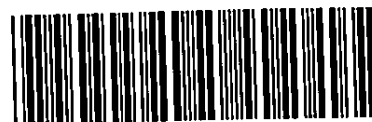


Company Registration No. 2406100 (England and Wales)

TAIT HOUSE LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009

WEDNESDAY



LD8 "L11W3NTJ" 31
29/09/2010
COMPANIES HOUSE

TAIT HOUSE LIMITED

COMPANY INFORMATION

Directors

P Brown
E Moore
N White
S Shaw

Secretary

M Sainz-Rozas

Company number

2406100

Registered office

Flat 5 Tait House
Ward Road
London N19 5EG

Accountants

Beatty & Co
Paul Anthony House
724 Holloway Road
London
N19 3JD

Bankers

Barclays Bank plc
Bloomsbury & Tottenham Court Road
P O Box 11345
London
W12 8GG

TAIT HOUSE LIMITED

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TAIT HOUSE LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2009

The directors present their report and financial statements for the year ended 31 December 2009

Principal activities

The principal activity of the company continued to be the management of the residential property known as Tait House which is owned and occupied by its members

Directors

The following directors have held office since 1 January 2009

P Brown
E Moore
N White
S Shaw

Statement of directors' responsibilities

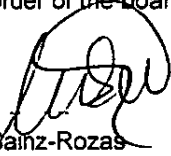
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board


M Sainz-Rozas
Secretary
9/9/2010

TAIT HOUSE LIMITED

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF TAIT HOUSE LIMITED

In accordance with the engagement letter dated 19 September 2006, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of Tait House Limited for the year ended 31 December 2009, set out on pages 3 to 6 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

You have acknowledged on the balance sheet as at 31 December 2009 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.


Beatty & Co

Chartered Certified Accountants

24/9/2010

Paul Anthony House
724 Holloway Road
London
N19 3JD

TAIT HOUSE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2009

		2009	2008
	Notes	£	£
Turnover		21,420	16,320
Administrative expenses		(19,251)	(10,348)
Operating profit		2,169	5,972
Other interest receivable and similar income	2	2	1
Profit on ordinary activities before taxation		2,171	5,973
Tax on profit on ordinary activities	3	-	-
Profit for the year	8	2,171	5,973

TAIT HOUSE LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2009


	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	4		9,420		9,420
Current assets					
Debtors	5	3,285		695	
Cash at bank and in hand		9,086		9,454	
		<u>12,371</u>		<u>10,149</u>	
Creditors: amounts falling due within one year	6	<u>(974)</u>		<u>(924)</u>	
Net current assets			<u>11,397</u>		<u>9,225</u>
Total assets less current liabilities			<u>20,817</u>		<u>18,645</u>
Capital and reserves					
Called up share capital	7		17		17
Profit and loss account	8		20,800		18,628
Shareholders' funds			<u>20,817</u>		<u>18,645</u>


For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 9.9.2010


 N White
 Director


 S Shaw
 Director

Company Registration No. 2406100

TAIT HOUSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable from members in respect of service charges for the management of a private residence owned and occupied by its members

1.3 Tangible fixed assets and depreciation

No depreciation is provided on the freehold land and buildings as the directors do not regard the value as being less than that shown

Land and buildings Freehold nil

2 Investment income

	2009	2008
	£	£
Bank interest	2	1
	<u>2</u>	<u>1</u>

3 Taxation

The company is a mutual company. Surpluses on mutual activities are not liable to corporation tax. The company is however, liable to corporation tax on deposit interest received. The small company corporation tax rate is 21%.

4 Tangible fixed assets

	Land and buildings
	£
Cost	
At 1 January 2009 & at 31 December 2009	9,420
Depreciation	
At 1 January 2009 & at 31 December 2009	-
Net book value	
At 31 December 2009	9,420
At 31 December 2008	9,420

TAIT HOUSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2009

5 Debtors	2009	2008
	£	£
Other debtors	3,285	695
	<u> </u>	<u> </u>
6 Creditors amounts falling due within one year	2009	2008
	£	£
Other creditors	974	924
	<u> </u>	<u> </u>
7 Share capital	2009	2008
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
17 Ordinary shares of £1 each	17	17
	<u> </u>	<u> </u>
8 Statement of movements on profit and loss account		Profit and loss account £
Balance at 1 January 2009		18,629
Profit for the year		2,171
		<u> </u>
Balance at 31 December 2009		20,800
		<u> </u>