

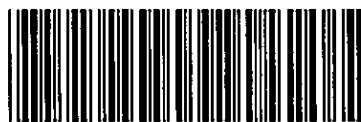
REGISTERED NUMBER: 02413161 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2011

for

Abbey Taxis Limited

SATURDAY



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29/09/2012

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COMPANIES HOUSE

Abbey Taxis Limited

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for the Year Ended 31 December 2011

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Abbey Taxis Limited

Company Information  
for the Year Ended 31 December 2011

**DIRECTOR:** D Scaramanga

**SECRETARY:** P Huntley

**REGISTERED OFFICE:** Hargreaves Road  
Groundwell Industrial Estate  
Swindon  
Wiltshire  
SN25 5AZ

**REGISTERED NUMBER:** 02413161 (England and Wales)

**ACCOUNTANTS:** Reeves & Co  
Chartered Accountants  
Argyle Commercial Centre  
Argyle Street  
Swindon  
Wiltshire  
SN2 8AR

Abbey Taxis Limited

Abbreviated Balance Sheet

31 December 2011

	Notes	31 12 11 £	£	31 12 10 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		14,733		15,583
Tangible assets	3		270,815		376,842
			<u>285,548</u>		<u>392,425</u>
<b>CURRENT ASSETS</b>					
Debtors		265,143		101,240	
Cash at bank and in hand		47,004		1,313	
		<u>312,147</u>		<u>102,553</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		145,974		179,591	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>166,173</u>		<u>(77,038)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>451,721</u>		<u>315,387</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			(16,832)		(15,056)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(22,113)</u>		<u>(18,510)</u>
<b>NET ASSETS</b>			<u><u>412,776</u></u>		<u><u>281,821</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		34		34
Share premium			23,511		23,511
Profit and loss account			389,231		258,276
<b>SHAREHOLDERS' FUNDS</b>			<u><u>412,776</u></u>		<u><u>281,821</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Abbey Taxis Limited

Abbreviated Balance Sheet - continued

31 December 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 27 September 2012 and were signed by

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke extending to the right.

D Scaramanga - Director

The notes form part of these abbreviated accounts

Abbey Taxis Limited

Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2011

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of twenty years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Short leasehold	- in accordance with the property
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 33% on cost and 15% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2011	
and 31 December 2011	17,000
<b>AMORTISATION</b>	
At 1 January 2011	1,417
Charge for year	850
At 31 December 2011	2,267
<b>NET BOOK VALUE</b>	
At 31 December 2011	14,733
At 31 December 2010	15,583

Abbey Taxis Limited

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2011

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2011	570,416
Additions	10,700
Disposals	(88,043)
At 31 December 2011	493,073
<b>DEPRECIATION</b>	
At 1 January 2011	193,574
Charge for year	45,363
Eliminated on disposal	(16,679)
At 31 December 2011	222,258
<b>NET BOOK VALUE</b>	
At 31 December 2011	270,815
At 31 December 2010	376,842

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	31 12 11 £	31 12 10 £
1	Ordinary A	£1	1	1
33	Ordinary B	£1	33	33
			34	34

**5 ULTIMATE CONTROLLING PARTY**

The company is controlled by V Cars Limited which holds 94% of the company's issued share capital