

**Abbreviated Unaudited Accounts**  
**for the Year Ended 30 April 2014**  
**for**  
**Abbey Telecom Limited**

**Contents of the Abbreviated Accounts  
for the year ended 30 April 2014**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**Abbey Telecom Limited**

**Company Information  
for the year ended 30 April 2014**

**DIRECTORS:**

A S Raynor  
Mrs A J Raynor

**SECRETARIES:**

Mrs A J Raynor  
A G Wilson

**REGISTERED OFFICE:**

Logic House  
Ordnance Street  
Blackburn  
Lancashire  
BB1 3AE

**REGISTERED NUMBER:**

02412564 (England and Wales)

**ACCOUNTANTS:**

Mayes Business Partnership Ltd  
Chartered Certified Accountants  
22-28 Willow Street  
Accrington  
Lancashire  
BB5 1LP

**Abbreviated Balance Sheet**  
**30 April 2014**

	Notes	30/4/14 £	£	30/4/13 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		40,000		45,000
Tangible assets	3		<u>51,767</u>		<u>60,144</u>
			91,767		105,144
<b>CURRENT ASSETS</b>					
Stocks		19,324		17,529	
Debtors		138,955		115,220	
Cash at bank and in hand		<u>170,881</u>		<u>169,912</u>	
		329,160		302,661	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>145,375</u>		<u>96,936</u>	
<b>NET CURRENT ASSETS</b>			<u>183,785</u>		<u>205,725</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			275,552		310,869
<b>PROVISIONS FOR LIABILITIES</b>			<u>5,628</u>		<u>5,317</u>
<b>NET ASSETS</b>			<u>269,924</u>		<u>305,552</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>269,824</u>		<u>305,452</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>269,924</u>		<u>305,552</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**30 April 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 July 2014 and were signed on its behalf by:

A S Raynor - Director

**Notes to the Abbreviated Accounts  
for the year ended 30 April 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks and work-in-progress are valued at the lower of cost and net realisable value. Cost includes direct materials, labour and manufacturing overheads incurred in bringing each product to its present location and condition. Net realisable value is based on estimated selling price less further costs to completion and selling costs.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2013	
and 30 April 2014	300,000
<b>AMORTISATION</b>	
At 1 May 2013	255,000
Amortisation for year	5,000
At 30 April 2014	260,000
<b>NET BOOK VALUE</b>	
At 30 April 2014	40,000
At 30 April 2013	45,000

Notes to the Abbreviated Accounts - continued  
for the year ended 30 April 2014

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 May 2013	159,359
Additions	13,154
Disposals	(13,429)
At 30 April 2014	<u>159,084</u>
<b>DEPRECIATION</b>	
At 1 May 2013	99,215
Charge for year	17,207
Eliminated on disposal	(9,105)
At 30 April 2014	<u>107,317</u>
<b>NET BOOK VALUE</b>	
At 30 April 2014	<u>51,767</u>
At 30 April 2013	<u>60,144</u>

4. CALLED UP SHARE CAPITAL

Allotted and issued:				
Number:	Class:	Nominal value:	30/4/14 £	30/4/13 £
100	Share capital 1	£1	<u>100</u>	<u>100</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 April 2014 and 30 April 2013:

	30/4/14 £	30/4/13 £
<b>Mrs A J Raynor</b>		
Balance outstanding at start of year	(215)	-
Amounts advanced	55,694	33,693
Amounts repaid	(56,084)	(33,908)
Balance outstanding at end of year	<u>(605)</u>	<u>(215)</u>
<b>A S Raynor</b>		
Balance outstanding at start of year	(199)	-
Amounts advanced	86,810	78,716
Amounts repaid	(86,862)	(78,915)
Balance outstanding at end of year	<u>(251)</u>	<u>(199)</u>

Interest has been charged on overdrawn directors loan accounts at the rate of 4.00%.

Notes to the Abbreviated Accounts - continued  
for the year ended 30 April 2014

6. **RELATED PARTY DISCLOSURES**

**A S Raynor**

Director

Dividends of £72,600 (2013: £58,500) were paid to the director, A S Raynor, during the year.

	30/4/14	30/4/13
	£	£
Amount due to related party at the balance sheet date	<u>251</u>	<u>198</u>

**Mrs A J Raynor**

Director

Dividends of £48,400 (2013: £39,000) were paid to the director, A J Raynor, during the year.

	30/4/14	30/4/13
	£	£
Amount due to related party at the balance sheet date	<u>605</u>	<u>215</u>

7. **CONTROL**

The company is controlled by the director, A S Raynor, who owns 60% of the issued share capital whilst his wife, the director, Mrs A Raynor, owns the remaining 40%.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.