

REGISTERED NUMBER: 02405612 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 June 2017

for

M.H. Electrical Supplies (UK) Limited

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for the Year Ended 30 June 2017

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M.H. Electrical Supplies (UK) Limited

Company Information
for the Year Ended 30 June 2017

DIRECTORS:

S R Pendered
Mrs K E Bailey

REGISTERED OFFICE:

Chancery Court
34 West Street
Retford
Nottinghamshire
DN22 6ES

BUSINESS ADDRESS:

Templeton
Station Road
Perranporth
Cornwall
TR6 0DD

REGISTERED NUMBER:

02405612 (England and Wales)

ACCOUNTANTS:

Wright Vigar Limited
Chartered Accountants & Business Advisers
Chancery Court
34 West Street
Retford
Nottinghamshire
DN22 6ES

M.H. Electrical Supplies (UK) Limited (Registered number: 02405612)

Balance Sheet
30 June 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		13,983		17,774
Investments	5		<u>1</u>		<u>1</u>
			13,984		17,775
CURRENT ASSETS					
Stocks		3,356		56,295	
Debtors	6	867,848		576,981	
Cash at bank		<u>101,295</u>		<u>81,174</u>	
		972,499		714,450	
CREDITORS					
Amounts falling due within one year	7	<u>453,384</u>		<u>206,525</u>	
NET CURRENT ASSETS			<u>519,115</u>		<u>507,925</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			533,099		525,700
PROVISIONS FOR LIABILITIES			<u>2,762</u>		<u>3,555</u>
NET ASSETS			<u>530,337</u>		<u>522,145</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings			<u>530,335</u>		<u>522,143</u>
SHAREHOLDERS' FUNDS			<u>530,337</u>		<u>522,145</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 March 2018 and were signed on its behalf by:

S R Pendered - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 June 2017

1. STATUTORY INFORMATION

M.H. Electrical Supplies (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about M.H. Electrical Supplies (UK) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Office equipment	- 20% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2016 - 3) .

4. **TANGIBLE FIXED ASSETS**

	Motor vehicles £	Office equipment £	Totals £
COST			
At 1 July 2016	19,928	17,723	37,651
Additions	-	618	618
At 30 June 2017	<u>19,928</u>	<u>18,341</u>	<u>38,269</u>
DEPRECIATION			
At 1 July 2016	5,294	14,583	19,877
Charge for year	3,658	751	4,409
At 30 June 2017	<u>8,952</u>	<u>15,334</u>	<u>24,286</u>
NET BOOK VALUE			
At 30 June 2017	<u>10,976</u>	<u>3,007</u>	<u>13,983</u>
At 30 June 2016	<u>14,634</u>	<u>3,140</u>	<u>17,774</u>

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 July 2016	
and 30 June 2017	<u>1</u>
NET BOOK VALUE	
At 30 June 2017	<u>1</u>
At 30 June 2016	<u>1</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	348,262	33,377
Other debtors	<u>519,586</u>	<u>543,604</u>
	<u>867,848</u>	<u>576,981</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	280,824	125,694
Amounts owed to group undertakings	1	1
Taxation and social security	127,092	22,322
Other creditors	<u>45,467</u>	<u>58,508</u>
	<u>453,384</u>	<u>206,525</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
2	Ordinary	1	<u>2</u>	<u>2</u>

9. RELATED PARTY DISCLOSURES

Included at note 8 in the accounts is an amount of £519,332 (2016: £542,332) owing from an associated company; Raun Investments Limited . S R Pendered is a director and shareholder of the company.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
M.H. Electrical Supplies (UK) Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of M.H. Electrical Supplies (UK) Limited for the year ended 30 June 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of M.H. Electrical Supplies (UK) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of M.H. Electrical Supplies (UK) Limited and state those matters that we have agreed to state to the Board of Directors of M.H. Electrical Supplies (UK) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than M.H. Electrical Supplies (UK) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that M.H. Electrical Supplies (UK) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of M.H. Electrical Supplies (UK) Limited. You consider that M.H. Electrical Supplies (UK) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of M.H. Electrical Supplies (UK) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wright Vigar Limited
Chartered Accountants & Business Advisers
Chancery Court
34 West Street
Retford
Nottinghamshire
DN22 6ES

15 March 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.