

**JOINTHOT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

Jointhot Limited
Unaudited Financial Statements
For The Year Ended 31 October 2022

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Jointhot Limited
Balance Sheet
As at 31 October 2022

Registered number: 02405534

| | | 2022 | | 2021 | |
|---|-------|------------|------------|------------|------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Investments | 3 | | 621,042 | | 141,042 |
| | | | | | |
| | | | 621,042 | | 141,042 |
| CURRENT ASSETS | | | | | |
| Debtors | 4 | 45,598 | | - | |
| Cash at bank and in hand | | 57,454 | | - | |
| | | | | | |
| | | | 103,052 | | - |
| Creditors: Amounts Falling Due Within One Year | 5 | (558,973) | | (118,810) | |
| | | | | | |
| NET CURRENT ASSETS (LIABILITIES) | | | (455,921) | | (118,810) |
| | | | | | |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 165,121 | | 22,232 |
| | | | | | |
| NET ASSETS | | | 165,121 | | 22,232 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 6 | | 100 | | 100 |
| Profit and Loss Account | | | 165,021 | | 22,132 |
| | | | | | |
| SHAREHOLDERS' FUNDS | | | 165,121 | | 22,232 |

Jointhot Limited
Balance Sheet (continued)
As at 31 October 2022

For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs L J Spears

Director
28/02/2023

The notes on pages 3 to 4 form part of these financial statements.

Jointhot Limited
Notes to the Financial Statements
For The Year Ended 31 October 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2021: 2)

3. Investments

| | Unlisted £ |
|-----------------------|-----------------------|
| Cost | |
| As at 1 November 2021 | 141,042 |
| Additions | 480,000 |
| As at 31 October 2022 | <u>621,042</u> |
| Provision | |
| As at 1 November 2021 | - |
| As at 31 October 2022 | <u>-</u> |
| Net Book Value | |
| As at 31 October 2022 | <u>621,042</u> |
| As at 1 November 2021 | <u>141,042</u> |

4. Debtors

| | 2022 £ | 2021 £ |
|----------------------------|-------------------|-------------------|
| Due within one year | | |
| Directors' loan accounts | <u>45,598</u> | <u>-</u> |
| | <u>45,598</u> | <u>-</u> |

5. Creditors: Amounts Falling Due Within One Year

| | 2022 £ | 2021 £ |
|------------------------------------|-------------------|-------------------|
| Trade creditors | 176 | 175 |
| Amounts owed to group undertakings | <u>558,797</u> | <u>118,635</u> |
| | <u>558,973</u> | <u>118,810</u> |

Jointhot Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2022

6. Share Capital

| | 2022 | 2021 |
|------------------------------------|-------------|-------------|
| Allotted, Called up and fully paid | 100 | 100 |

7. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

| | As at 1 November 2021 | Amounts advanced | Amounts repaid | Amounts written off | As at 31 October 2022 |
|--------------------|--------------------------------------|-----------------------------|---------------------------|--------------------------------|----------------------------------|
| | £ | £ | £ | £ | £ |
| Mrs Lucinda Spears | - | 22,799 | - | - | 22,799 |
| Mr Brian Spears | - | 22,799 | - | - | 22,799 |

The above loan is unsecured and repayable on demand. Interest is charged at 2.5% of the outstanding amount until repaid.

8. General Information

Jointhot Limited is a private company, limited by shares, incorporated in England & Wales, registered number 02405534 . The registered office is Alum House, 5 Alum Chine Road, Westbourne, Bournemouth, Dorset, BH4 8DT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.