

Company Registration No 02409984 (England and Wales)

SPORT AND LEISURE FISHERIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009



SPORT AND LEISURE FISHERIES LIMITED

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SPORT AND LEISURE FISHERIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		585,540		564,346
Current assets					
Stocks		478,419		475,623	
Debtors		27,788		21,073	
Cash at bank and in hand		407,976		428,759	
		<u>914,183</u>		<u>925,455</u>	
Creditors amounts falling due within one year		<u>(191,793)</u>		<u>(222,742)</u>	
Net current assets			<u>722,390</u>		<u>702,713</u>
Total assets less current liabilities			<u>1,307,930</u>		<u>1,267,059</u>
Provisions for liabilities			<u>(10,731)</u>		<u>(5,002)</u>
			<u>1,297,199</u>		<u>1,262,057</u>
Capital and reserves					
Called up share capital	3		10,000		10,000
Profit and loss account			<u>1,287,199</u>		<u>1,252,057</u>
Shareholders' funds			<u>1,297,199</u>		<u>1,262,057</u>

SPORT AND LEISURE FISHERIES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2009

For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on

23.8.10



Mr D Rance

Director

Company Registration No 02409984

SPORT AND LEISURE FISHERIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	Not depreciated
Plant and machinery	25% Reducing Balance
Fixtures, fittings & equipment	25% Straight Line
Motor vehicles	25% Reducing Balance

The director considers that freehold properties are maintained in such a state of repair that their residual value is not less than their carrying value. As a result, the corresponding depreciation would not be material and therefore is not charged in the profit and loss account.

The director performs an annual impairment review in accordance with the requirements of FRS15 and FRS11 to ensure the carrying value is not higher than the recoverable amount.

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

SPORT AND LEISURE FISHERIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2009

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2009	1,199,867
Additions	67,202
Disposals	(600)
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At 31 December 2009	1,266,469
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Depreciation	
At 1 January 2009	635,521
On disposals	(150)
Charge for the year	45,558
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At 31 December 2009	680,929
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Net book value	
At 31 December 2009	585,540
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At 31 December 2008	564,346
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3 Share capital

	2009 £	2008 £
Authorised		
10,000 Ordinary shares of £1 each	10,000	10,000
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Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	10,000	10,000
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