

Abbreviated Unaudited Accounts

for the Year Ended 30 April 2013

for

Abbey Telecom Limited

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for the year ended 30 April 2013**

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Abbey Telecom Limited

**Company Information
for the year ended 30 April 2013**

DIRECTORS:

A S Raynor
Mrs A J Raynor

SECRETARY:

Mrs A J Raynor

REGISTERED OFFICE:

Logic House
Ordnance Street
Blackburn
Lancashire
BB1 3AE

REGISTERED NUMBER:

02412564 (England and Wales)

ACCOUNTANTS:

Mayes Business Partnership Ltd
Chartered Certified Accountants
22-28 Willow Street
Accrington
Lancashire
BB5 1LP

Abbey Telecom Limited (Registered number: 02412564)

**Abbreviated Balance Sheet
30 April 2013**

	Notes	30/4/13 £	£	30/4/12 £	£
FIXED ASSETS					
Intangible assets	2		45,000		50,000
Tangible assets	3		<u>60,144</u>		<u>69,639</u>
			105,144		119,639
CURRENT ASSETS					
Stocks		17,529		26,219	
Debtors		115,220		105,281	
Cash at bank and in hand		<u>169,912</u>		<u>169,256</u>	
		302,661		300,756	
CREDITORS					
Amounts falling due within one year		<u>96,936</u>		<u>93,589</u>	
NET CURRENT ASSETS			<u>205,725</u>		<u>207,167</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			310,869		326,806
PROVISIONS FOR LIABILITIES			<u>5,317</u>		<u>4,380</u>
NET ASSETS			<u><u>305,552</u></u>		<u><u>322,426</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>305,452</u>		<u>322,326</u>
SHAREHOLDERS' FUNDS			<u><u>305,552</u></u>		<u><u>322,426</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

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Abbey Telecom Limited (Registered number: 02412564)

Abbreviated Balance Sheet - continued
30 April 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 August 2013 and were signed on its behalf by:

A S Raynor - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 30 April 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value. Cost includes direct materials, labour and manufacturing overheads incurred in bringing each product to its present location and condition. Net realisable value is based on estimated selling price less further costs to completion and selling costs.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2012 and 30 April 2013	<u>300,000</u>
AMORTISATION	
At 1 May 2012	250,000
Amortisation for year	<u>5,000</u>
At 30 April 2013	<u>255,000</u>
NET BOOK VALUE	
At 30 April 2013	<u>45,000</u>
At 30 April 2012	<u>50,000</u>

Notes to the Abbreviated Accounts - continued
for the year ended 30 April 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2012	165,352
Additions	16,507
Disposals	(22,500)
At 30 April 2013	<u>159,359</u>
DEPRECIATION	
At 1 May 2012	95,713
Charge for year	20,049
Eliminated on disposal	(16,547)
At 30 April 2013	<u>99,215</u>
NET BOOK VALUE	
At 30 April 2013	<u>60,144</u>
At 30 April 2012	<u>69,639</u>

4. CALLED UP SHARE CAPITAL

Allotted and issued:				
Number:	Class:	Nominal value:	30/4/13 £	30/4/12 £
100	Share capital 1	£1	<u>100</u>	<u>100</u>

5. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 30 April 2013 and 30 April 2012:

	30/4/13 £	30/4/12 £
Mrs A J Raynor		
Balance outstanding at start of year	-	-
Amounts advanced	33,693	50,537
Amounts repaid	(33,908)	(50,537)
Balance outstanding at end of year	<u>(215)</u>	<u>-</u>
A S Raynor		
Balance outstanding at start of year	-	-
Amounts advanced	78,716	36,313
Amounts repaid	(78,915)	(36,313)
Balance outstanding at end of year	<u>(199)</u>	<u>-</u>

Interest has been charged on overdrawn directors loan accounts at the rate of 4.00%.

Notes to the Abbreviated Accounts - continued
for the year ended 30 April 2013

6. RELATED PARTY DISCLOSURES

A S Raynor

Director

Dividends of £58,500 (2012: £42,800) were paid to the director, A S Raynor, during the year.

	30/4/13	30/4/12
	£	£
Amount due to related party at the balance sheet date	<u>198</u>	<u>37</u>

Mrs A J Raynor

Director

Dividends of £39,000 (2012: £28,533) were paid to the director, A J Raynor, during the year.

	30/4/13	30/4/12
	£	£
Amount due to related party at the balance sheet date	<u>215</u>	<u>22</u>

7. CONTROL

The company is controlled by the director, A S Raynor, who owns 60% of the issued share capital whilst his wife, the director, Mrs A Raynor, owns the remaining 40%.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.