

**Report of the Director and
Unaudited Financial Statements
for the Year Ended
31 August 2014
for
Abbey View Management Company Limited**

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COMPANIES HOUSE

Abbey View Management Company Limited

**Company Information
for the Year Ended 31 August 2014**

DIRECTOR:

N Pike

SECRETARY:

Leasehold Management Services Limited

REGISTERED OFFICE:

16 Manor Courtyard
Hughenden Avenue
High Wycombe
Buckinghamshire
HP13 5RE

REGISTERED NUMBER:

02409922 (England and Wales)

ACCOUNTANTS:

Jacksons Accountants (Ascot) Limited
The Old Bakehouse
Course Road
Ascot
Berkshire
SL5 7HL

**Report of the Director
for the Year Ended 31 August 2014**

The director presents his report with the financial statements of the company for the year ended 31 August 2014.

DIRECTOR

N Pike held office during the whole of the period from 1 September 2013 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'N Pike', written over a horizontal line.

N Pike - Director

28 November 2014

**Profit and Loss Account
for the Year Ended 31 August 2014**

| | Notes | 31.8.14 £ | 31.8.13 £ |
|--|-------|--------------|--------------|
| TURNOVER | | 15,784 | 15,200 |
| Administrative expenses | | 14,911 | 11,150 |
| OPERATING PROFIT | 2 | 873 | 4,050 |
| Interest receivable and similar income | | 7 | 86 |
| PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | | 880 | 4,136 |
| Tax on profit on ordinary activities | 3 | - | - |
| PROFIT FOR THE FINANCIAL YEAR | | 880 | 4,136 |

The notes form part of these financial statements

Balance Sheet
31 August 2014

| | Notes | 31.8.14 £ | 31.8.13 £ |
|--|-------|---------------|---------------|
| CURRENT ASSETS | | | |
| Debtors | 4 | 3,134 | 4,771 |
| Cash at bank | | 26,246 | 23,586 |
| | | <u>29,380</u> | <u>28,357</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 5 | 652 | 509 |
| | | <u>28,728</u> | <u>27,848</u> |
| NET CURRENT ASSETS | | | |
| | | <u>28,728</u> | <u>27,848</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | |
| | | <u>28,728</u> | <u>27,848</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 6 | 16 | 16 |
| Profit and loss account | 7 | 28,712 | 27,832 |
| | | <u>28,728</u> | <u>27,848</u> |
| SHAREHOLDERS' FUNDS | | | |
| | | <u>28,728</u> | <u>27,848</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

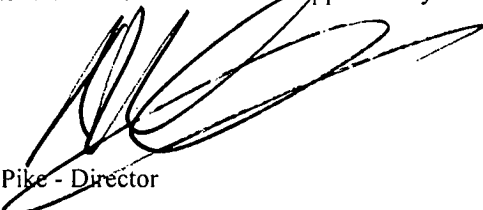
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 28 November 2014 and were signed by:


N Pike - Director

**Notes to the Financial Statements
for the Year Ended 31 August 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents service charges levied on residents based on budgeted expenditure for the year. This company is not registered for VAT.

Taxation

The company is a non-profit making enterprise and surpluses or deficits arising as a result of differences between service charges levied (based on estimated costs) and actual costs incurred do not fall within the scope of corporation tax. Tax is payable on investment income only.

2. OPERATING PROFIT

The operating profit is stated after charging:

| | 31.8.14 £ | 31.8.13 £ |
|--|--------------|--------------|
| Directors' remuneration and other benefits etc | - | - |

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 August 2014 nor for the year ended 31 August 2013.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.8.14 £ | 31.8.13 £ |
|-------------------------------|--------------|--------------|
| Amounts due from leaseholders | 1,158 | 2,868 |
| Prepayments | 1,976 | 1,903 |
| | <u>3,134</u> | <u>4,771</u> |

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.8.14 £ | 31.8.13 £ |
|-----------------------------|--------------|--------------|
| Amounts due to leaseholders | 352 | 209 |
| Accrued expenses | 300 | 300 |
| | <u>652</u> | <u>509</u> |

6. CALLED UP SHARE CAPITAL

Allotted and issued:

| Number: | Class: | Nominal value: | 31.8.14 £ | 31.8.13 £ |
|---------|----------|-------------------|--------------|--------------|
| 16 | Ordinary | £1 | <u>16</u> | <u>16</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 August 2014

7. RESERVES

| | Profit and loss account £ |
|---------------------|------------------------------------|
| At 1 September 2013 | 27,832 |
| Profit for the year | 880 |
| | <hr/> |
| At 31 August 2014 | 28,712 |
| | <hr/> |

8. CONTROLLING PARTY

There continued to be no single controlling party.

9. ACCOUNTING FOR SERVICE CHARGES

The underlying principles of the accounting treatment for service charge monies is currently under review by the ICAEW.

These accounts reflect the economic substance of the transactions with service charge transactions being included in the profit and loss account of the company and service charge assets, including the bank account, and liabilities being recognised in the balance sheet.