

Company Registration No 02409984 (England and Wales)

SPORT AND LEISURE FISHERIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

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SPORT AND LEISURE FISHERIES LIMITED

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SPORT AND LEISURE FISHERIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2	1,198,006		791,613	
Current assets					
Stocks		587,438		569,426	
Debtors		81,095		45,471	
Cash at bank and in hand		161,688		475,723	
		<u>830,221</u>		<u>1,090,620</u>	
Creditors amounts falling due within one year		<u>(245,166)</u>		<u>(260,503)</u>	
Net current assets		<u>585,055</u>		<u>830,117</u>	
Total assets less current liabilities		<u>1,783,061</u>		<u>1,621,730</u>	
Provisions for liabilities		<u>(14,413)</u>		<u>(14,461)</u>	
		<u>1,768,648</u>		<u>1,607,269</u>	
Capital and reserves					
Called up share capital	3	10,000		10,000	
Profit and loss account		1,758,648		1,597,269	
Shareholders' funds		<u>1,768,648</u>		<u>1,607,269</u>	

SPORT AND LEISURE FISHERIES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2012

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

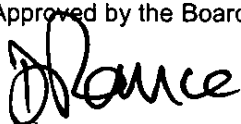
Director's responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on

15th September 2013



Mr D Rance
Director

Company Registration No. 02409984

SPORT AND LEISURE FISHERIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	Not depreciated
Plant and machinery	25% Reducing Balance
Fixtures, fittings & equipment	25% Reducing Balance
Motor vehicles	25% Reducing Balance

Fixed asset investments are stated at cost

The director considers that freehold properties are maintained in such a state of repair that their residual value is not less than their carrying value. As a result, the corresponding depreciation would not be material and therefore is not charged in the profit and loss account.

The director performs an annual impairment review in accordance with the requirements of FRS15 and FRS11 to ensure the carrying value is not higher than the recoverable amount.

1.4 Stock

Stock is valued at the lower of cost and net realisable value

SPORT AND LEISURE FISHERIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2012

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2012	1,526,742
Additions	444,575
	<u>1,971,317</u>
At 31 December 2012	
Depreciation	
At 1 January 2012	735,129
Charge for the year	38,182
	<u>773,311</u>
At 31 December 2012	
Net book value	
At 31 December 2012	<u>1,198,006</u>
At 31 December 2011	<u>791,613</u>

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

4 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
D Rance - Director's Loan	4.75	(1,916)	95,365	611	(63,103)	30,957
		<u>(1,916)</u>	<u>95,365</u>	<u>611</u>	<u>(63,103)</u>	<u>30,957</u>