

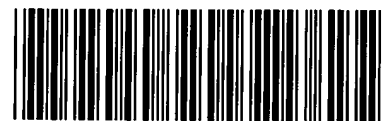
REGISTERED NUMBER: 02412885 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

FOR

ATLANTIC MICROWAVE LIMITED

TUESDAY



A557V7OG

A07

19/04/2016

#125

COMPANIES HOUSE

ATLANTIC MICROWAVE LIMITED
CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	3

ATLANTIC MICROWAVE LIMITED (REGISTERED NUMBER: 02412885)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2015**

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	2	37,898	32,424
Tangible assets	3	102,100	117,094
		<u>139,998</u>	<u>149,518</u>
CURRENT ASSETS			
Stocks		436,767	438,409
Debtors		387,133	217,151
Cash at bank		298,389	368,128
		<u>1,122,289</u>	<u>1,023,688</u>
CREDITORS			
Amounts falling due within one year	4	432,884	371,538
NET CURRENT ASSETS		<u>689,405</u>	<u>652,150</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>829,403</u>	<u>801,668</u>
CREDITORS			
Amounts falling due after more than one year	4	-	(2,159)
PROVISIONS FOR LIABILITIES		<u>(26,056)</u>	<u>(27,986)</u>
NET ASSETS		<u><u>803,347</u></u>	<u><u>771,523</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	85,000	85,000
Profit and loss account		718,347	686,523
SHAREHOLDERS' FUNDS		<u><u>803,347</u></u>	<u><u>771,523</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ATLANTIC MICROWAVE LIMITED (REGISTERED NUMBER: 02412885)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on x 1/4/16 x and were signed by:

x [Signature] x
Mr G F Burling - Director

The notes form part of these abbreviated accounts

ATLANTIC MICROWAVE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the net value of sales of goods and services, excluding Value Added Tax.

Goodwill

Goodwill is amortised evenly over its estimated useful life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Furniture, fixtures & equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Product development expenditure

Expenditure on major new product development projects is capitalised where the outcome of each project is assessed to be reasonably certain as regards technical feasibility and commercial viability. Such expenditure is amortised evenly over four years, commencing in the year after the expenditure was first incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates various defined contributions pension arrangements and the premiums payable for the period are charged in the profit and loss account.

ATLANTIC MICROWAVE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	116,091
Additions	21,766
Disposals	(3,132)
	<hr/>
At 31 December 2015	134,725
AMORTISATION	
At 1 January 2015	83,667
Amortisation for year	14,043
Eliminated on disposal	(883)
	<hr/>
At 31 December 2015	96,827
NET BOOK VALUE	
At 31 December 2015	<hr/> 37,898 <hr/>
At 31 December 2014	<hr/> 32,424 <hr/>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	436,992
Additions	18,101
	<hr/>
At 31 December 2015	455,093
DEPRECIATION	
At 1 January 2015	319,898
Charge for year	33,095
	<hr/>
At 31 December 2015	352,993
NET BOOK VALUE	
At 31 December 2015	<hr/> 102,100 <hr/>
At 31 December 2014	<hr/> 117,094 <hr/>

4. CREDITORS

Creditors include an amount of £2,159 (2014 - £12,670) for which security has been given.

ATLANTIC MICROWAVE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015**

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:
Number: Class:

85,000

Ordinary

Nominal
value:
£1

2015
£
85,000

2014
£
85,000