

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2008**  
**FOR**  
**ABILITY FINANCE LIMITED**



**ABILITY FINANCE LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2008**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**ABILITY FINANCE LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2008**

**DIRECTOR:** F Langley

**SECRETARY:** A Langley

**REGISTERED OFFICE:** John Hewitt House  
Tunnel Lane  
Kinds Norton  
Birmingham  
West Midlands  
B30 3JN

**REGISTERED NUMBER:** 02413042

**ACCOUNTANTS:** Burman & Co  
Brunswick House  
Birmingham Road  
Redditch  
Worcestershire  
B97 6DY

**ABILITY FINANCE LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31ST MARCH 2008**

	31.3.08	31.3.07
	£	£
<b>CURRENT ASSETS</b>		
Debtors	5,668	5,283
Cash at bank and in hand	556	300
	<hr/>	<hr/>
	6,224	5,583
<b>CREDITORS</b>		
Amounts falling due within one year	383	719
	<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>	5,841	4,864
	<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	5,841	4,864
	<hr/> <hr/>	<hr/> <hr/>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	2	2
Profit & loss account	5,839	4,862
	<hr/>	<hr/>
<b>SHAREHOLDERS' FUNDS</b>	5,841	4,864
	<hr/> <hr/>	<hr/> <hr/>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**ABILITY FINANCE LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31ST MARCH 2008**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 16th December 2008 and were signed by:

A handwritten signature in black ink, appearing to read 'F Langley', with a stylized flourish at the end.

F Langley - Director

The notes form part of these abbreviated accounts

**ABILITY FINANCE LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2008**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**2. CALLED UP SHARE CAPITAL**

**Authorised:**

Number:	Class:	Nominal value:	31.3.08 £	31.3.07 £
100	Ordinary	£1	100	100
			<u>100</u>	<u>100</u>

**Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	31.3.08 £	31.3.07 £
2	Ordinary	£1	2	2
			<u>2</u>	<u>2</u>