

REGISTERED NUMBER: 02413161 (England and Wales)

Abbreviated Unaudited Accounts  
for the Period 1 January 2012 to 30 September 2012  
for  
Abbey Taxis Limited



21

Abbey Taxis Limited

Contents of the Abbreviated Accounts  
for the Period 1 January 2012 to 30 September 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Abbey Taxis Limited

Company Information

for the Period 1 January 2012 to 30 September 2012

**DIRECTOR:**

D Scaramanga

**SECRETARY:**

P Huntley

**REGISTERED OFFICE:**

Hargreaves Road  
Groundwell Industrial Estate  
Swindon  
Wiltshire  
SN25 5AZ

**REGISTERED NUMBER:**

02413161 (England and Wales)

**ACCOUNTANTS.**

Reeves & Co  
Chartered Accountants  
Argyle Commercial Centre  
Argyle Street  
Swindon  
Wiltshire  
SN2 8AR

Abbey Taxis Limited

Abbreviated Balance Sheet  
30 September 2012

	Notes	30 9 12 £	£	31 12 11 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		14,095		14,733
Tangible assets	3		241,477		270,815
			<u>255,572</u>		<u>285,548</u>
<b>CURRENT ASSETS</b>					
Debtors		230,087		265,143	
Cash at bank and in hand		45,326		47,004	
		<u>275,413</u>		<u>312,147</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		78,870		145,974	
<b>NET CURRENT ASSETS</b>			<u>196,543</u>		<u>166,173</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			452,115		451,721
<b>CREDITORS</b>					
Amounts falling due after more than one year			(11,767)		(16,832)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(20,439)</u>		<u>(22,113)</u>
<b>NET ASSETS</b>			<u><u>419,909</u></u>		<u><u>412,776</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		34		34
Share premium			23,511		23,511
Profit and loss account			396,364		389,231
<b>SHAREHOLDERS' FUNDS</b>			<u><u>419,909</u></u>		<u><u>412,776</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2012

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Abbey Taxis Limited

Abbreviated Balance Sheet - continued  
30 September 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 21 December 2012 and were signed by

A handwritten signature in black ink, appearing to be 'D Scaramanga', written over a horizontal line.

D Scaramanga - Director

The notes form part of these abbreviated accounts

Abbey Taxis Limited

Notes to the Abbreviated Accounts  
for the Period 1 January 2012 to 30 September 2012

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of twenty years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Short leasehold	- in accordance with the property
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 33% on cost and 15% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2012	
and 30 September 2012	17,000
<b>AMORTISATION</b>	
At 1 January 2012	2,267
Charge for period	638
	<hr/>
At 30 September 2012	2,905
<b>NET BOOK VALUE</b>	
At 30 September 2012	14,095
	<hr/>
At 31 December 2011	14,733
	<hr/>

Abbey Taxis Limited

Notes to the Abbreviated Accounts - continued  
for the Period 1 January 2012 to 30 September 2012

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2012	
and 30 September 2012	<u>493,073</u>
<b>DEPRECIATION</b>	
At 1 January 2012	222,258
Charge for period	<u>29,338</u>
At 30 September 2012	<u>251,596</u>
<b>NET BOOK VALUE</b>	
At 30 September 2012	<u>241,477</u>
At 31 December 2011	<u>270,815</u>

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid  
Number Class

	Nominal value	30 9 12 £	31 12 11 £
1 Ordinary A	£1	-	1
33 Ordinary B	£1	34	33
		<u>34</u>	<u>34</u>

**5 ULTIMATE CONTROLLING PARTY**

The company is controlled by V Cars Limited which holds 94% of the company's issued share capital