

SNAPPERS LIMITED

Company Number: 02410458

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ABBREVIATED ACCOUNTS FOR THE  
YEAR ENDED 31 MARCH 1995



THOMAS & WOOLVEN  
ACCOUNTANTS

SNAPPERS LIMITED  
ABBREVIATED ACCOUNTS FOR THE  
YEAR ENDED 31 MARCH 1995

CONTENTS

| Page  |                           |
|-------|---------------------------|
| 1     | Abbreviated Balance Sheet |
| 2 - 3 | Notes to Accounts         |

SNAPPERS LIMITEDABBREVIATED BALANCE SHEETAS AT 31 MARCH 1995

|                                              | Notes | £ | <u>1995</u>   | £            | £ | <u>1994</u>   | £             |
|----------------------------------------------|-------|---|---------------|--------------|---|---------------|---------------|
| <b>FIXED ASSETS</b>                          |       |   |               |              |   |               |               |
| Tangible assets                              | 2     |   |               | 2,264        |   |               | 2,723         |
| <b>CURRENT ASSETS</b>                        |       |   |               |              |   |               |               |
| Stock                                        |       |   | 1,060         |              |   | 3,000         |               |
| Debtors                                      |       |   | 17,794        |              |   | 20,615        |               |
| Cash at bank and in hand                     |       |   | 1,450         |              |   | 5,699         |               |
|                                              |       |   | <u>20,304</u> |              |   | <u>29,314</u> |               |
| <b>CREDITORS</b>                             |       |   |               |              |   |               |               |
| Amounts falling due within one year          |       |   | <u>12,986</u> |              |   | <u>15,145</u> |               |
| <b>NET CURRENT ASSETS</b>                    |       |   |               | <u>7,318</u> |   |               | <u>14,169</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |   | £             | <u>9,582</u> |   | £             | <u>16,892</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |   |               |              |   |               |               |
| Called up share capital                      | 3     |   |               | 751          |   |               | 751           |
| Profit and loss account                      |       |   |               | 8,831        |   |               | 16,141        |
|                                              |       |   | £             | <u>9,582</u> |   | £             | <u>16,892</u> |

For the year ended 31 March 1995 the company was entitled to the exemptions conferred by subsection (1) of section 249A of the Companies Act 1985. No notice (from members requiring an audit) has been deposited under subsection (2) of section 249B of that Act in relation to its accounts for the financial year.

The director acknowledges his responsibility for:-

- i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act, relating to accounts, so far as applicable to the company.

The director has taken advantage of the exemptions conferred by section A of Part III of schedule 8 of the Companies Act 1985 on the basis that the company qualifies as a small company under section 247 of the Companies Act 1985.

APPROVED ON BEHALF OF THE BOARD ON **15 JAN 1996**

Mr C Frampton  Director

SNAPPERS LIMITEDNOTES TO ABBREVIATED ACCOUNTSFOR THE YEAR ENDED 31 MARCH 19951. ACCOUNTING POLICIES

- a. The accounts have been prepared under the historical cost convention.
- b. Turnover represents the net amount of invoices to customers less credit notes for goods returned.
- c. Depreciation is provided on all intangible and tangible fixed assets in equal instalments over their estimated useful economic lives. The following rates have been applied:-

|                     |     |
|---------------------|-----|
| Goodwill            | 20% |
| Vehicles            | 25% |
| Plant and equipment | 10% |

- d. Stock and work in progress is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving items.
- e. Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not crystallise in the foreseeable future.
- f. Deferred Taxation is provided at the current rate of corporation tax on the excess of book written down value of plant and vehicles over their tax written down value.
- g. Retirement benefits for employees are provided by defined contribution schemes which are funded by the company. Payments are made to insurance companies and are charged in the profit and loss account in the year in which they become payable.

2. FIXED ASSETSa. Intangible Assets

|                       | <u>Intangible<br/>Assets</u><br>£ |
|-----------------------|-----------------------------------|
| <u>COST</u>           |                                   |
| At 1 April 1994       | 4,500                             |
| At 31 March 1995      | 4,500                             |
| <u>DEPRECIATION</u>   |                                   |
| At 1 April 1994       | 4,500                             |
| At 31 March 1995      | 4,500                             |
| <u>NET BOOK VALUE</u> |                                   |
| At 31 March 1995      | £ -                               |
| At 31 March 1994      | £ -                               |

SNAPPERS LIMITED  
NOTES TO ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 1994

2. FIXED ASSETS - (Continued)

b. Tangible Assets

|                       | <u>Tangible<br/>Assets</u><br>£ |
|-----------------------|---------------------------------|
| <u>COST</u>           |                                 |
| At 1 April 1994       | 14,839                          |
| At 31 March 1995      | <u>14,839</u>                   |
| <u>DEPRECIATION</u>   |                                 |
| At 1 April 1994       | 12,116                          |
| Charge for year       | 459                             |
| At 31 March 1995      | <u>12,575</u>                   |
| <u>NET BOOK VALUE</u> |                                 |
| At 31 March 1995      | £ <u>2,264</u>                  |
| At 31 March 1994      | £ <u>2,723</u>                  |

There were no capital expenditure commitments at the balance sheet date (1994 - nil).

3. SHARE CAPITAL

|                                        | <u>1995</u>  | <u>1994</u>  |
|----------------------------------------|--------------|--------------|
| Authorised: Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |
| Allotted, issued and fully paid        | <u>751</u>   | <u>751</u>   |

4. LOANS TO DIRECTOR

During the year the position with respect to loans to the director was as follows:-

|            | <u>Commencement<br/>of year</u> | <u>Maximum<br/>outstanding<br/>in the year</u> | <u>End of<br/>year</u> |
|------------|---------------------------------|------------------------------------------------|------------------------|
| C Frampton | £ <u>7,655</u>                  | £ <u>18,858</u>                                | £ <u>6,458</u>         |