

Company Registration No. 2406100 (England and Wales)

**TAIT HOUSE LIMITED**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**



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# TAIT HOUSE LIMITED

## COMPANY INFORMATION

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**Directors**

E Moore  
S Shaw

**Secretary**

M Sainz-Rozas

**Company number**

2406100

**Registered office**

Flat 5 Tait House  
Ward Road  
London N19 5EG

**Accountants**

Beatty & Co  
Paul Anthony House  
724 Holloway Road  
London  
N19 3JD

**Bankers**

Barclays Bank plc  
Bloomsbury & Tottenham Court Road  
P O Box 11345  
London  
W12 8GG

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# TAIT HOUSE LIMITED

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# TAIT HOUSE LIMITED

## DIRECTORS' REPORT

**FOR THE YEAR ENDED 31 DECEMBER 2010**

The directors present their report and financial statements for the year ended 31 December 2010

### Principal activities

The principal activity of the company continued to be the management of the residential property known as Tait House of which the company owns the freehold and the administration of variable service charges as agents of the statutory trust for the residents of the property

The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the leases. Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlord and Tenant Act 1987

### Directors

The following directors have held office since 1 January 2010

P Brown	(Resigned 12 July 2011)
E Moore	
N White	(Resigned 12 July 2011)
S Shaw	

### Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

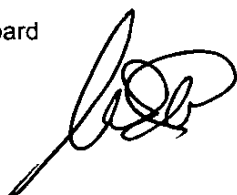
This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

By order of the board

M Sainz-Rozas

Secretary

29/9/11



# TAIT HOUSE LIMITED

## CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF TAIT HOUSE LIMITED FOR THE YEAR ENDED 31 DECEMBER 2010

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Tait House Limited for the year ended 31 December 2010 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

This report is made solely to the Board of Directors of Tait House Limited, as a body, in accordance with the terms of our engagement letter dated 15 September 2011. We have not been instructed to carry out an audit or a review of the financial statements of Tait House Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements

It is your duty to ensure that Tait House Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Tait House Limited. You consider that Tait House Limited is exempt from the statutory audit requirement for the year



Beatty & Co

Chartered Certified Accountants

30/9/2011

Paul Anthony House  
724 Holloway Road  
London  
N19 3JD

# TAIT HOUSE LIMITED

## PROFIT AND LOSS ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2010**

		2010	2009
	Notes	£	as restated £
Loss on ordinary activities before taxation		-	-
Tax on loss on ordinary activities	2	-	-
Loss for the year	6	-	-

# TAIT HOUSE LIMITED

## STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

*FOR THE YEAR ENDED 31 DECEMBER 2010*

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	Notes	2010 £	2009 as restated £
Prior year adjustment	6	(20,800)	-
		<hr/>	<hr/>
<b>Total gains and losses recognised since last financial statements</b>		<b>(20,800)</b>	<b>-</b>
		<hr/> <hr/>	<hr/> <hr/>

# TAIT HOUSE LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2010

		2010		2009 as restated	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	3		9,420		9,420
<b>Current assets</b>					
Creditors' amounts falling due within one year	4	(9,403)		(9,403)	
<b>Net current liabilities</b>			(9,403)		(9,403)
<b>Total assets less current liabilities</b>			17		17
<b>Capital and reserves</b>					
Called up share capital	5		17		17
<b>Shareholders' funds</b>			17		17

For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 29/9/2011



E Moore  
Director



S Shaw  
Director

Company Registration No 2406100



# TAIT HOUSE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2010

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Tangible fixed assets and depreciation

No depreciation is provided on the freehold land and buildings as the directors do not regard the value as being less than that shown

Land and buildings Freehold	nil
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### 2 Taxation

There is no Corporation Tax payable based on the results for the year (2009 - £nil)

### 3 Tangible fixed assets

	Land and buildings
	£
<b>Cost</b>	
At 1 January 2010 & at 31 December 2010	9,420
<b>Depreciation</b>	
At 1 January 2010 & at 31 December 2010	-
<b>Net book value</b>	
At 31 December 2010	9,420
At 31 December 2009	9,420

4 Creditors amounts falling due within one year	2010	2009
	£	£
Other creditors	9,403	9,403

# TAIT HOUSE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2010

5	Share capital	2010 £	2009 £
	Allotted, called up and fully paid		
	17 Ordinary shares of £1 each	17	17

#### 6 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 January 2010 as previously reported	20,800
Prior year adjustment	(20,800)
Balance at 1 January 2010 as restated	-

For accounting purposes the 2009 service charge income and expenditure had been treated as belonging to the company, together with the associated assets and liabilities. Due to the recent guidance issued by the ICAEW this treatment has been amended this year by way of a prior period adjustment and the comparative figures have been restated.