413225)

Statement of Trustees' Responsibilities for the year ended 31 March 2013

Statement of trustees' responsibilities

The trustees (who are the directors of the charity for the purpose of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to

- a) Select suitable accounting policies and apply them consistently,
- b) Observe the methods and principles in the Charities SORP,
- c) Make judgements and estimates that are reasonable and prudent,
- d) Follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the accounts,
- e) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure of information to auditors

So far as the trustees are aware, there is no relevant audit information of which the charitable company's auditor is unaware, and the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Ackroyd Children and Families

(A Charity Company Limited by Guarantee, company number 2413225)

Statutory Auditors' Report to the Members of Ackroyd Children and Families

We have audited the financial statements of Ackroyd Children and Families for the year ended 31 March 2013 on pages 9 to 17. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) as modified by the Financial Reporting Standard for Smaller Entities (effective April 2008).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees' Responsibilities set out on page 7, the charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed auditor under the Companies Act 2006 and report in accordance with that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB) Ethical Standards for Auditors, including APB Ethical Standard Provisions Available for Small Entities, in the circumstances set out in note 3 to the financial statements.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2013 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been properly prepared in accordance with the Companies Act 2006, and

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the charitable company financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of trustees' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime.



Anthony Armstrong FCA (Senior statutory auditor)
Chartered Accountants & Statutory Auditors

Armstrong & Co
4a Printing House Yard
Hackney Road
London E2 7PR

12 December 2013

Ackroyd Children and Families

(A Charity Company Limited by Guarantee, company number 2413225)

Statement of Financial Activities

incorporating the income and expenditure account

for the year ended 31 March 2013

	Notes	2013		2012
		Unrestricted Funds	Restricted Funds	Total Funds
		£	£	£
Incoming resources				
Voluntary income	4	165	-	165
Investment income	5	8	-	8
Incoming resources from charitable activities	6	333,628	169,311	502,939
Total incoming resources		333,801	169,311	503,112
Resources expended				
Charitable activities	7	322,104	155,035	477,139
Governance costs	9	3,182	1,236	4,418
Total resources expended		325,286	156,271	481,557
Surplus/(deficit) on ordinary activities before funds transfers		8,515	13,040	21,555
Gross transfers between funds				
Restricted to general	16	3,000	(3,000)	-
Net income/(expenditure) for the year		11,515	10,040	21,555
Total funds brought forward		8,233	6,108	14,341
Total funds carried forward		19,748	16,148	35,896

The statement of financial activities incorporates an income and expenditure account

The accompanying accounting policies and notes form an integral part of these financial statements

Ackroyd Children and Families

(A Charity Company Limited by Guarantee, company number 2413225)

Balance Sheet as at 31 March 2013

	Notes	31 March 2013		31 March 2012	
		£	£	£	£
Fixed assets					
Tangible fixed assets	11		11,956		15,183
Current assets					
Debtors	12	16,106		10,614	
Cash at bank and in hand	13	41,981		32,859	
		<u>58,087</u>		<u>43,473</u>	
Creditors amounts falling due within one year	14	<u>34,147</u>		<u>44,315</u>	
Net current assets			23,940		(842)
Net assets			<u>35,896</u>		<u>14,341</u>
Funds					
General funds		7,792		(6,950)	
Designated funds	15	<u>11,956</u>		<u>15,183</u>	
Total unrestricted funds			19,748		8,233
Restricted funds	16		16,148		6,108
Total funds	17		<u>35,896</u>		<u>14,341</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the trustees on 12 December 2013 and signed on their behalf by


M Skae
Trustee

The notes on pages 11 to 17 form part of these accounts

Ackroyd Children and Families

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Accounting Policies

for the year ended 31 March 2013

1 Accounting policies

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with

- a) the Financial Reporting Standard for Smaller Entities (effective April 2008),
- b) the recommendations of the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2005), published in March 2005
- c) the Companies Act 2006

Going concern

A significant proportion of the charity's income is derived from non self generated sources such as donations, grants and local authority funding. As such, it is dependent on the continued support of those sources, which by their nature do not necessarily continue from year to year. The charity continually seeks to replace those sources that do not continue. The trustees have reviewed the charity's position and plans and feel confident that these plans are robust and that the charity will be able to continue to fulfill its objectives and meet its obligations as they fall due. The charity has positive net current assets and can pay its liabilities as they fall due. The accounts have therefore been prepared on a going concern basis.

Income recognition

Income is recognised when the company has a contractual or other right to its receipt. Income with conditions attached to its receipt is recognised when the company has fulfilled those conditions.

Incoming Resources

Incoming resources are the amounts derived from the provision of charitable services, the receipt of gifts, subscriptions and grants falling within the charity's ordinary activities and are shown net of VAT where applicable.

Restricted Funds

Restricted funds are to be used for specified purposes as laid down by the funder. Direct and support expenditure which meets these criteria are identified to the fund together with a fair allocation of other costs.

Designated Funds

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Voluntary income

Voluntary income received by way of donations and gifts is included in full when received.

Revenue grants

Revenue grants are credited to incoming resources on the earlier of when they are received or when they are due. If they relate to a specified future period they are deferred.

Allocation of costs

Costs are allocated directly to projects where they can be identified as relating solely to that project. Other costs are allocated between the funds based on staff time spent on the fund activities or other appropriate criteria.

Governance costs

These are costs associated with the governance arrangements of the charity which relate to the general running of the charity as opposed to those costs associated with fundraising or charitable activity.

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Accounting Policies

for the year ended 31 March 2013

Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Property Improvement	- 20% on reducing balance
Garden & Play Area Equipment	- 20% on reducing balance
Furniture and Fixtures	- 20% on reducing balance
Office and sundry equipment	- 25% on reducing balance
Catering Equipment & Crockery	- 25% on reducing balance
Short leasehold building extension	- Straight line depreciation (based on the lease life of 13 years)

Pensions

The charity operates defined contribution schemes which are administered by outside independent pensions providers. Contributions payable for the year are charged to the Statement of Financial Activities

2 Incoming resources

The incoming resources and surplus are attributable to the principal activities of the charity

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Notes to the Accounts

for the year ended 31 March 2013

3 Net incoming resources	2013	2012
<i>Net incoming resources are stated after charging</i>	£	£
Auditors fees - audit services	4,200	4,200
Depreciation - owned assets	3,227	6,360
	<u>7,427</u>	<u>10,560</u>
Trustees' emoluments	<u>-</u>	<u>-</u>

Emoluments include salaries, fees, bonuses, expense allowances and estimated non-cash benefits receivable. All trustees serve in a voluntary capacity and do not receive payment for their services.

APB Ethical Standard - Provisions available for small entities

In common with many other charities of our size and nature we use our auditors to assist with the preparation of the financial statements and to provide advice relating to statutory and regulatory compliance.

4 Voluntary income	Unrestricted	Restricted	2013	2012
	£	£	Total	Total
			£	£
Grant income	-	-	-	74,033
Fundraising - general	165	-	165	223
	<u>165</u>	<u>-</u>	<u>165</u>	<u>74,256</u>

5 Investment income	Unrestricted	Restricted	2013	2012
	£	£	Total	Total
			£	£
Bank interest received	8	-	8	37
	<u>8</u>	<u>-</u>	<u>8</u>	<u>37</u>

6 Incoming resources from charitable activities	Unrestricted	Restricted	2013	2012
	£	£	Total	Total
			£	£
Group fees	9,540	-	9,540	7,409
Grants	-	169,311	169,311	48,000
Nursery fees	279,272	-	279,272	236,417
Priority fees	5,441	-	5,441	3,033
Grants	39,375	-	39,375	44,993
	<u>333,628</u>	<u>169,311</u>	<u>502,939</u>	<u>339,852</u>

7 Charitable activities	Direct	Support	2013	2012
	£	£	Total	Total
			£	£
By function				
Family services	27,569	127,466	155,035	30,276
Nursery & baby unit	259,445	62,659	322,104	481,485
	<u>287,014</u>	<u>190,125</u>	<u>477,139</u>	<u>511,761</u>

By unrestricted/restricted fund	Unrestricted	Restricted	2013	2012
	£	£	Total	Total
			£	£
Charitable activities	322,104	155,035	477,139	511,760
	<u>322,104</u>	<u>155,035</u>	<u>477,139</u>	<u>511,760</u>

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Notes to the Accounts

for the year ended 31 March 2013

				2013	2012
8 Analysis of Support costs	Human Resources	Premises & other cost	Depreciation & finance costs	Total	Total
	£	£	£	£	£
Family services	93,366	34,100	-	127,466	11,231
Nursery & baby unit	19,219	39,591	3,850	62,659	185,512
	<u>112,585</u>	<u>73,691</u>	<u>3,850</u>	<u>190,125</u>	<u>196,743</u>

9 Governance costs	Unrestricted	Restricted	2013	2012
	£	£	Total	Total
	£	£	£	£
Board meetings	32	186	218	178
Audit fees	3,150	1,050	4,200	4,200
	<u>3,182</u>	<u>1,236</u>	<u>4,418</u>	<u>4,378</u>

10 Staff costs	2013	2012
	£	£
Staff salaries	340,143	346,791
Staff social security	26,148	22,975
Staff pensions	5,241	4,749
	<u>371,532</u>	<u>374,515</u>

The average monthly number of employees during the year was

	2013	2012
Executive director (non officio)	1	1
Childcare & community development service delivery	21	20
Administrative & support staff	2	4
	<u>24</u>	<u>25</u>

No remuneration was paid to any Trustee or their associates for services as a trustee during the year ended 31 March 2013 nor at 31 March 2012

Employees paid in excess of £60,000 during the current year and previous year

	None	None

11 Tangible fixed assets

	Property Improvement	Leasehold Extension	Office Equipment	Garden & Play Area Equipment	Catering Equipment & Crockery	Total
	£	£	£	£	£	£
Cost						
As at 1 April 2012	37,163	29,498	33,728	40,535	17,844	158,768
As at 31 March 2013	<u>37,163</u>	<u>29,498</u>	<u>33,728</u>	<u>40,535</u>	<u>17,844</u>	<u>158,768</u>
Depreciation						
As at 1 April 2012	34,397	29,498	29,193	34,064	16,433	143,585
Charge for the year	553	-	1,027	353	1,294	3,227
As at 31 March 2013	<u>34,950</u>	<u>29,498</u>	<u>30,220</u>	<u>34,417</u>	<u>17,727</u>	<u>146,812</u>
Net book value						
As at 31 March 2013	<u>2,213</u>	<u>-</u>	<u>3,508</u>	<u>6,118</u>	<u>117</u>	<u>11,956</u>
As at 31 March 2012	<u>2,766</u>	<u>-</u>	<u>4,535</u>	<u>6,471</u>	<u>1,411</u>	<u>15,183</u>

Ackroyd Children and Families

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Notes to the Accounts

for the year ended 31 March 2013

12 Debtors amounts falling due within one year	2013	2012
	£	£
Operating debtors	14,850	5,423
Prepayments	708	2,470
Accrued income	548	2,721
	<u>16,106</u>	<u>10,614</u>

13 Bank and cash in hand	2013	2012
	£	£
Bank current account	28,712	(2,402)
Barclays base rate tracker account	7,426	24,421
Barclays business saver account	1,544	6,543
Bank premium account	4,049	4,047
Petty cash	250	250
	<u>41,981</u>	<u>32,859</u>

14 Creditors amounts falling due within one year	2013	2012
	£	£
Operating creditors	13,665	28,478
Refundable deposits held	5,868	3,066
Payroll & taxation	8,253	7,429
Pension Fund	961	1,142
Accruals	5,400	4,200
	<u>34,147</u>	<u>44,315</u>

15 Designated funds	Opening balance	Resources arising	Resources utilised	Closing balance
	£	£	£	£
Fixed asset fund	15,183	-	3,227	11,956
	<u>15,183</u>	<u>-</u>	<u>3,227</u>	<u>11,956</u>

Fixed asset fund	The purpose of this fund is to represent the net book value of fixed assets purchased from unrestricted funds and therefore not available to spend
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16 Restricted funds	Opening balance	Incoming resources	Resources expended	Transfers & adjustments	Closing balance
	£	£	£	£	£
Early Years Intervention Services	-	157,311	144,271	-	13,040
Children Centre Services Development	-	12,000	12,000	-	-
Lewisham Services Provider Fund	3,000	-	-	(3,000)	-
Sustainability Grant	3,108	-	-	-	3,108
	<u>6,108</u>	<u>169,311</u>	<u>156,271</u>	<u>(3,000)</u>	<u>16,148</u>

Ackroyd Children and Families

(A Charity Company Limited by Guarantee, company number 2413225)

Notes to the Accounts

for the year ended 31 March 2013

Restricted funds (continued)

Projects financed by restricted funds are supported by unrestricted funding where necessary. This occurs where the funding is in arrears or the incidence of expenditure on the project occurs disproportionately at the beginning of the project compared to the income flows. Where restricted projects end the year with a deficit, this is met by after year-end restricted income or transfers from unrestricted funds.

Early Years Intervention Services	The purpose of the contract is to deliver Children's Centre services within the Crofton Park ward on behalf of the London Borough of Lewisham. The services are to provide support to targeted families with particular needs or at a disadvantage.
Children Centre Services Development	The purpose of this grant was to expand the centres' current activities to meet the increasing needs of the community. This grant was to be spent primarily on staff costs associated with current activities and additional support expenses. The amount brought forward from last year related to committed finance/admin costs at the outset of the year ended 31 March 2010.
Lewisham Services Provider Fund	The capacity building grants of £3,000 was awarded to ACF to help improve its service delivery and referrals and to support their sustainability. The capacity building funding is also designed to develop organisations capacity to deliver services and support sustainability and not for funding direct service delivery to clients. The funding helped to use ACF's website as a referral point of information for clients, and also to develop our objectives to assist in future bid-writing. The expenditure relating to this grant was incurred last year but at the time was not identified to this fund and was mistakenly included in unrestricted expenditure. A correcting transfer has been made this year.
Sustainability Grant	The purpose of this grant is primarily to cover the costs associated with cover hours whilst three employees were on day release to attend courses for their foundation degrees at Lewisham College.

	Unrestricted funds	Restricted funds	Endowment funds	Total
	£	£	£	£
Tangible fixed assets	11,956	-	-	11,956
Current assets	41,939	16,148	-	58,087
Current liabilities	(34,147)	-	-	(34,147)
Net assets represented by funds	19,748	16,148	-	35,896

18 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

19 Post balance sheet events

There were no significant post balance sheet events.

20 Pension commitments

The charity contributes to employees defined contribution stakeholder pension schemes. The assets of the schemes are held separately from those of the charity in an independently administered fund.

	2013	2012
	£	£
The unpaid contributions outstanding at the year end were	961	1,142

21 Other financial commitments

Operating lease commitments due within 12 months

At 31 March 2013, the company had annual commitments of land and buildings under non-cancellable operating leases as detailed below.

	Land & Buildings		Other leases	
	2013	2012	2013	2012
	£	£	£	£
Expiring within one year	4,100	4,100	-	-
Between two and five years	-	-	2,760	1,618

The property at 4 Ackroyd Road, is currently rented under a short term lease, currently due to expire on 31 March 2013. Nursery services are provided at the nearby Ackroyd Community Centre, subject to ad hoc monthly rental based upon facilities for the nursery & meeting facilities.

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for the year ended 31 March 2013

22 Transactions with trustees

There were no material transactions with the trustees during the year

23 Contingent liabilities

The charity had no material contingent liabilities at 31 March 2013 nor at 31 March 2012

24 Related parties

There were no disclosable related party transactions during the year

25 Gifts in kind and volunteers

During the year the charity benefited from unpaid work performed by volunteers

26 Local Government and Housing Act 1989 s37

In accordance with Section 37 of the Local Government and Housing Act 1989 the following grants and their purpose is confirmed

<i>Funder</i>	<i>Purpose</i>		
LB of Lewisham	Early Years Intervention Services	£	157,311
LB of Lewisham	Children's Centre Activity	£	12,000
LB of Lewisham	Free Education Grant	£	34,325
LB of Lewisham	Priority Fees	£	5,441
LB of Lewisham	2 year pilot scheme	£	2,565
			<hr/>

27 Company status

The company is limited by guarantee and has no share capital. The guarantors liability in the event the company is wound up is restricted to a maximum of £1 each