

Registrars Copy

Please sign Balance Sheet
where indicated and return
to:-

Allan G Whittle & Co

JOINTHOT LIMITED

ABBREVIATED

STATEMENT OF ACCOUNT

FOR THE YEAR ENDED

31ST OCTOBER 1997

Company No. 02405534

ALLAN G WHITTLE & CO
CHARTERED ACCOUNTANTS
ALUM HOUSE
5 ALUM CHINE ROAD
WESTBOURNE
BOURNEMOUTH
BH4 8DT



JOINTHOT LIMITEDAbbreviated BALANCE SHEET AS AT 31ST OCTOBER 1997

	<u>Note</u>	<u>£</u> <u>1997</u>	<u>£</u> <u>1996</u>
<u>CURRENT ASSETS</u>			
Investment		141,042	141,042
Sundry Debtor		88	88
		<u>141,130</u>	<u>141,130</u>
<u>Less: CURRENT LIABILITIES</u>			
Creditors: Amounts falling due within one year		282	282
		<u>282</u>	<u>282</u>
<u>NET CURRENT ASSETS</u>		<u>140,848</u>	<u>140,848</u>
<u>TOTAL ASSETS LESS LIABILITIES</u>		<u>140,848</u>	<u>140,848</u>
<u>Creditors: Amounts falling due after one year</u>	2	158,562	158,429
		<u>(17,714)</u>	<u>(17,581)</u>
<u>Represented by:-</u>			
<u>SHARE CAPITAL AND RESERVES</u>			
<u>Called up Share Capital</u>	3	100	100
<u>Profit & Loss Account</u>		(17,814)	(17,681)
		<u>(17,714)</u>	<u>(17,581)</u>

In preparing these accounts we have relied upon sections 246 and 247 of the Companies Act 1985 on the grounds that the Company is entitled to the benefit of those sections as a small company.

These financial statements were approved by the board on 21st August 1998

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Director

JOINTHOT LIMITEDNOTES TO THE ACCOUNTS AS AT 31ST OCTOBER 1997Note 1 ACCOUNTING POLICIESBasis of Accounting

The accounts have been prepared under the historical cost convention.

Profit for the Year

The surplus reflects the Profits and Losses arising from the normal trading activities of the Company during the year.

Debtors

Known bad debts are written off, and specific provision made for any considered to be doubtful.

NOTE 2 CREDITORS: Amounts due after one year

Inter Company Loan Account	
Cantonfield Ltd	158,562
	<u> </u>

NOTE 3 CALLED-UP SHARE CAPITAL

	<u>Authorised</u>	<u>Issued and Fully Paid</u>
Ordinary Shares of £1 each	100	100
	<u> </u>	<u> </u>

JOINTHOT LIMITED
REPORT OF THE AUDITORS
TO THE MEMBERS OF
JOINTHOT LIMITED

We have examined the abbreviated accounts on pages 1 to 2 together with the full financial statements of Jointhot Limited for the year ended 31st October 1997 the scope of our work for the purpose of this report was limited to confirming that the company is entitled to the exemptions claimed on the directors' statement on page 1 and that the abbreviated accounts have been properly prepared from the full financial statements.

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by section A part 3 of schedule 8 to that Act in respect of the year ended 31st October 1997 and the abbreviated accounts on pages 1 to 2 have been properly prepared in accordance with that schedule.

Today we report as Auditors of Jointhot Ltd to the members on the full financial statements prepared under S226 of the Companies Act 1985 for the year ended 31st October 1997 and our audit report was as follows:-

We have audited the financial statements for the year ended 31st October 1997 on pages 3 to 6 which have been prepared under the historical cost convention and the accounting policies set out on page 5

In our opinion the financial statements give a true and fair view of the state of the Company's affairs at 31st October 1997 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.


ALLAN G WHITTLE & CO

REGISTERED AUDITOR AND CHARTERED
ACCOUNTANTS

21st August 1998