

REGISTERED NUMBER: 02406359 (England and Wales)

Ammann UK Limited
Financial Statements
for the Year Ended 31 December 2016

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for the year ended 31 December 2016**

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Ammann UK Limited

**Company Information
for the year ended 31 December 2016**

DIRECTORS:

Mr M G Apperley
Mr S N Seglias
Mr H Pirklbauer

SECRETARY:

REGISTERED OFFICE:

Wavensmere Farm Barns
Wavensmere Road
Wootton Wawen
Henley-in-Arden
Warwickshire
B95 6BP

REGISTERED NUMBER:

02406359 (England and Wales)

AUDITORS:

Grenfell James Audit LLP
3 The Courtyard
Timothy's Bridge Road
Stratford Upon Avon
Warwickshire
CV37 9NP

Balance Sheet
31 December 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		38,566		37,697
CURRENT ASSETS					
Stocks		351,506		107,105	
Debtors	5	738,013		1,583,728	
Cash at bank		<u>784,611</u>		<u>120,219</u>	
		1,874,130		1,811,052	
CREDITORS					
Amounts falling due within one year	6	<u>2,000,079</u>		<u>1,559,064</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(125,949)</u>		<u>251,988</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(87,383)		289,685
PROVISIONS FOR LIABILITIES	8		-		6,805
NET (LIABILITIES)/ASSETS			<u>(87,383)</u>		<u>282,880</u>
CAPITAL AND RESERVES					
Called up share capital			250,000		250,000
Retained earnings			<u>(337,383)</u>		<u>32,880</u>
SHAREHOLDERS' FUNDS			<u>(87,383)</u>		<u>282,880</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 1 February 2017 and were signed on its behalf by:

Mr M G Apperley - Director

**Notes to the Financial Statements
for the year ended 31 December 2016**

1. STATUTORY INFORMATION

Ammann UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The parent company has confirmed that sufficient financial support will be provided to enable this company to continue its operations for a period of not less than 12 months from the date the balance sheet is signed and accordingly the financial statements are prepared on a going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2015 - 0) .

Notes to the Financial Statements - continued
for the year ended 31 December 2016

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2016	44,400
Additions	<u>5,154</u>
At 31 December 2016	<u>49,554</u>
DEPRECIATION	
At 1 January 2016	6,703
Charge for year	<u>4,285</u>
At 31 December 2016	<u>10,988</u>
NET BOOK VALUE	
At 31 December 2016	<u>38,566</u>
At 31 December 2015	<u>37,697</u>

5. DEBTORS

	2016 £	2015 £
Amounts falling due within one year:		
Trade debtors	639,999	1,349,624
Other debtors	<u>30,106</u>	<u>234,104</u>
	<u>670,105</u>	<u>1,583,728</u>
Amounts falling due after more than one year:		
Other debtors	<u>67,908</u>	<u>-</u>
Aggregate amounts	<u>738,013</u>	<u>1,583,728</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	439,078	434,514
Amounts owed to group undertakings	1,026,891	956,367
Taxation and social security	103,583	152,374
Other creditors	<u>430,527</u>	<u>15,809</u>
	<u>2,000,079</u>	<u>1,559,064</u>

**Notes to the Financial Statements - continued
for the year ended 31 December 2016**

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2016 £	2015 £
Within one year	-	16,755
Between one and five years	<u>74,814</u>	<u>20,661</u>
	<u>74,814</u>	<u>37,416</u>

8. PROVISIONS FOR LIABILITIES

Deferred tax	2015 £ <u>6,805</u>
	Deferred tax £
Balance at 1 January 2016	6,805
Credit to Income Statement during year	<u>(74,713)</u>
Balance at 31 December 2016	<u>(67,908)</u>

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Edward Grenfell James (Senior Statutory Auditor)
for and on behalf of Grenfell James Audit LLP

**Notes to the Financial Statements - continued
for the year ended 31 December 2016**

10. RELATED PARTY DISCLOSURES

The below detail the inter group transactions during the year with companies within the group. These were transacted on an arms length basis and are payable / receivable under normal trading terms.

Ammann Asphalt GmbH

Sales during the period totalling £33,766

Purchases during the period totalling £661,345

Ammann Austria GmbH

Sales during the period totalling £0

Purchases during the period totalling £7,140

Ammann Elba Beton GmbH

Sales during the period totalling £119,917

Purchases during the period totalling £2,752

Ammann France SAS

Sales during the period totalling £0

Purchases during the period totalling £8,918

Ammann Italy S.p.A

Sales during the period totalling £8,697

Purchases during the period totalling £89,999

Ammann Schweiz AG

Sales during the period totalling £10,913

Purchases during the period totalling £639,648

Ammann BauAusrüstung AG

Intercompany balance with the holding parent company (Ammann BauAusrüstung AG):

	£	
Opening balance		590,238
Netting addition		1,134,971
Additional loan		80,000
Interest applied		17,017
Netting Payments		(895,335)
Balance carried forward		<u>£926,891</u>

The parties have agreed that additional repayments will be made within the subsequent financial year to reduce this balance outstanding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.