#### ABBREVIATED ACCOUNTS

#### FOR THE YEAR ENDED 31ST MARCH 2010

**FOR** 

**ABILITY FINANCE LIMITED** 

FRIDAY



A15 17/12/2010 COMPANIES HOUSE

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#### ABILITY FINANCE LIMITED

#### **COMPANY INFORMATION** FOR THE YEAR ENDED 31ST MARCH 2010

**DIRECTOR:** 

F Langley

**SECRETARY:** 

A Langley

**REGISTERED OFFICE:** 

John Hewitt House

Tunnel Lane Kınds Norton Birmingham West Midlands B30 3JN

**REGISTERED NUMBER:** 

02413042

**ACCOUNTANTS:** 

Burman & Co Brunswick House

Birmingham Road

Redditch

Worcestershire

B97 6DY

## ABBREVIATED BALANCE SHEET 31ST MARCH 2010

		31 3 10	31 3 09
		£	£
CURRENT ASSETS			
Debtors		2,262	9,883
Cash at bank		188	<del>87</del>
		2,450	9,970
CREDITORS			
Amounts falling due within one year	ır	838	977
NET CURRENT ASSETS		1,612	8,993
THE COLUMN TESSEES		<del></del>	
TOTAL ASSETS LESS CURREN	NT LIABILITIES	1,612	8,993
		<del></del>	
CAPITAL AND RESERVES			
Called up share capital	2	2	2
Profit & loss account		1,610	8,991
SHAREHOLDERS' FUNDS		1,612	8,993

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

## ABBREVIATED BALANCE SHEET - continued 31ST MARCH 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 25th November 2010 and were signed by

F Langley - Director

The notes form part of these abbreviated accounts

#### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2010

#### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

#### 2 CALLED UP SHARE CAPITAL

Allotted, is:	sued and fully paid			
Number	Class	Nominal	31 3 10	31 3 09
		value	£	£
2	Ordinary	£1	2	2