

Abbreviated Accounts for the Year Ended 31 March 2010

for

Ablecom Limited

WEDNESDAY



AQQO4OEK

A27

20/10/2010

74

COMPANIES HOUSE

Ablecom Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2010

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Ablecom Limited

Company Information

for the Year Ended 31 March 2010

DIRECTOR:

M C Houghton

SECRETARY:

E M Kellaway

REGISTERED OFFICE:

155 Whiteladies Road
Clifton
Bristol
BS8 2RF

REGISTERED NUMBER.

02412202 (England and Wales)

ACCOUNTANTS.

Perpetual
155 Whiteladies Road
Clifton
Bristol
BS8 2RF

Ablecom Limited

Abbreviated Balance Sheet
31 March 2010

		2010	2009
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	1,028,190	1,054,253
CURRENT ASSETS			
Debtors		2,593	4,163
Cash at bank		7,434	2
		10,027	4,165
CREDITORS			
Amounts falling due within one year		196,392	175,562
NET CURRENT LIABILITIES		(186,365)	(171,397)
TOTAL ASSETS LESS CURRENT LIABILITIES		841,825	882,856
CREDITORS			
Amounts falling due after more than one year		536,533	536,533
NET ASSETS		305,292	346,323
CAPITAL AND RESERVES			
Called up share capital	3	60	60
Revaluation reserve		71,927	96,927
Capital redemption reserve		40	40
Profit and loss account		233,265	249,296
SHAREHOLDERS' FUNDS		305,292	346,323

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Ablecom Limited

Abbreviated Balance Sheet - continued
31 March 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 7 September 2010 and were signed by



M C Houghton - Director

MICHAEL CHARLES HOUGHTON.

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 25% on reducing balance

In accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) no depreciation or amortisation is provided in respect of the investment properties. This treatment departs from the requirements of the Companies Act concerning the depreciation of fixed assets, but the accounting policy adopted is necessary for the financial statements to give a true and fair view.

Deferred taxation

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, except for timing differences arising on revaluations of fixed assets which are not intended to be sold and gains on disposal of fixed assets which will be rolled over into replacement assets. No provision is made for taxation on permanent differences.

Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Investment properties

The investment properties are stated at their open market value at the balance sheet date, as valued by the director.

Surpluses or deficits arising on revaluation are taken to the revaluation reserve except in the case of deficits which are considered to be permanent which are taken to the profit and loss account. The revaluation reserve is not distributable.

On disposal of an investment property the profit and loss account includes the effect of comparing sales and proceeds and the book amount of the asset sold. Any previous revaluation surplus or deficit realised on disposal is transferred from the revaluation reserve to accumulated profit and loss reserves.

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 April 2009	1,149,095
Revaluations	(25,000)
At 31 March 2010	1,124,095
DEPRECIATION	
At 1 April 2009	94,842
Charge for year	1,063
At 31 March 2010	95,905
NET BOOK VALUE	
At 31 March 2010	1,028,190
At 31 March 2009	1,054,253

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £	2009 £
60	Ordinary		60	60