

REGISTRARS COPY

Please sign Balance Sheet
where indicated and return
to:-

Allan G Whittle & Co

JOINTHOT LIMITED

ABBREVIATED

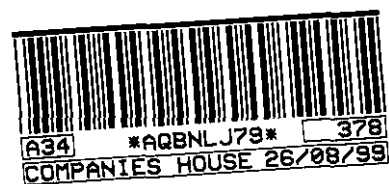
STATEMENT OF ACCOUNT

FOR THE YEAR ENDED

31ST OCTOBER 1998

Company No. 02405534

ALLAN G WHITTLE & CO
CHARTERED ACCOUNTANTS
ALUM HOUSE
5 ALUM CHINE ROAD
WESTBOURNE
BOURNEMOUTH
BH4 8DT



JOINTHOT LIMITED

Abbreviated BALANCE SHEET AS AT 31ST OCTOBER 1998

	<u>Note</u>	<u>£</u> <u>1998</u>	<u>£</u> <u>1997</u>
<u>CURRENT ASSETS</u>			
Investment		141,042	141,042
Sundry Debtor		88	88
		<u>141,130</u>	<u>141,130</u>
<u>Less: CURRENT LIABILITIES</u>			
Creditors: Amounts falling due within one year		400	282
		<u>400</u>	<u>282</u>
<u>NET CURRENT ASSETS</u>		<u>140,730</u>	<u>140,848</u>
<u>TOTAL ASSETS LESS LIABILITIES</u>		<u>140,730</u>	<u>140,848</u>
<u>Creditors: Amounts falling due after one year</u>	2	158,577	158,562
		<u>(17,847)</u>	<u>(17,714)</u>
<u>Represented by:-</u>			
<u>SHARE CAPITAL AND RESERVES</u>			
<u>Called up Share Capital</u>	3	100	100
<u>Profit & Loss Account</u>		(17,947)	(17,814)
		<u>(17,847)</u>	<u>(17,714)</u>

JOINTHOT LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST OCTOBER 1998 (continued)

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

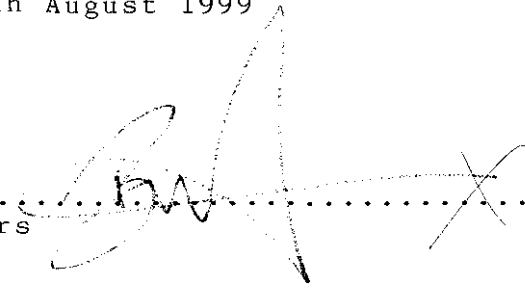
The directors acknowledge their responsibility for:--

- a) ensuring that the company keep accounting records which comply with section 221 of the Companies Act 1985
- b) preparing financial statements which give a true and fair view of the state of the affairs of the company as at 31st October 1998 and of its profit for the year then ended in accordance with the requirement of section 226 and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies.

These financial statements were approved by the Board
on 25th August 1999

.....
B.W. Spears
Director



JOINTHOT LIMITED

NOTES TO THE ACCOUNTS AS AT 31ST OCTOBER 1997

Note 1 ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention and are in accordance with the Financial Reporting Standard for Smaller Entities.

Profit for the Year

The surplus reflects the Profits and Losses arising from the normal trading activities of the Company during the year.

Debtors

Known bad debts are written off, and specific provision made for any considered to be doubtful.

NOTE 2 CREDITORS: Amounts due after one year

Inter Company Loan Account	
Cantonfield Ltd	158,577
	<u> </u>

NOTE 3 CALLED-UP SHARE CAPITAL

	<u>Authorised</u>	<u>Issued and</u> <u>Fully Paid</u>
Ordinary Shares of £1 each	100	100
	<u> </u>	<u> </u>