

Company Number: 2411812

THE COMPANIES ACT 1985
ORDINARY RESOLUTIONS
OF
DIRECT VALUATIONS LIMITED

At an EXTRAORDINARY GENERAL MEETING of the above-named Company duly
convened, and held on the 20th day of December 1990

1. That the Share Capital of the Company be increased from £1,000 to £100,000 by the creation of 99000 new Shares of £1 each ranking in all respects pari passu with the £1,000 existing Shares of £1 each in the Capital of the Company:
2. That the Directors are generally and unconditionally authorised for the purposes of Section 80 of the Companies Act 1985 to allot relevant securities (as defined in Section 80 of the said Act) provided that the aggregate nominal value of such securities allotted pursuant to this authority shall not exceed the amount of the authorised share capital at the date of the passing of this resolution; and that this authority shall not expire on the fifth anniversary of the date of the passing of this Resolution unless varied or revoked or renewed by the Company in General Meeting. Save that the Directors may notwithstanding such expiry, allot relevant securities under this authority in pursuant of an offer or agreement so to do made by the Company before the expiry of this authority.


C. HICKLING
CHAIRMAN

Presented by: Kidsons Impey, Chartered Accountants, Nottingham, NG1 5DG.
Our ref JPR/04280.

