

Company Registration No. 02409984 (England and Wales)

**SPORT AND LEISURE FISHERIES LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

TUESDAY



\*L3HI70L5\*

L17

30/09/2014

#40

COMPANIES HOUSE

# **SPORT AND LEISURE FISHERIES LIMITED**

## **CONTENTS**

---

	<b>Page</b>
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

---

# SPORT AND LEISURE FISHERIES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	2		1,561,778		1,198,006
<b>Current assets</b>					
Stocks		673,337		587,438	
Debtors		77,411		81,095	
Cash at bank and in hand		79,891		161,688	
		<u>830,639</u>		<u>830,221</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(372,778)</u>		<u>(245,166)</u>	
<b>Net current assets</b>			457,861		585,055
<b>Total assets less current liabilities</b>			<u>2,019,639</u>		<u>1,783,061</u>
<b>Creditors: amounts falling due after more than one year</b>	4		(151,804)		-
<b>Provisions for liabilities</b>			<u>(17,121)</u>		<u>(14,413)</u>
			<u>1,850,714</u>		<u>1,768,648</u>
<b>Capital and reserves</b>					
Called up share capital	5		10,000		10,000
Profit and loss account			<u>1,840,714</u>		<u>1,758,648</u>
<b>Shareholders' funds</b>			<u>1,850,714</u>		<u>1,768,648</u>

# **SPORT AND LEISURE FISHERIES LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 DECEMBER 2013**

---

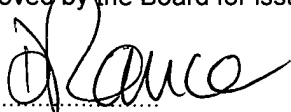
For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on ..... 24.9.14



.....  
Mr D Rance  
Director

Company Registration No. 02409984

# SPORT AND LEISURE FISHERIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 DECEMBER 2013**

---

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Not depreciated
Plant and machinery	25% Reducing Balance
Fixtures, fittings & equipment	25% Reducing Balance
Motor vehicles	25% Reducing Balance

Fixed asset investments are stated at cost.

The director considers that freehold properties are maintained in such a state of repair that their residual value is not less than their carrying value. As a result, the corresponding depreciation would not be material and therefore is not charged in the profit and loss account.

The director performs an annual impairment review in accordance with the requirements of FRS15 and FRS11 to ensure the carrying value is not higher than the recoverable amount.

#### **1.4 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.5 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# SPORT AND LEISURE FISHERIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2013

### 2 Fixed assets

	Tangible assets
	£
<b>Cost</b>	
At 1 January 2013	1,971,317
Additions	410,508
Disposals	(26,847)
	<hr/>
At 31 December 2013	2,354,978
	<hr/>
<b>Depreciation</b>	
At 1 January 2013	773,310
On disposals	(18,853)
Charge for the year	38,743
	<hr/>
At 31 December 2013	793,200
	<hr/>
<b>Net book value</b>	
At 31 December 2013	1,561,778
	<hr/>
At 31 December 2012	1,198,006
	<hr/>

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £48,196 (2012 - £0.0000).

Bank borrowings are secured.

### 4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £151,804 (2012 - £0.0000).

Bank borrowings are secured.

### 5 Share capital

	2013	2012
	£	£
<b>Allotted, called up and fully paid</b>		
10,000 Ordinary shares of £1 each	10,000	10,000
	<hr/>	<hr/>