

Company Registration No. 02410458 (England and Wales)

SNAPPERS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005



SNAPPERS LIMITED

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SNAPPERS LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2005


	Notes	£	2005	£	2004	£
Fixed assets						
Tangible assets	2		727		1,924	
Current assets						
Stocks		1,500		1,650		
Debtors		6,553		9,274		
Cash at bank and in hand		5,252		4,214		
			13,305		15,138	
Creditors: amounts falling due within one year		(12,574)		(15,930)		
Net current assets/(liabilities)			731		(792)	
Total assets less current liabilities			1,458		1,132	
Capital and reserves						
Called up share capital	3		751		751	
Profit and loss account			707		381	
Shareholders' funds			1,458		1,132	

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

APPROVED ON BEHALF OF THE BOARD ON 24 JANUARY 2006


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C Frampton
Director

SNAPPERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 MARCH 2005**

1 ACCOUNTING POLICIES

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 10%

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the scheme.

2 FIXED ASSETS

	<u>Intangible assets</u> £	<u>Tangible assets</u> £	<u>Fixed assets Total</u> £
Cost			
At 1 April 2004 & at 31 March 2005	4,500	7,310	11,810
Depreciation			
At 1 April 2004	4,500	5,386	9,886
Charge for the year	-	1,197	1,197
At 31 March 2005	4,500	6,583	11,083
Net book value			
At 31 March 2005	-	727	727
At 31 March 2004	-	1,924	1,924

SNAPPERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2005

3	<u>SHARE CAPITAL</u>	<u>2005</u>	<u>2004</u>
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	751 Ordinary shares of £1 each	<u>751</u>	<u>751</u>