

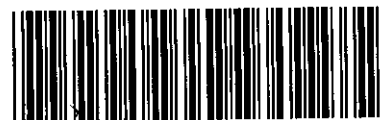
Company Registration number 02408073

SELECTCARE LIMITED

Abbreviated Accounts

For the period ended 31 May 2006

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SELECTCARE LIMITED

Financial statements for the period ended 31 May 2006

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SELECTCARE LIMITED

Balance sheet at 31 May 2006

	<u>Notes</u>	<u>2006</u> £	<u>2005</u> £
Fixed assets			
Intangible assets	6	6,708	20,125
Tangible assets	7	525,964	537,997
		532,672	558,122
Current assets			
Stock		1,900	2,000
Debtors	8	278	-
Cash at bank and in hand		1,664	54,123
		3,842	56,123
Creditors: amounts falling due within one year	9	(125,427)	(200,035)
Net current liabilities		(121,585)	(143,912)
Total assets less current liabilities		411,087	414,210
Provision for liabilities and charges	10	(1,600)	(1,600)
		409,487	412,610
Capital and reserves			
Called up share capital	11	2	2
Profit and loss account	12	409,485	412,608
Shareholders' funds		409,487	412,610

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the period ended 31 May 2006.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985.

The directors are responsible for:-

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 31 May 2006 and of its results for the period then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on 05.09.06 and signed on its behalf.

 MRS J A HARDY - Director

The notes on pages 6 to 8 form part of these financial statements.

SELECTCARE LIMITED

Notes to the financial statements for the period ended 31 May 2006

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Motor vehicles	25%	reducing balance
Fixtures and fittings	25%	reducing balance

d) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

e) Deferred taxation

Deferred taxation is provided under the liability method in respect of all material timing differences between the profits as computed for taxation purposes and the profits as stated in the financial statements.

f) Hire purchase and lease transactions

Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding.

Rentals under operating leases are charged to the profit and loss account as they fall due.

2 Profit on ordinary activities before taxation

This is stated after charging:

	<u>2006</u> £	<u>2005</u> £
Depreciation	<u>30,555</u>	<u>30,109</u>

3 Directors' emoluments

	<u>2006</u> £	<u>2005</u> £
Salaries	<u>11,468</u>	<u>9,490</u>

SELECTCARE LIMITED

Notes to the financial statements for the period ended 31 May 2006 (continued)

4 Tax on profit on ordinary activities

	<u>2006</u> £	<u>2005</u> £
United Kingdom corporation tax at 19%	11,823	1,227
Deferred taxation (note10)	-	(1,435)
	<u>11,823</u>	<u>(208)</u>

5 Dividends

	<u>2006</u> £	<u>2005</u> £
On equity shares:		
Interim of 1,854,500.00p per ordinary share paid (2005 - 2,570,750.00p)	<u>37,090</u>	<u>51,415</u>

6 Intangible fixed assets

	<i>Goodwill</i> £	<i>Total</i> £
Cost:		
At 1 April 2005	115,000	115,000
Amortisation:		
At 1 April 2005	94,875	94,875
Provision for the year	13,417	13,417
At 31 May 2006	<u>108,292</u>	<u>108,292</u>
Net book value:		
At 31 May 2006	<u>6,708</u>	<u>6,708</u>
At 31 March 2005	<u>20,125</u>	<u>20,125</u>

7 Tangible fixed assets

	<i>Land and buildings</i> £	<i>Motor vehicles</i> £	<i>Equipment fixtures and fittings</i> £	<i>Total</i> £
Cost:				
At 1 April 2005	482,171	10,792	137,493	630,456
Additions	-	-	5,104	5,104
At 31 May 2006	<u>482,171</u>	<u>10,792</u>	<u>142,597</u>	<u>635,560</u>
Depreciation:				
At 1 April 2005	-	4,890	87,569	92,459
Provision for the year	-	1,660	15,477	17,137
At 31 May 2006	<u>-</u>	<u>6,550</u>	<u>103,046</u>	<u>109,596</u>
Net book value:				
At 31 May 2006	<u>482,171</u>	<u>4,242</u>	<u>39,551</u>	<u>525,964</u>
At 31 March 2005	<u>482,171</u>	<u>5,902</u>	<u>49,924</u>	<u>537,997</u>

SELECTCARE LIMITED

Notes to the financial statements for the period ended 31 May 2006 (continued)

8 Debtors

	<u>2006</u> £	<u>2005</u> £
Other debtors	<u>278</u>	<u>-</u>

9 Creditors: amounts falling due within one year

	<u>2006</u> £	<u>2005</u> £
Bank loans and overdrafts	36,944	-
Trade creditors	36,608	39,991
Other creditors	32,562	155,622
Corporation tax	11,823	1,227
Other tax and social security	7,490	-
Obligations under finance leases and hire purchase	-	3,195
	<u>125,427</u>	<u>200,035</u>

10 Deferred taxation

	<u>2006</u> £	<u>2005</u> £
Accelerated capital allowances	<u>1,600</u>	<u>1,600</u>
Provision at start of period	1,600	-
Deferred tax charge in profit and loss account for period (note 4)	-	-
Provision at end of period	<u>1,600</u>	<u>-</u>

11 Called-up share capital

	<u>2006</u> £	<u>2005</u> £
Authorised Equity shares:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid Equity shares:		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

12 Reserves

	<i>Profit and loss account</i> £
At 1 April 2005	412,608
Loss for the period	<u>3,123</u>
At 31 May 2006	<u>409,485</u>